

Annual Financial Report



Indiana State Board of Accounts

2020

Hamilton County Airport Authority

Hamilton County

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Per [IC 5-11-1-4](#) every municipality and local government is required to provide electronically and in a manner prescribed by the state examiner, financial reports for the fiscal year not later than sixty days after the close of the fiscal year.

Completion and submission of the *Gateway Annual Financial Report (AFR)* will fulfill this requirement. This document comprises all of the report outputs generated by Gateway, based on the information entered by the government unit and submitted by the government official as stipulated in state law.

Hamilton County Airport Authority, Hamilton County, Indiana
Annual Financial Report - 2020
Cash & Investments Combined Statement

	Local Fund Number	Local Fund Name	Beg Cash & Inv Bal Jan 1, 2020	Receipts	Disbursement	End Cash & Inv Bal Dec 31, 2020
Governmental Activities	1023	Airport Authority	\$1,156,943.87	\$828,459.05	\$489,855.07	\$1,495,547.85
	1024	Hamilton County Public Building Corp Lease	\$29,435.15	\$513,765.00	\$527,000.00	\$16,200.15
	1025	Hamilton County Airport Authority Capital	\$1,016,677.42	\$232,665.13	\$230,519.55	\$1,018,823.00
	1028	AIP-25	\$1.00	\$11,868.00	\$11,868.00	\$1.00
	1029	AIP-26	\$6,589.00	\$66,510.00	\$75,042.00	-\$1,943.00
	1030	Rainy Day Fund	\$16,796.47	\$0.00	\$0.00	\$16,796.47
	1032	AIP-28	\$0.00	\$0.00	\$4,612.50	-\$4,612.50
	1033	AIP-29	\$0.00	\$90,255.00	\$90,255.00	\$0.00
	1034	AIP-30	\$13,477.00	\$0.00	\$0.00	\$13,477.00
	1035	AIP-31	\$0.00	\$2,169,802.74	\$2,169,802.74	\$0.00
	1036	AIP-32	\$0.00	\$12,948.76	\$12,948.76	\$0.00
	GRAND TOTAL			\$2,239,919.91	\$3,926,273.68	\$3,611,903.62

**Hamilton County Airport Authority, Hamilton County, Indiana
Detailed Receipts - 2020**

Governmental Activities

	Airport Authority	Local Income Tax (LIT) Certified Shares	\$107,806.04
	Total Taxes and Intergovernmental		\$107,806.04
		Rental of Property	\$115,095.52
		Other Charges for Services, Sales, and Fees/R423 - 1023	\$176,949.88
	Total Charges for Services		\$292,045.40
		Sale of Capital Assets	\$11,200.00
		Refunds and Reimbursements	\$89.27
		Donations, Gifts, and Bequests	\$376,680.00
		Transfers In - Transferred from Another Fund	\$12,948.76
		Other Receipts/R913 - 1023	\$27,689.58
	Total Other Receipts		\$428,607.61
	Total Airport Authority		\$828,459.05
	Hamilton County Public Building Corp Lease	Rental of Property	\$388,000.00
	Total Charges for Services		\$388,000.00
		Donations, Gifts, and Bequests	\$125,765.00
	Total Other Receipts		\$125,765.00
	Total Hamilton County Public Building Corp Lease		\$513,765.00
	Hamilton County Airport Authority Capital	Federal and State Grants and Distributions - Other/1025 - Capital Fund	\$81,623.81
	Total Taxes and Intergovernmental		\$81,623.81
		Refunds and Reimbursements	\$1,041.32
		Donations, Gifts, and Bequests	\$150,000.00
	Total Other Receipts		\$151,041.32
	Total Hamilton County Airport Authority Capital		\$232,665.13

AIP-25	Federal and State Grants and Distributions - Other/1028 - AIP-25	\$11,418.00
Total Taxes and Intergovernmental		\$11,418.00
	Refunds and Reimbursements	\$450.00
Total Other Receipts		\$450.00
Total AIP-25		\$11,868.00
AIP-26	Federal and State Grants and Distributions - Other/1029 - AIP-26	\$66,510.00
Total Taxes and Intergovernmental		\$66,510.00
Total AIP-26		\$66,510.00
AIP-29	Federal and State Grants and Distributions - Other/1033 - AIP-29	\$81,329.00
Total Taxes and Intergovernmental		\$81,329.00
	Refunds and Reimbursements	\$8,926.00
Total Other Receipts		\$8,926.00
Total AIP-29		\$90,255.00
AIP-31	Federal and State Grants and Distributions - Other/1035 - AIP-31	\$2,169,802.74
Total Taxes and Intergovernmental		\$2,169,802.74
Total AIP-31		\$2,169,802.74
AIP-32	Federal and State Grants and Distributions - Other/1036 - AIP-32	\$12,948.76
Total Taxes and Intergovernmental		\$12,948.76
Total AIP-32		\$12,948.76
Total Governmental Activities		\$3,926,273.68

**Hamilton County Airport Authority, Hamilton County, Indiana
Disbursements by Fund - 2020**

Governmental Activities	Airport Authority	Salaries and Wages	\$54,641.26	
		Other Personal Services	\$1,855.00	
		Employee Benefits	\$13,428.55	
		Total Personal Services	\$69,924.81	

		Office Supplies	\$48.32	
		Operating Supplies	\$54,561.98	
		Repair and Maintenance Supplies	\$7,418.56	
		Total Supplies	\$62,028.86	

		Professional Services	\$132,661.52	
		Communication and Transportation	\$2,602.20	
		Printing and Advertising	\$993.01	
		Insurance	\$64,117.00	
		Utility Services	\$43,793.57	
		Repairs and Maintenance	\$91,143.78	
		Rentals	\$345.24	
		Total Services and Charges	\$335,656.32	

		Machinery, Equipment, and Vehicles	\$22,245.08	
Total Capital Outlays	\$22,245.08			

Total Airport Authority	\$489,855.07			

Hamilton County Public Building Corp Lease	Payments on Bonds and Other Debt Principal	\$230,000.00		
	Payments on Bonds and Other Debt Interest	\$297,000.00		
	Total Debt service - principal and interest	\$527,000.00		

Total Hamilton County Public Building Corp Lease	\$527,000.00			

Hamilton County Airport Authority Capital	Professional Services	\$20,172.55		
	Total Services and Charges	\$20,172.55		

Governmental Activities	Hamilton County Airport Authority Capital	Machinery, Equipment, and Vehicles	\$210,347.00
		Total Capital Outlays	\$210,347.00
Total Hamilton County Airport Authority Capital			\$230,519.55
AIP-25		Professional Services	\$11,868.00
		Total Services and Charges	\$11,868.00
Total AIP-25			\$11,868.00
AIP-26		Professional Services	\$75,042.00
		Total Services and Charges	\$75,042.00
Total AIP-26			\$75,042.00
AIP-28		Improvements Other Than Buildings	\$4,612.50
		Total Capital Outlays	\$4,612.50
Total AIP-28			\$4,612.50
AIP-29		Professional Services	\$90,255.00
		Total Services and Charges	\$90,255.00
Total AIP-29			\$90,255.00
AIP-31		Professional Services	\$2,169,802.74
		Total Services and Charges	\$2,169,802.74
Total AIP-31			\$2,169,802.74
AIP-32		Transfer Out - Transferred To Another Fund	\$12,948.76
		Total Other Disbursements	\$12,948.76
Total AIP-32			\$12,948.76
Total Governmental Activities			\$3,611,903.62

**Hamilton County Airport Authority, Hamilton County, Indiana
Deficit Fund Balance Report - 2020**

<u>Enterprise Name</u>	<u>Fund Name</u>	<u>Ending Cash and Investment Balance</u>
Governmental Activities	1029 - AIP-26	-\$1,943.00
	1032 - AIP-28	-\$4,612.50
	Total deficit fund balances	-\$6,555.50

**Hamilton County Airport Authority, Hamilton County, Indiana
Leases 2020**

	Lessor	Description or Purpose	Annual Lease Payment Due in 2021	Lease Beginning Date	Lease Ending Date
Governmental Activities (General)	First Wing Jet Center	Rental of Property	\$337,200.00	01/01/2019	12/31/2024
	Taft Aviation	Rental of Property	\$156,000.00	12/16/2018	12/16/2023
	Beck's Hybrids	Rental of Property	\$22,344.36	03/25/2015	3/25/2020
	Taft Aviation	Rental of Property	\$6,865.92	12/16/2018	12/16/2023
	Cody Horn	Rental of Property	\$10,448.88	06/01/2019	05/31/2020
	Roberts Grain Farm, LLC	Rental of Property	\$70,985.75	12/15/2019	12/14/2022
	Total Governmental Activities (General) \$603,844.91				
			GRAND TOTAL \$603,844.91		

**Hamilton County Airport Authority, Hamilton County, Indiana
Transfers - 2020**

Transfers Out (Disbursements)		Transfers In (Receipts)	
Fund	Amount	Fund	Amount
AIP-32	\$12,948.76	Airport Authority	\$12,948.76
Total Transfers Out	\$12,948.76	Total Transfers In	\$12,948.76

**Hamilton County Airport Authority, Hamilton County, Indiana
Transfer Schedule Report - 2020**

Fund Transfer To

Fund Transfer From

	1023 - Airport Authority	Total
1036 - AIP-32	12,949	12,949
Total	\$ 12,949	\$ 12,949

For each transfer that did not occur on a routine basis or was inconsistent with the activities of the fund making the transfer that is identified in the above schedule, provide a general description of the principal purpose of the interfund transfer. One general description can be provided even if multiple funds are impacted or more than one transfer occurred. (An example of a non-routine transfer: a transfer to a wastewater enterprise fund for the local match of a federal pollution control grant, an example of a transfer that is an inconsistent activity of the fund: a transfer from a capital projects fund to the general fund.)

**Hamilton County Airport Authority, Hamilton County, Indiana
Grants - 2020**

Local Project Name/ Description	Federal Program Title/Project Name	Federal Agency	Pass Through Agency	CFDA Number	Award Name	Award Number	Grant Type	Local Fund	Receipts	Disburse- ments	Amount of Federal Awards Provided to Subrecipients During the Year	Amount of Loans Outstandin g at Year End	Amount of Federal Noncash Assistance for the Year	Amount of Insurance in Effect During the Year
1029 20.106 AIP 26	Airport Improvement Program	Federal Aviation Administration		20.106	AIP 26 Airport Improvement Program	3-18-0103- 026-2015	Reimbursemen t Grant	AIP-26	\$66,510.00	\$75,042.00	\$0.00	\$0.00	\$0.00	\$0.00
1034 20.106 AIP 30	Airport Improvement Program	Federal Aviation Administration		20.106	AIP 30 Airport Improvement Program	3-18-0103- 030-2019	Reimbursemen t Grant	AIP-30	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1032 20.106 AIP 28	Airport Improvement Program	Federal Aviation Administration		20.106	AIP 28 Airport Improvement Program	3-18-0103- 028-2017	Reimbursemen t Grant	AIP-28	\$0.00	\$4,612.50	\$0.00	\$0.00	\$0.00	\$0.00
1028 20.106 AIP 25	Airport Improvement Program	Federal Aviation Administration		20.106	AIP 25 Airport Improvement Program	3-18-0103- 025-2014	Reimbursemen t Grant	AIP-25	\$11,418.00	\$11,868.00	\$0.00	\$0.00	\$0.00	\$0.00
1033 20.106 AIP 29	Airport Improvement Program	Federal Aviation Administration		20.106	AIP 29 Airport Improvement Program	3-18-0103- 029-2018	Reimbursemen t Grant	AIP-29	\$81,329.00	\$90,255.00	\$0.00	\$0.00	\$0.00	\$0.00
1035 20.106 AIP 31	Airport Improvement Program	Federal Aviation Administration		20.106	AIP 31 Airport Improvement Program	3-18-0103- 031-2020	Reimbursemen t Grant	AIP-31	\$2,169,802. 74	\$2,169,802.74	\$0.00	\$0.00	\$0.00	\$0.00
1036 20.106 AIP 32	Cares Act	Federal Aviation Administration		20.106	AIP 32 Airport Improvement Program	3-18-0103- 032-2020	Reimbursemen t Grant	AIP-32	\$12,948.76	\$12,948.76	\$0.00	\$0.00	\$0.00	\$0.00

**Hamilton County Airport Authority, Hamilton County, Indiana
Capital Assets 2020**

Asset Type	Beginning Balance	Additions	Reductions	Ending Balance
Land	\$2,300,000.00	-	-	\$2,300,000.00
Infrastructure	\$15,262,018.16	-	\$122,586.00	\$15,139,432.16
Building	\$7,869,292.35	-	-	\$7,869,292.35
Improvement	\$1,153,023.97	-	-	\$1,153,023.97
Machinery	\$847,508.18	-	\$111,118.15	\$736,390.03
Construction	\$1,202,549.98	\$18,694.65	\$55,683.59	\$1,165,561.04
Books	-	-	-	-
Governmental Activities - Total	\$28,634,392.64	\$18,694.65	\$289,387.74	\$28,363,699.55
Unit Total	\$28,634,392.64	\$18,694.65	\$289,387.74	\$28,363,699.55

**Hamilton County Airport Authority, Hamilton County, Indiana
Accounts Payable/Receivable Statement - 2020**

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental Activities	\$21,507.82	\$50,255.55

**Hamilton County Airport Authority, Hamilton County, Indiana
Pensions - 2020**

1. Please indicate if your unit offers any of these pension plans to your Employees. Check all that apply.	YES	NO
Public Employees Retirement Fund	X	
Teachers Retirement Fund		X
Police Pension Fund - First Class Cities		X
1925 Police Pension Fund		X
1937 Firefighter's Pension Fund		X
1977 Police and Firefighter's Pension Fund		X
2. Does your unit have any other pension plans where the employer makes contributions to the plan or funds any part of the benefits?		X