

HAMILTON COUNTY INDIANA

One Hamilton County Square • Noblesville, Indiana



Riverwalk, Phase I

Comprehensive Annual Financial Report

Robin M. Mills
Auditor

Year Ended:
December 31, 2008

COMPREHENSIVE ANNUAL FINANCIAL REPORT

HAMILTON COUNTY

HAMILTON COUNTY, INDIANA

For the Year Ended December 31, 2008

Auditor's Office

Prepared by
Robin Mills
County Auditor

INTRODUCTORY SECTION

INTRODUCTORY SECTION

HAMILTON COUNTY
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2008

TABLE OF CONTENTS

<u>Description</u>	<u>Page(s)</u>
INTRODUCTORY SECTION	
Table of Contents	I-II
Letter of Transmittal.....	III-XI
GFOA Certificate of Excellence.....	XII
Elected Officials.....	XIII
All County Officials other than Judiciary.....	XIV
Organizational Charts:	
Judicial Officials	XV
County Officials	XVI
FINANCIAL SECTION	
Independent Auditor's Report	1-2
Management's Discussion and Analysis.....	3-12
Basic Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets.....	14-15
Statement of Activities.....	16
Fund Financial Statements:	
Balance Sheet – Governmental Funds	17
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Assets	18
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	19
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	20
Statement of Net Assets – Proprietary Fund.....	21
Statement of Revenues, Expenses and Changes in Fund Net Assets – Proprietary Fund	22
Statement of Cash Flows – Proprietary Fund	23
Statement of Fiduciary Net Assets – Fiduciary Funds	24
Statement of Changes in Fiduciary Net Assets – Fiduciary Funds.....	25
Notes to Financial Statements.....	28-57
Required Supplementary Information:	
Schedules of Funding Progress.....	60
Budgetary Comparison Schedules – General Fund	61
Budget/GAAP Reconciliation	62
Infrastructure – Modified Reporting	63
Notes to Required Supplementary Information.....	65-66
Supplementary Information:	
Major Governmental Funds:	
Budgetary Comparison Schedules – General Fund – By Department	68-77
Nonmajor Governmental Funds:	
Combining Balance Sheet – Nonmajor Governmental Funds	90
Combining Statement of Revenues, Expenditures and Other Changes in Fund Balances – Nonmajor Governmental Funds	91

HAMILTON COUNTY
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE YEAR ENDED DECEMBER 31, 2008

TABLE OF CONTENTS
 (Continued)

<u>Description</u>	<u>Page(s)</u>
Supplementary Information (continued):	
Nonmajor Governmental Funds (continued):	
Combining Balance Sheet – Nonmajor Special Revenue Funds	92-107
Combining Statement of Revenues, Expenditures and Other Changes in Fund Balances – Nonmajor Special Revenue Funds	108-123
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) – Nonmajor Special Revenue Funds	124-135
Combining Balance Sheet – Nonmajor Debt Service Funds	136-139
Combining Statement of Revenues, Expenditures and Other Changes in Fund Balances – Nonmajor Debt Service Funds	140-143
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) – Debt Service Funds	144-148
Combining Balance Sheet – Nonmajor Capital Projects Funds	150-153
Combining Statement of Revenues, Expenditures and Other Changes in Fund Balances – Nonmajor Capital Projects Funds	154-157
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual (Non-GAAP Basis) – Capital Projects Funds	158-159
Combining Statement of Plan Net Assets – Pension Trust Funds	164
Combining Statement of Changes in Plan Net Assets – Pension Trust Funds	165
Combining Balance Sheet – Agency Funds	166-170
Combining Statement of Changes in Assets and Liabilities – Agency Funds	172-176
 STATISTICAL SECTION	
Financial Trends	
Net Assets by Component	179
Change in Net Assets	180-181
Fund Balances of Governmental Funds	182
Changes in Fund Balances of Governmental Funds	184-185
Revenue Capacity	
Assessed Value and Actual Value of Taxable Property	186
Direct and Overlapping Property Tax Rates	187
Principal Taxpayers	188
Property Tax Levied and Collected	189
Debt Capacity	
Ratios of Outstanding Debt by Type	190
Ratios of Net General Bonded Debt Outstanding	191
Direct and Overlapping Debt	192-193
Legal Debt Margin	194
Governmental Activities Pledged Revenue Coverage	195
Schedule of Revenue Bond Coverage	196
Demographic and Economic Information	
Demographic and Economic Statistics	197
Principal Employers	198
Full-Time Equivalent County Government Employees	199
Operating Information	
Operating Indicators by Function/Program	200
Capital Asset Statistics by Function/Program	201

Hamilton County Auditor

Robin M. Mills, *Auditor*

Phone (317) 776-8400
Fax (317) 776-8454
www.co.hamilton.in.us

33 North Ninth Street, Suite L21
Noblesville, Indiana 46060-2200

May 26, 2009

To the County Commissioners and County Council of
Hamilton County, Indiana

The Comprehensive Annual Financial Report (CAFR) of Hamilton County, Indiana (the County) for the year ended December 31, 2008, as prepared by the Auditor's office, is hereby submitted. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. The enclosed data is accurate in all material respects and is presented in a manner designed to fairly set forth the financial position and the results of operation of the various funds of the County. All disclosures necessary to enable the reader to gain an understanding of the County's financial activity have been included.

This report includes all funds of the County. In evaluating the reporting entity of the County, management has considered all potential component units. The County has reviewed its reporting entity definition in light of GASB Statement 14 utilizing both sets of criteria related to financial accountability and the nature and significance of the component unit. As described in Note I in the Notes to the Financial Statements the Hamilton County Public Building Corporation and the Solid Waste District are reported as blended component units. The Riverview Hospital, a proprietary fund type, has been included in the reporting entity as a governmental discreetly presented component unit.

ECONOMIC CONDITON AND OUTLOOK

General profile:

With its diverse and thriving economy, Hamilton County is Indiana's most rapidly growing county. Located north of Indianapolis the southern two thirds of the County have experienced the most growth. The U.S. Bureau of the Census estimated the number of County residents in 2008 as 269,785, a 47.6% increase since 2000, making Hamilton County the fourth largest county in the state of Indiana. The largest centers of population are Carmel, Noblesville and Fishers, each with populations ranging from approximately 44,000 to 69,000. The growth initiated in the past decade is due in large measure to the County's proximity to the state's capital city, the nation's 13th largest city. The heart of Indianapolis is 20 miles south of the Hamilton County seat. However, not all areas surrounding Indianapolis have grown at the same rate indicating that Hamilton County has a unique charm and attraction of its own. The County issued approximately 1,559 single-family building permits in 2008. This represents a 35% decline from 2007 permit levels which is indicative of the deferral of certain development activity due to the general economic downturn. The level of development that did occur this year in both the residential and non-residential sectors throughout the County reflects the underlying economic strength and resiliency of this area and positions the County to quickly resume its long term positive growth trend when the broader economy recovers.

The U.S. Bureau of Census ranks Hamilton County as the 22nd most affluent county in the United States based upon its estimated median household income of \$83,059. Based on the latest Census data for 2000, the county ranked as the most affluent in Indiana with 63.8% of the

households estimated to have incomes over \$50,000 and an estimated per capita income of \$42,891 as compared to the metropolitan area per capita income of \$30,806. Overall, a healthy mix of local small and large businesses as well as farming has created a favorable economic culture.

The people:

The residents of Hamilton County exhibit a wealth of talent in technical, clerical, production, and executive leadership that attracts businesses. The County unemployment rate is typically below regional, state, and national averages. Hamilton County's annual average unemployment rate in 2008 was only 3.8% compared to the annual average rate for Indiana of 5.9%. Employers in the area report low absenteeism and low turnover.

One key factor linked to the economic prosperity of the County relates to the level of education attained and maintained by its residents. Education levels, as well as computer literacy, are noticeably higher in Hamilton County when compared to the rest of the metropolitan area. The outstanding quality of education in the nationally recognized Hamilton County public school systems is a source of pride within the community. While many school systems are struggling with budget cuts or inadequacies, the Hamilton County public school system continues to expand. The Westfield school district has built a "smart campus" with help of Verizon. Throughout the county, approximately 90% of high school students went on to attend college in 2007, according to State DOE data. Currently, 48.9% of county residents 25 and older hold bachelors' degrees or better.

Transportation:

Hamilton County's economic vitality requires good transportation routes. The interstate highway system ties the County to all Midwest markets. In fact the County is less than one day's drive to 65% of the U.S. population and three major Canadian markets. The County is five hours or less from most major Midwest cities, including Chicago, Detroit, Cincinnati, St. Louis, Louisville, Milwaukee, and Columbus. I-69 crosses the southeastern portion of the County while I-465 (the Indianapolis outer belt) skirts the southern boundary of the County and U.S. 31 bisects the County north to south. Five other state highways enter the county. Along the major roadways, the number of commercial developments continues to increase. Also, Hamilton County and underlying jurisdictions worked together to form the Hoosier Heritage Port Authority to preserve an active 37 mile rail corridor. The Indiana Transportation Museum is presently a designated operator on the line, which will provide an alternative means for future commuter travel.

Indianapolis Metropolitan Airport is in Hamilton County (Fishers), approximately 16 nautical miles northeast of Indianapolis International Airport. This reliever airport to Indianapolis is located on 455 acres of land with one runway 4,000 feet in length. Additionally, Hamilton County has acquired the former Terry Airport and renamed it Indianapolis Executive Airport. The airport boasts a 5,500 foot runway and is located six miles west of Westfield.

National economic cost advantage

Hamilton County is becoming well known as an excellent location for suburban national headquarters. In fact, nearly 80% of the suburban office space in metropolitan Indianapolis is located in Hamilton County. A recent study prepared by The Boyd Company of Princeton, New Jersey, a leading national site selection consulting firm, reports the results of an analysis of Hamilton County as a corporate headquarters office location in comparison with 14 other leading suburban areas in the U.S. including Boston, Chicago, Columbus, Denver, Detroit, Los Angeles, New York, Philadelphia, Phoenix, San Francisco, Seattle and St. Louis. According to the study Hamilton County was the second lowest in operating cost structure. Only Columbus, Ohio provided a lower cost structure.

Local business:

The County continues to experience excellent business expansion and retention. The 2008 top ten employers are listed in the statistical section of this report. During recent years, Hamilton County has attracted new major employers at a fast pace. According to the 2008 data from the Indiana Department of Workforce Development, Labor Market Information, total employment in the County is at 141,942. Private sector employment in the County is a large component of the total employment increase. A variety of industries, including manufacturing, construction, wholesale and retail trade, and services have experienced significant growth. The number of jobs grew to about 93,500 in 2000, compared with just 15,000 in 1970. More than 75% of the jobs in Hamilton County are filled by people living in the county, compared with 58% in 1990. Hamilton County is expected to continue growth and account for 25% of the population and employment gains of the Indianapolis metropolitan area during the next 10 years.

Quality of life:

Among Indiana's 92 counties, Hamilton County sets the pace. The County ranks 1st in population growth since 1990, per capita and median household income, high school graduates and bachelor degrees or better. Of all the characteristics of Hamilton County, the quality of life afforded to its residents is exceptional. It is a very desirable place to live, work and raise a family. A 2004 study by American City Business Journals ranked Hamilton County 8th among all counties in the nation for its quality of life. In 2005, Noblesville and Fishers received national recognition as great places to live. Carmel was a designated community in a previous list. Hamilton County is unique among counties in having three communities gain this distinction. By most measures, Hamilton County has become the county of choice in Indiana.

The county's unique blend of fast-growing suburban communities and smaller rural towns offers diverse options for residential location. Residential developments are numerous and include a multitude of custom-built homes new subdivisions. Victorian homes on brick streets, ranches in the quiet countryside and more. Residential properties along Morse Lake and Geist Reservoir allow families who enjoy water sports a vacation atmosphere at home. The County's close proximity to Indianapolis makes all the amenities of a major city easily accessible. Hamilton County has something for everyone.

As the population grows so too does an array of executive lifestyle amenities. Hamilton County is home to seventeen public golf courses. The first golf course, Forest Park, opened in 1927 and remains a public course. Players have a wide range of courses to choose from within the County, including Crooked Stick which ranks among the country's top 100 courses and will host the 2009 U.S. Senior Open.

Other venues of recreation are available throughout the county including parks, museums, and antique shops. Coxhall Gardens is a unique 125 acre park featuring twin 90 foot Bell Tower Carillons, an amphitheater, recreation lake and Children's Garden. The land was donated by Jesse and Beulah Cox and will eventually include a conservatory, museum, reflecting pool and specialty gardens. Morse Lake Park allows for public access to lakeside recreation. The Indiana Transportation Museum in Noblesville's Forest Park includes the operation of a train ride to Atlanta. Ritchey Woods, a nature preserve geared toward children, is located on Hague Road just south of 106th Street in Fishers. County park directors continue to improve and expand the parklands. A Nature Center facility has been constructed in the County's largest in use park, Cool Creek Park. Overall, roads and trails in the parks are being improved and the public use of these facilities is growing, a clear indication that citizens' recreational needs are being met. Additionally, Hamilton County is the home to the Verizon Wireless Music Center, one of the nations' premier outdoor concert venues, which hosts approximately 40 shows each year providing a variety of musical entertainment for residents of central Indiana.

One of the most famous attractions of the County is Conner Prairie, a living history museum that serves as a nationally recognized center for research and education about the lives, times, attitudes and values of the early 19th century settlers in the Old Northwest Territory, based on the Indiana experience. Each year an estimated 330,000 visitors are admitted to the museum, including 80,000 children participating in special programs and school tours.

Next door to one of the premier sports capitals of the world, Indianapolis, Hamilton County residents can easily attend professional sporting events. In 2008, The Indianapolis Colts received the bid to host the 2012 Super Bowl. For the 2008-09 football season the Colts will be playing in the newly constructed football facility, Lucas Oil Stadium. NBA's Indiana Pacers play basketball in one of the leagues top venues the Conseco Fieldhouse, which was new for the 1999-2000 season. The Indianapolis Indians continued playing at Victory Field, which was new for the 1996 season. And, of course, the Indianapolis Motor Speedway holds three major events each year including the Indianapolis 500 in May, the Allstate 400 at the Brickyard in July and the Indianapolis MotoGP motorcycle race in September.

Indianapolis also has a multitude of arts and entertainment offerings, ranging from the Indianapolis Repertory Theatre, The Indianapolis Ballet Theatre, and the Indianapolis Children's Choir to the Indianapolis Museum of Art and the Eiteljorg Museum of American Indians and Western Artifacts. Additionally, Indianapolis is proud to have the world's largest children's museum, which dates back to 1925. The Children's Museum of Indianapolis was recently voted #1 in the nation by readers of Family Fun magazine.

Regional leadership:

Hamilton County leaders participated in regional meetings to identify and address critical metropolitan issues. These discussions paved the way for the creation of The Indy Partnership. The Partnership serves as the region's economic development and marketing outreach arm to attract new businesses to the marketplace. Ten counties currently participate in The Indy Partnership including Boone, Hamilton, Hancock, Hendricks, Johnson, Madison, Marion, Monroe, Morgan and Tippecanoe Counties. This regional effort is certain to assist Hamilton County in its efforts to attract out-of-state business ventures and new capital investment.

The Regional approach by local leaders stems from the recognition of the interdependent nature of the economy. Hamilton County is fortunate to have several major arterial roadways, such as I-465, I-69, U.S. 31, and S.R. 37. Thus, commuters can access local businesses with ease. In 2008, Hamilton County's total labor force was 141,942. Of this total, 17.5% represents workers who commute from surrounding counties and 37.2% are workers who live in Hamilton County and commute to surrounding counties. Hamilton County continues to have the potential to accommodate new business and existing business, as growth continues.

Business climate:

Hamilton County has a favorable business climate. Its leadership exhibits a spirit of cooperation and support that enables all of its citizens to enjoy economic benefits.

Since Indiana's enactments of the Economic Development for a Growing Economy bill, Hamilton County's ability to attract new businesses and relocating businesses from other states has been enhanced. The bill authorizes a refundable state income tax credit for businesses that create new jobs in Indiana when certain conditions exist. Other incentives such as tax credits, venture capital funds, and workforce training resources also add to the ability of Indiana to compete with neighboring states. In the past seven years, the county has seen over 150 existing businesses expand and more than a dozen new companies locate in the county.

LONG TERM FINANCIAL PLANNING

Jail Expansion

In 2008, the construction of four major initiatives at the Hamilton County Corrections complex was ongoing and progressing toward a 2009 completion as anticipated. The four projects include a) an expansion of the North end of the Adult Jail for facilities including new inmate intake, expanded food services, medical services, loading dock, new sally port, video visitation and parking; b) construction of a three story Community Corrections Building that will provide 200 beds of capacity initially and another 200 future beds as needed. This project also includes sufficient support space for staff and for additional programming not requiring inmate bed space; c) an expansion at the south end of the Sheriff's Office that include areas for expansion of the 911 communication center, Emergency Management offices, evidence lab and property storage and additional offices for patrol functions; d) the final structure is a new support services building that will house the defensive tactics training room, physical fitness training room, three general purpose training classrooms, quartermaster functions and storage, and sufficient garage bays to house support vehicles and trailers, k-9 office and kennel, and stolen vehicle processing bays.

The County has been staffing up gradually to cover the expanded correctional facilities as each area becomes operational. A majority of the additional operating costs are expected to be funded with additional user fees from offenders and related programs for work release.

Heath Department Annex Building

The County purchased an existing vacant building in 2008 which it will renovate in 2009 and use to house the Health Department. The space vacated by the Health Department at the county courthouse will enable the consolidation of two more township assessors' offices who are now all under the County Assessor due to legislative changes. One township was combined with the county offices in 2008 and elimination of separate township assessor offices will eliminate rent and other related operating costs.

Olio Road Bridge Project

The next planned major capital project will be the construction of a bridge to continue Olio Road over I-69 in Fall Creek Township which provides another major north south thoroughfare in the eastern side of the County connecting major commercial, industrial and residential developments on both sides of the interstate. This important new arterial will also provide additional access to Noblesville's Corporate Campus and link to \$15 million in completed Olio Road upgrades and \$95 millions in previously completed improvements to the 146th Street corridor. The project will be funded with accumulated major bridge funds.

146th Street West

Preliminary design has begun for improvements to 146th street that will continue this major four lane east west thoroughfare past U.S. 31 eventually to Boone County. Actual construction will be undertaken in phases as funds become available.

Communications

Critical improvements to public safety communications in the County began in 2008. The Sheriff's Department began a radio switch upgrade and the construction of a new 640 foot radio tower. These initiatives will improve the public safety network of all police fire and medical services in the County. The projects are being funded with existing 911 Fees.

Riverwalk

The County completed the first phase of the Riverwalk project in downtown Noblesville, the County seat. This portion of the three phase project included a pedestrian walk along the White River under the S.R. 32 bridge adjacent to the County Judicial Center. The walkway provides a safer route for County employees and the public to access parking and governmental offices. This is a joint project with the City.

Revenue Estimates

County option income taxes (COIT) represent a significant portion of the County's revenue. COIT can be used for operations as well as capital projects. It is expected that the current economic downturn will have a negative impact on future COIT revenue, however, local income tax revenue is not actually distributed to the County until about two years after it is collected. The County has updated its revenue forecasts to try to quantify this future decline in revenue and they will use the two year lag period to reduce operating costs or defer increases in preparation for this reduced revenue stream.

FINANCIAL INFORMATION

Internal Control Structure:

Administrators of the County are responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft, or misuse and that adequate accounting data are compiled to allow for the preparation of the financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived, and the valuation of costs and benefits requires estimates and judgments by administrators. The statement of net assets for the County demonstrates the strength of its financial position.

Budgetary Controls:

The County maintains budgetary controls in order to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Council. The budgets are initially prepared and approved at the local level with subsequent final approval by Indiana Department of Local Government Finance. Budget modifications are made in accordance with the laws of the State of Indiana.

Formal budgets as required by state statute have been adopted for the following funds: General, Highway County Option Income Tax, Highway, Family and Children, Property Reassessment, Plat Book, Highway Inspection, Health Maintenance, Pretrial Diversion, Supplemental Public Defender, Local Road and Street, Parks and Recreation, Surveyor's Corner Perpetuation, Emergency Planning, Park Nonreverting, Tobacco Settlement, County Drug Free Community, County Court User's Fee, County Corrections, County Health, Emergency Telephone System, Innkeeper's Tax, Deferral Program, Unified Probation User's Fee, Guardian Ad Litem, County Sales Disclosure, Child Services, Jury Pay, Park Nonreverting Donation, 1997 Highway Bond, 1998 Highway Bond, Lease Rental, Jail Lease Rental, 2002 Park Bond, 2002 Animal Control Bond, 2004 Park Bond, 146th Street Bond, 146st Street West, Juvenile Services Lease, Cumulative Bridge, Cumulative Capital Development, County Major Bridge and Cumulative Courthouse.

The County also maintains an encumbrance accounting system as one method of budgetary control. Open encumbrances are reported as reservations of fund balance at December 31, 2008.

As demonstrated by the statements and schedules included in the financial section of this report, the County continues to meet its responsibility for sound financial management.

General Government Functions:

The County provides a full range of general governmental functions including police protection, the construction and maintenance of streets, bridges and infrastructure, health services and culture and recreational facilities.

The Management's Discussion and Analysis section of this report presents more detailed trend/comparison information about the financial position and operational results of the County.

Component Unit:

Riverview Hospital is owned by the County and is included as a discretely presented component unit in the financial statements. Total net assets for the year ended December 31, 2008 were \$98,953,616, resulting in an increase of \$1,046,925 over 2007.

Pension Benefits:

The Sheriff's Pension Trust Fund, a single-employer defined benefit plan administered by National City Bank, Carmel, Indiana as trustee, covers Sheriff's department employees. Contributions are made in accordance with actuarially determined requirements.

The County also provides pension benefits for its non-public-safety employees. These benefits are provided through a statewide plan managed by the Public Employees Retirement Fund (PERF), an agent multiple-employer public employees retirement system. This plan uses the entry age normal cost method to determine the contribution requirements and the pension benefit obligation.

Riverview Hospital, a discretely presented component unit, provides a defined contribution plan in which the benefits for each employee are determined solely by the accumulation of contributions to the plan made on the participants' behalf plus investment earnings prior to retirement.

Debt Administration:

The County has used fiscal restraint in incurring general obligation debt, while still providing quality services and facilities to the citizens of the County. Refer to page 11 of the Management's Discussion and Analysis for details regarding the reporting entity and long-term debt.

As detailed in the statistical section of this report, the County's outstanding debt has increased as compared to the 2007 balance due to the issuance of the 2008 first mortgage bonds for the community corrections project net of the scheduled repayment of principal on outstanding debt. However, the debt per capita and percentage of total bonded debt to personal income have remained relatively flat, \$687 and 1.48% respectively compared to 2007, \$686 and 1.56% respectively. The remaining available bonding capacity is at 61% of the total legal debt limit.

Riverview Hospital, a discretely presented component unit, has revenue bonds payable at December 31, 2008 in the amount of \$55,690,000. The bonds are repaid with income derived from the acquired or constructed assets.

Cash Management:

State statutes authorize the County to invest in obligations of the United States Treasury and various agencies and instrumentalities of the federal government. The County is also authorized to enter into fully collateralized repurchase agreements for the purchase and resale of interest bearing obligations issued or guaranteed by the United States or any United States governmental agency.

In addition, the Sheriff's Pension Fund may be invested in commercial paper, corporate bonds, corporate stock, and mutual funds. Riverview Hospital, a discretely presented component unit, may make investments in accordance with policies of the Hospital's Board of Trustees.

Risk Management:

Hamilton County officials established a self-funded insurance policy, which services the risk of loss, related to employee health claims and liability claims. Commercial insurance supplements the plan as described on pages 48-49 of the notes to the financial statements. Settled claims resulting from this risk did not exceed commercial coverage in the last three years.

OTHER INFORMATION**Independent Audit:**

The State of Indiana Code requires an annual audit of the books of account, financial records, and transactions of the County by independent accountants. This requirement has been complied with and the independent auditor's opinion has been included in this report. Additionally, the audit was performed in accordance with requirements of the Single Audit Act of 1984 and U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. The reports related to the Single Audit Act are under separate cover except for the report on pages 1-2 of this report.

Certificate of Achievement:

The Government Finance Officers Association of the United State and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Hamilton County for its comprehensive annual financial report (CAFR) for the fiscal year ended December 31, 2007. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, with contents conforming to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

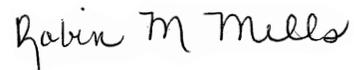
A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we will again be submitting it to the GFOA.

Acknowledgments:

I wish to thank the Hamilton County Council, County Commissioners and Mike Reuter, Hamilton County Financial Consultant, for their leadership and support in matters pertaining to the financial affairs of the county. The preparation of this report was made possible by the outstanding efforts of the entire County Auditor's staff throughout the year. I would especially like to thank Dawn

Coverdale, Chief Deputy Auditor; Kim Rauch, Administrative Assistant; Lee Graham, Lead Settlement Clerk; and Darla Franks-Workman, Accounts Payable Coordinator for their exceptional contributions. I am very appreciative of Rick Cole, Suzanne Miller, Dave Bixler, Al Homrig, and Scott Wright of the State Board of Accounts, who offer all the help required in this effort year after year. Steve Sharp and Walter Sharp of Sharp Printing for reliability and efficiently printing the CAFR; and Jim Treat and the staff of O.W. Krohn & Associates for their consulting services, a huge thank you for all your efforts.

Respectfully submitted,

A handwritten signature in cursive script that reads "Robin M. Mills".

Robin M. Mills
Hamilton County Auditor

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Hamilton County
Indiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2007

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "M. L. R. +".

President

A handwritten signature in black ink, appearing to read "Jeffrey R. Egan".

Executive Director

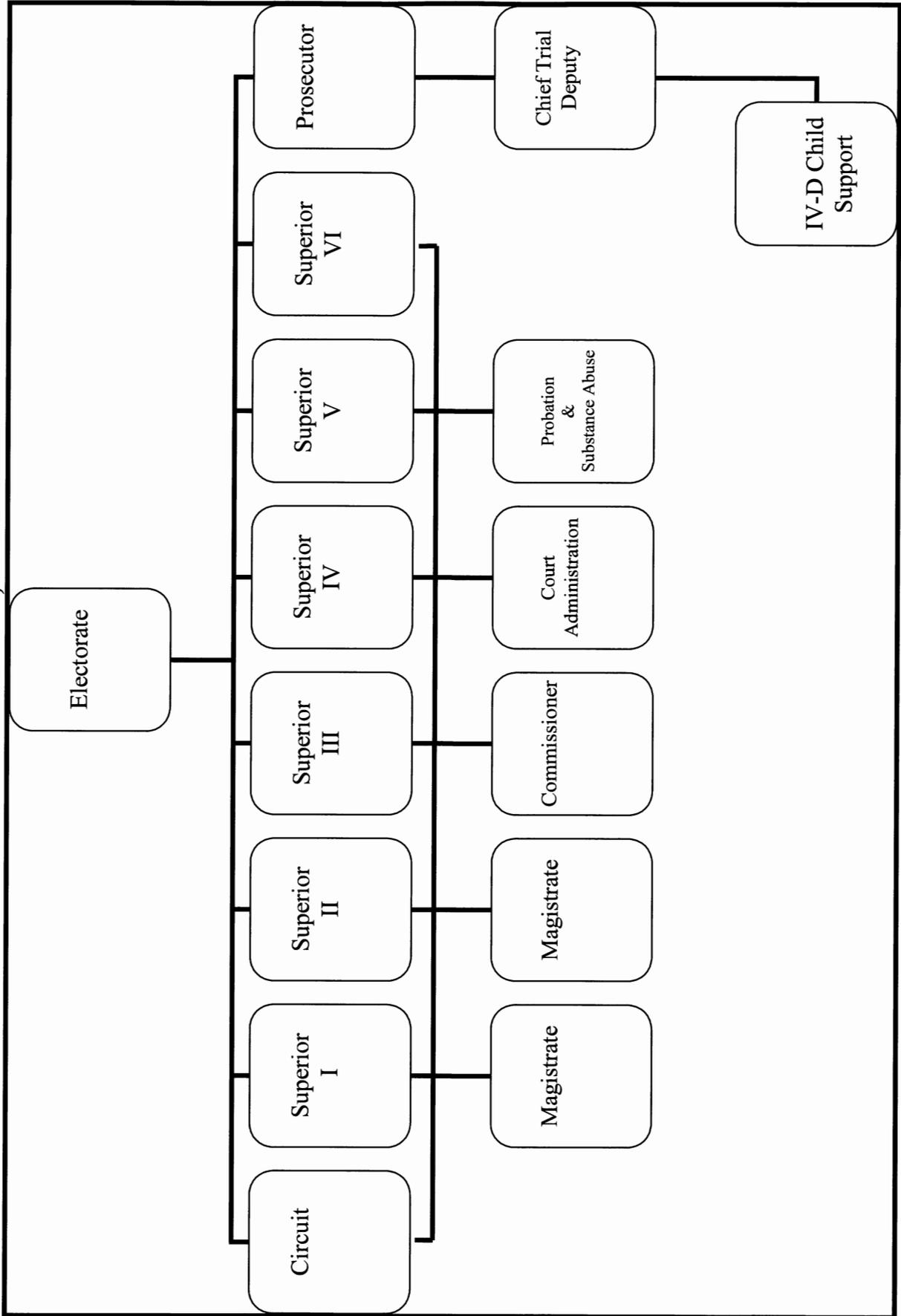
ELECTED OFFICIALS OF HAMILTON COUNTY, INDIANA

<u>OFFICE</u>	<u>NAME</u>
Circuit Court Judge	Judith S. Proffitt
Superior Court 1 Judge	Steve Nation
Superior Court 2 Judge	Daniel Pflieger
Superior Court 3 Judge	William J. Hughes
Superior Court 4 Judge	Richard Campbell
Superior Court 5 Judge	Wayne Sturdevant
Superior Court 6 Judge	Gail Bardach
Clerk of the Circuit Court	Peggy Beaver
Auditor	Robin M. Mills
Treasurer	Kim Good
Recorder	Jennifer Hayden
Sheriff	Douglas Carter
Surveyor	Kenton C. Ward
Coroner	Thurl Cecil
Prosecuting Attorney	Sonia Leerkamp
Assessor	Debbie Folkerts
Commissioner	Christine Altman
Commissioner	Steven C. Dillinger
Commissioner	Steven A. Holt
Councilor	Brad Beaver
Councilor	James Belden
Councilor	Meredith Carter
Councilor	John Hiatt
Councilor	Judy Levine
Councilor	Rick McKinney
Councilor	Steve Schwartz
Adams Township Trustee	Linda Williams
Clay Township Trustee	Douglas Callahan
Delaware Township Trustee	Debbie Driskell
Fall Creek Township Trustee	Terry Michael
Jackson Township Trustee	Joe Robbins
Noblesville Township Trustee	Billie Caldwell
Wayne Township Trustee	Diane Crim
White River Township Trustee	Phyllis Jacobs
Washington Township Trustee	David Gill
Clay Township Assessor	Dixana Packard
Delaware Township Assessor	Marilyn Schenkel
Fall Creek Township Assessor	Pamela Zagar
Noblesville Township Assessor	Robin Ward
Jackson Township Assessor	Colleen Starrett
Washington Township Assessor	Jerolyn Ogle

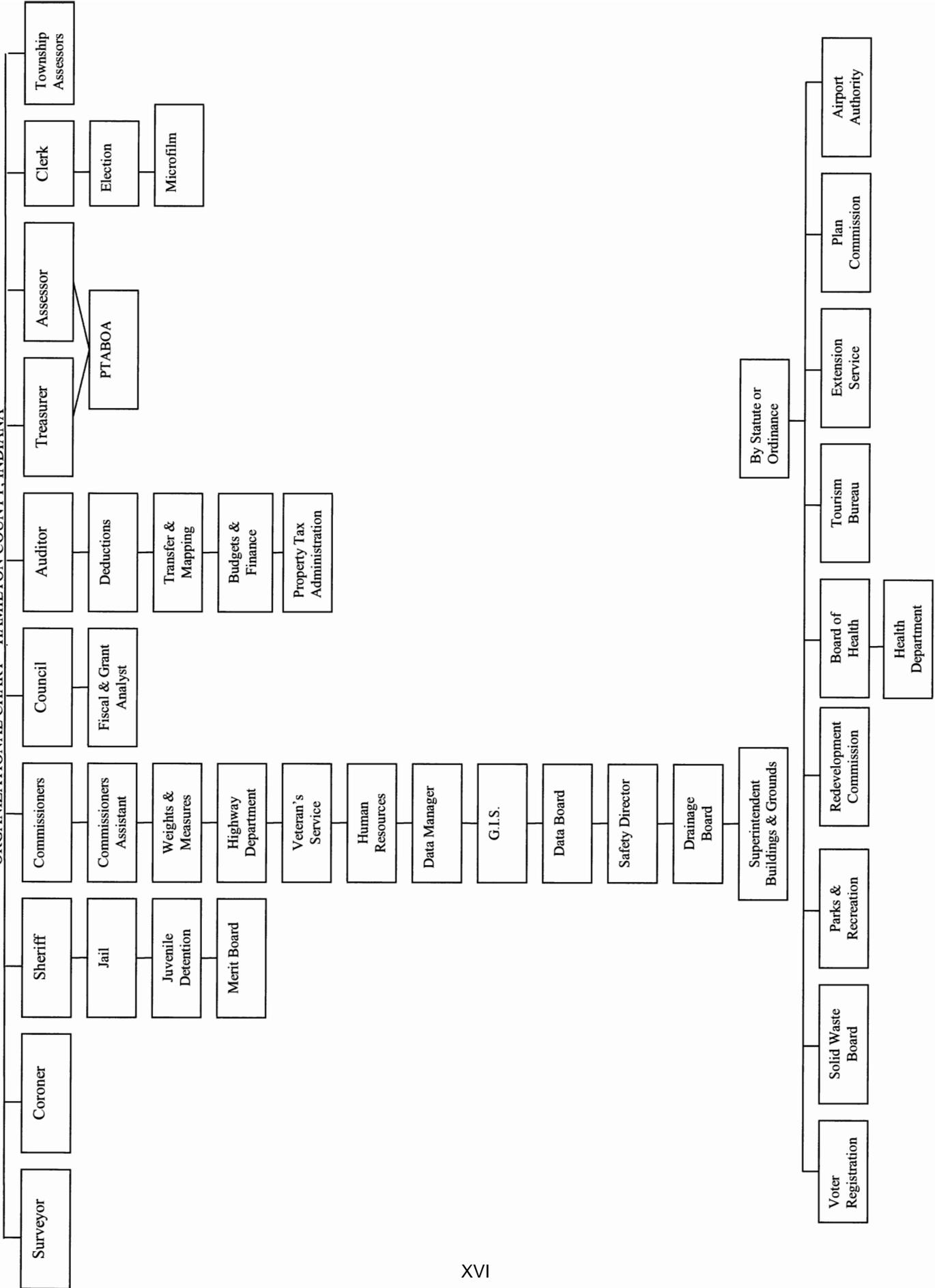
COUNTY OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Auditor	Ms. Robin M. Mills Ms. Dawn Coverdale	1/01/01 to 12/31/08 1/01/09 to 12/31/12
Clerk of the Circuit Court	Ms. Peggy Beaver	1/01/08 to 12/31/10
Recorder	Ms. Jennifer Hayden	1/01/03 to 12/31/10
Sheriff	Mr. Douglas Carter	1/01/03 to 12/31/10
Treasurer	Ms. Kim Good	1/01/05 to 12/31/12
President of Board of County Commissioners	Ms. Christine Altman Mr. Steven Holt	1/01/08 to 12/31/08 1/01/09 to 12/31/09
President of County Council	Mr. Rick McKinney Ms. Judy Levine	1/01/08 to 12/31/08 1/01/09 to 12/31/09

JUDICIAL ORGANIZATION CHART HAMILTON COUNTY, INDIANA



ORGANIZATIONAL CHART – HAMILTON COUNTY, INDIANA



FINANCIAL SECTION

FINANCIAL SECTION

FINANCIAL SECTION



STATE OF INDIANA
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS
302 WEST WASHINGTON STREET
ROOM E418
INDIANAPOLIS, INDIANA 46204-2765

Telephone: (317) 232-2513
Fax: (317) 232-4711
Web Site: www.in.gov/sboa

INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF HAMILTON COUNTY, INDIANA

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of Hamilton County (County), as of and for the year ended December 31, 2008, which collectively comprise the County's primary government basic financial statements. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Riverview Hospital, which represent 100 % of the assets and revenues of the discretely presented component unit. Those financial statements were audited by other auditors, whose report has been furnished to us and our opinion, insofar as it relates to the amounts included for this unit, is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the County as of December 31, 2008, and the respective changes in financial position and cash flows, where applicable, thereof and for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis, Schedules of Funding Progress, Budgetary Comparison Schedules and Infrastructure – Modified Reporting Schedules, as listed in the table of contents, are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, the combining and individual nonmajor fund financial statements, other budgetary comparison schedules, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund statements and other budgetary comparison schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with Government Auditing Standards, we have also issued our report dated May 26, 2009, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That separate report is an integral part of an audit performed in accordance with Government Auditing Standards issued by the Comptroller General of the United States, and in considering the results of the audit, that report should be read along with this report.

STATE BOARD OF ACCOUNTS

May 26, 2009

Management's Discussion and Analysis

As management of Hamilton County, Indiana, ("the County"), we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2008. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages III-XII of this report. All amounts, unless otherwise indicated, are expressed in thousands of dollars.

Financial Highlights

- The assets of the County exceeded its liabilities at the close of the most recent fiscal year by \$778,549 (net assets).
- The County's total net assets increased by \$15,937 as compared to the restated 2007 total net assets. The 2008 beginning net assets were restated due to \$38,686 in prior period adjustments. The 2007 capital assets were reduced to correct the amount of infrastructure assets reported related to the 146th Street project.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$138,737, a decrease of \$10,059 in comparison with the prior year. Approximately 76% of this total amount, \$105,906, is available for spending at the government's discretion (unreserved fund balance).
- At the end of the current fiscal year, the unreserved fund balance for the general fund was \$23,992 which represented 39% of total general fund expenditures, excluding transfers out.
- The County's total bond related debt increased by \$33,571 (19 percent) during the current fiscal year. This net change was the result of the issuance of \$41,655 building corporation bonds, net of scheduled principal payment on other outstanding bonds.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the basic financial statements. The basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include: general government, public safety, highways and streets, health and welfare and culture and recreation.

The government-wide financial statements can be found on pages 14-16 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, use fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains 128 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General, Hamilton County Building Corporation Capital Projects and Redevelopment Commission Capital Projects, which are considered to be major funds. Data for 125 County governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report. The County adopts an annual appropriated budget for its general fund, certain special revenue funds, debt service funds and certain capital projects funds. Budgetary comparison schedules have been provided for the general fund and major special revenue funds in the required supplementary information and for the other funds subsequent to the combining non-major fund information, as other information, to demonstrate compliance with this budget.

The governmental fund financial statements can be found in pages 17-20 of this report.

Proprietary funds. The County maintains one proprietary fund for internal services. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its medical and liability insurance. Because these services benefit the governmental-type functions, they have been included within the governmental activities on the Statement of Net Assets in the government-wide financial statements.

The basic proprietary fund financial statements can be found in pages 21-23 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found in pages 24-25 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 28-57 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budgets for its major funds as well as reconciliation between the budget schedules and fund financial statements. In addition, the County's progress in funding its obligation to provide pension benefits to certain employees is included as supplementary information. Required supplementary information can be found on pages 60-66 of this report.

The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information on budgets. Combining and individual fund statements and schedules can be found pages 90-176 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of government's financial position. In the case of the County, assets exceeded liabilities by \$778,549 at the close of the most recent fiscal year.

By far the largest portion, \$653,432 (84%), of the County's net assets reflects the investment in capital assets (e.g., land, buildings, machinery, equipment and infrastructure), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table reflects the condensed statement of County net assets:

Hamilton County, Indiana, Net Assets

Description	Governmental Activities	
	2008	2007 (Restated)
Current and Other Assets	\$ 156,310	\$ 166,436
Capital Assets	821,735	788,965
Total Assets	978,045	955,401
Long-term liabilities outstanding	173,787	140,216
Other liabilities	25,709	52,573
Total Liabilities	199,496	192,789
Net Assets		
Invested in capital assets, net of related debt	653,432	626,163
Restricted	92,259	107,050
Unrestricted	32,858	29,399
Total Net Assets	\$ 778,549	\$ 762,612

An additional portion of the County's net assets, \$92,259 (12% percent), represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the County is able to report a positive balance in net assets. The same situation held true for the prior fiscal year.

Governmental Activities

The following table provides a comparative summary of changes in net assets for the County.

Hamilton County – Changes in Net Assets

Description	Governmental Activities	
	2008	2007
Revenues:		
Program Revenues:		
Charges for Services	\$ 17,281	\$ 15,631
Operating Grants and Contributions	17,805	26,798
Capital Grants and Contributions	7,926	12,396
General Revenues:		
Taxes:		
Property	51,016	52,502
Income	36,361	32,254
Other	4,484	4,178
Other	6,442	10,592
Total Revenues	141,315	154,351
Expenses:		
General	56,038	44,817
Public Safety	35,900	24,864
Highways/Streets	15,881	5,251
Health and Welfare	5,842	4,406
Culture and Recreation	4,119	3,578
Interest Expense	7,598	8,061
Total Expenses	125,378	90,977
Change in net assets	15,937	63,374
Net assets - beginning of the year	762,612	737,924
Restatements	-	(38,686)
Net assets beginning of the year restated	762,612	699,238
Net Assets at December 31	\$ 778,549	\$ 762,612

The County's net assets from governmental activities increased by \$15,937 or 2.0% in 2008. A portion of this increase was directly attributable to \$5,662 in storm water drainage infrastructure, \$635 in roadway and right of ways all of which were constructed and contributed by developers in 2008. Notable changes in governmental activities revenues and expenditures in 2008 compared to 2007 included the following:

- Income tax revenue increased \$4,107 due to growth in both the amount of county option income tax distributed in 2008 and the amount held by the state as collected but not yet distributed.
- Other general revenues decreased mainly because of the \$3,100 decline in interest earnings from significantly lower market interest rates.
- Program revenues overall decreased \$11,813 primarily due to a lower Operating Grants and Contributions which in 2007 included a Federal Highway Fund reimbursement of \$9,787 for the 146th Street project.
- General expenditures increased \$11,221 due in part to the impact of implementing GASB 45 in 2008. Other postemployment benefits (OPEB) net obligation of \$2,182 was recorded; additional expense increases included wages and benefits for existing and new positions. The County added approximately new 19 positions in 2008 for a wide range of departments including probation services, juvenile services, prosecutor's office, superior

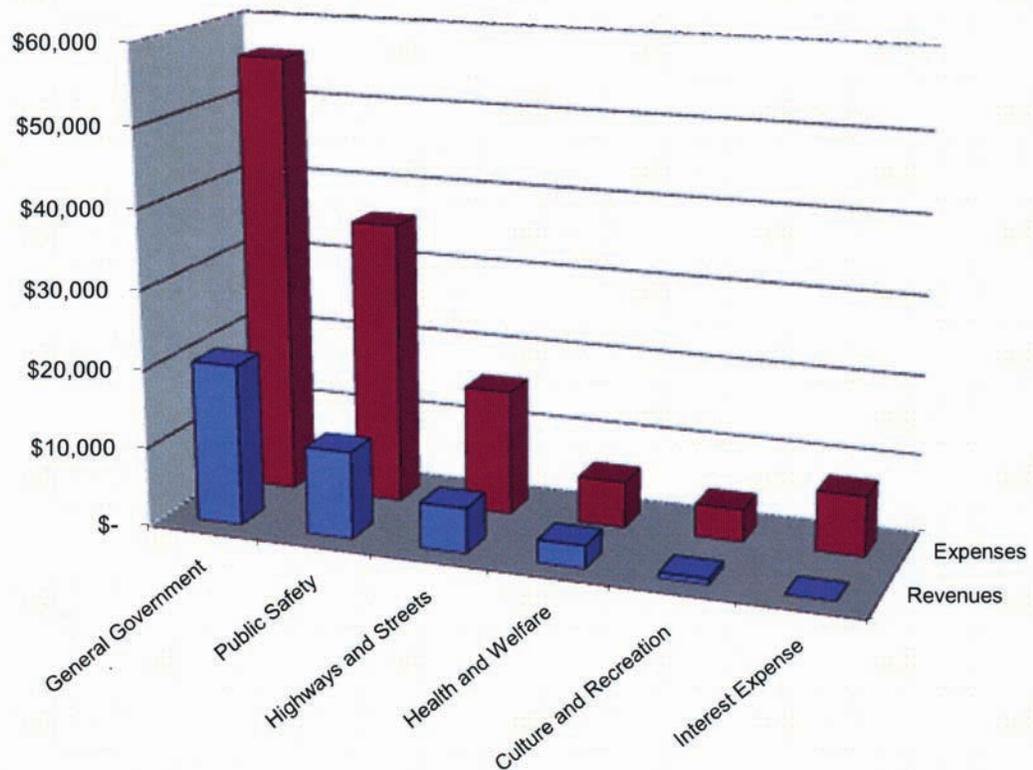
courts and others. They also revised the comp time policy lowering the hours that each employee can bank. The excess earned time was eliminated by a one-time pay out in 2008.

- Highway/Street expenditures increased \$10,630 in large part due to an unusual transaction in 2008. Approximately \$5 million bond funded road expenditures for improvements to Illinois and 116th Street in the Thomson TIF area were expensed because this area has been annexed into the City of Carmel and will not be capital assets of the County. The remainder is due to a planned budget increase in highway and street expenditures for road maintenance.
- Public Safety expenditures increased \$11,036 due in large part to the added personnel cost to staff the north section of the new community corrections center which opened in 2008 and the new juvenile detention center which opened in 2007. Approximately 5 correction officers and 10 deputy sheriffs were added.

The County's overall cash and cash equivalents plus investments position, \$135,343 remained very strong in the current economic environment, which posed so many challenges in the local government arena. The County's property tax rate decreased from 0.2215 per \$100 of assessed value in 2007 to 0.2154 per \$100 of assessed value in 2008.

The following displays the Expenses and Program Revenues of the County's governmental activities:

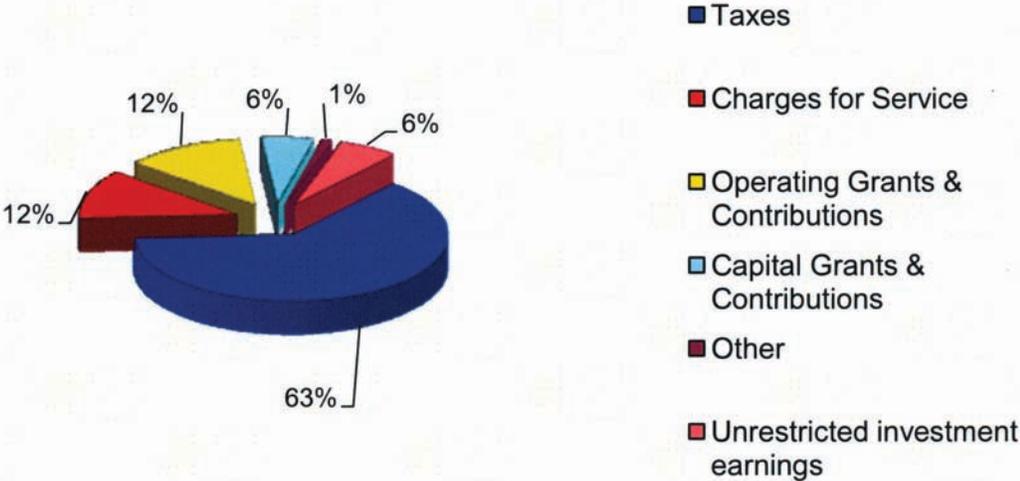
Program Revenue and Expenses – Governmental Activities



Taxes, as in prior years, were the County's major source of revenue supporting its activities, primarily in the area of public safety, health and welfare and general government. Other sources of revenue consisted primarily of unrestricted investment earnings and miscellaneous revenue.

The following displays the Revenues by Source of the County's governmental activities:

REVENUES



Financial Analysis of the Government's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financial requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$138,737, a decrease of \$10,059 in comparison with the prior year. Approximately, 76% of this total amount \$105,906 constitutes unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been committed to debt service (\$17,188) and endowments (\$28). In addition, (\$15,614) was reserved for encumbrances.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unreserved fund balance of the general fund was \$23,992 while total fund balance totaled \$26,763. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total expenditures of \$61,693, excluding transfers. Unreserved fund balance represents 39% of total general fund expenditures, while total fund balance represents 43% of that same amount.

The fund balance of the County general fund had a nominal increase of \$1,238 during the current fiscal year. Key factors in this increase are as follows:

- Revenues exceeded expenditures by \$1,227, excluding other financing sources and uses. Expenditures and Revenues increased by \$916 and \$111, respectively from 2007 to 2008.

- Major revenue changes included income taxes up \$2,332 which was offset by a \$2,305 decrease in interest revenue.
- General Fund expenditures were relatively unchanged in total from 2007 to 2008. The primary changes were a shift from capital outlay to current expenditures. The shift reflects the equipping of the new juvenile center and community corrections center in 2007 and increased operating expenditures for these same facilities beginning in 2008.

The County also has two other governmental funds which it considers major funds. These are the Hamilton County Building Corporation Capital Projects fund and the Redevelopment Commission Capital Projects fund.

The fund balance of the Hamilton County Building Corporation Capital Projects fund increased \$6,772 during the current fiscal year. The reasons for this increase are as follows:

- The issuance of \$41,665 in 2008 Building Corporation First Mortgage Bonds to fund construction and equipping of an expansion to the existing Hamilton County Correction Complex projects was the main increase in this fund. This increase was offset by the use of \$16,600 to repay bond anticipation notes and \$27,613 of capital outlay expenses for the Community Corrections renovation/expansion project. The remaining increase was due to net transfers which also included unexpended BAN funds at the time the BAN's were repaid.

The fund balance of the Redevelopment Commission Capital Projects fund decreased by \$4,335 during the current fiscal year. Primary reasons for this are as follows:

- Expenditures of \$5,407 in Capital Outlay for roadway projects primarily in the Thomson economic development area.

General Fund Budgetary Highlights

Differences between the original budget and the final budget included a \$10,634 decrease in appropriations and are briefly summarized below:

- The most significant change related to a decrease of approximately \$12,476 in general government. Capital Outlay's had an original budget of \$22,558 however, only \$8,651 was appropriated when final budget was approved. The County uses this general fund budget category each year to ensure that the budget meets the State requirements for successfully receiving an appeal to the maximum levy limitations. This decrease in capital outlay was offset with a \$651 increase in other services and charges.
- Public Safety increased overall by \$1,842. This increase was primarily due to \$835 in personnel cost, also contributing was the increase of \$632 in supplies.

During the year on a budgetary basis, revenues exceeded expenditures, excluding other financing sources, by \$513. Other financing sources provided net transfers in of \$16 for a total general fund increase on a budgetary basis of \$529. Total revenues had a minor variance of (\$163). Total expenditures had a budget to actual variance of \$4,501 which related primarily to general government personal services of \$1,546 due to a higher budget in overtime and benefits than realized.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental activities as of December 31, 2008 amounts to \$821,735 (net of accumulated depreciation). This investment in capital assets includes, land, buildings, improvements, machinery and equipment and infrastructure.

Major capital asset events during the current fiscal year included the following:

- Construction in progress expenditures totaling \$31,769 during 2008 related mainly to the renovation and expansion of the Community Corrections Complex. Approximately \$25,113

million for additions to the Community Correction Project along with \$4,173 million on road network additions and \$2,186 in additions and improvements of the County's Bridge network comprise the rest of the changes.

- Infrastructure being depreciated had additions of \$7,728. The majority of these additions (\$5,707) consisted of storm drain systems constructed and contributed by developers and \$1,973 of improvements at the County owned Executive Airport.

The following table displays the County's capital assets.

Hamilton County, Indiana, Capital Assets

Description	Governmental-Type Activities	
	2008	2007 Restated
Land	\$ 24,348	\$ 23,597
Construction in Progress	45,266	19,476
Buildings	115,254	115,092
Improvements	6,918	7,393
Infrastructure	667,804	657,222
Machinery and Equipment	22,079	21,034
Total Capital Assets	881,669	843,814
Accumulated Depreciation	(59,934)	(54,849)
Net Assets	\$ 821,735	\$ 788,965

Hamilton County has elected under GASB Statement #34 to use the modified approach for its bridge and road networks. Under the modified approach, the assets are not depreciated. Instead the County maintains an up to date inventory of all bridges and roads within the network and performs condition assessments. The County uses the Federal Highway's Administration's Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System for rating bridges and the Pavement Surface Evaluation and Rating (PASER) system for rating roads.

Bridge Condition Standards – The county's policy is to maintain a weighted average of 80 NBIS Sufficiency Rating, no more than 5% of total bridge deck areas perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. It is the County's policy to perform a bridge network condition assessment every two years. The most recent assessment in 2007 indicated that the County's bridge network exceeded its minimum condition standard with an 89.28 weighted NBIS Sufficiency Rating, only 0.23% of the network bridge deck scoring below a sufficiency rating of 50 and only 0.02% of the total network bridge deck area fell below a sufficiency rating of 20.

Prior to 2007, the bridge network was in very good condition, but the 2007 condition evaluation has proven to be the best year on record for the bridge network. The overall weighted sufficiency rating for the network improved .77% compared to the last bi-annual assessment in 2005. The percentage of bridge deck area receiving a sufficiency rating of 50 or lower also improved from .41% of the network in 2005 to .23% of the network in 2007. The bridge network improved upon the percentage of bridge deck area receiving a sufficiency rating of 20 or lower from .09% in 2005 to .02% in 2007. The trend of bi-annual improvement has been evident since the inception of the Bridge Inventory Report in 1991.

Annual cost budgeted for bridge maintenance was set at \$630 for 2008. Actual bridge maintenance expenditures in 2008 were \$759, resulting in a difference of (\$129). The annual cost estimated for the 2007 bridge preservation budget was \$905 and the actual cost spent on preservation was \$965.

Road Condition Standards – The County's policy is to maintain a minimum weighted average of 6.5 PASER rating for the entire road inventory. The most recent assessment prepared in 2008 found that the county's road network exceeded its minimum standard with an 7.81 overall weighted PASER rating.

The overall weighted PASER rating for the entire road network in 2008 was 7.81 compared to 8.01 for 2007. Although there was a slight decrease of .20 points, the inventory is still well above the minimum condition standard of 6.5.

Annual cost budgeted for road maintenance and preservation (excluding any capitalized costs) was approximately \$5,669 for 2008. Actual expenditures were \$5,057. Additional information on the County's capital assets can be found in Note II. B. on pages 39-40 of this report.

Long-term debt. At the end of the current fiscal year, the County had total long-term debt related liabilities outstanding of \$185,405. Of this amount, \$137,058 comprises general obligation debt and \$46,752 relates to tax increment financing debt.

The remainder of the County's debt of \$1,595 represents its obligation for compensated absences. The following table reflects the County's long-term debt:

Hamilton County, Indiana, Long-term debt

Description	Governmental-Type Activities	
	2008	2007
General Obligation Bonds	\$ 137,058	\$ 102,422
TIF Bonds	46,752	47,646
Sub-Total	183,810	150,068
Notes Payable	-	28,200
Compensated absences	1,595	1,391
Sub-Total	185,405	179,659
Less:		
Short term portion	(11,618)	(39,443)
Total long-term debt	\$ 173,787	\$ 140,216

The County's total long-term debt increased by \$33,571 during the current fiscal year. Debt increases during the year primarily are related to the issuance of the 2008 general obligation bonds. The following is a summary of the bonds issued during 2008:

- The County issued \$41,655 of Building Corporation First Mortgage Bonds to provide financing for the purpose of constructing and equipping of an expansion to the existing Hamilton County Corrections Complex. This increase was offset by scheduled principal payments on outstanding bonds.

The County maintains an "AA+" rating from Standard & Poor's and an "Aa1" rating from Moody's Investor Service for underlying general obligation debt. Both ratings indicate high quality and strong capacity to pay the County's bonds.

Additional information of the County's long-term debt can be found in Note II. G. pages 43-47 in Notes to the Financial Statements of this report.

Economic Factors and Next Year's Budget and Rates

- The 2009 tax rates for the County, increased from \$0.2131 per \$100 in assessed value in 2008 to \$0.2753 per \$100 in assessed value in 2009. Overall the County's assessed value decreased by about 19.9% from 2008 to 2009 which was due to new residential homestead deductions. The reduced tax base resulted in higher tax rate. Also a debt service rate for the community correction center bond payment was added in 2009.
- The County has experienced a decline in new building and development activity due to the current economic climate which is a dramatic change from the past 5-6 years. As a result, prior estimates of growth in tax base and related property tax revenues have been reduced and the County will have to adjust spending levels accordingly in future budget years.
- County option income tax (COIT) represents about 27.5% of the County's current governmental revenues. These funds can be used for capital projects as well as ongoing operating expenses. The current recession will have a negative impact on COIT paid by County residents, however the timing and actual amount of any decline will not be known for approximately two more years.
- State wide property tax caps (based upon a percent of gross AV by property class) become effective in 2009 and 2010. The impact on the County's revenues is not anticipated to be major in 2009 or 2010 but will grow thereafter. Strategies for revenue enhancement and expenditure controls are being developed.

All of the above factors were considered in preparing the County's budget for the 2009 fiscal year.

Request for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Hamilton County Auditor, 33 North Ninth Street, Suite L21, Noblesville, Indiana 46060-2200.

BASIC FINANCIAL STATEMENTS

HAMILTON COUNTY
STATEMENT OF NET ASSETS
December 31, 2008

	Primary Government Activities	Component Unit Riverview Hospital
<u>Assets</u>		
Cash and cash equivalents	\$ 133,334,632	\$ 9,467,973
Investments	2,008,299	-
Receivables:		
Interest	19,448	-
Taxes	14,403,390	-
Accounts	952,236	20,661,169
Special assessments	839,423	-
Intergovernmental	1,768,686	-
Other	-	208,996
Inventories	-	2,005,613
Prepays	117,956	-
Other current assets	-	2,508,486
Assets limited as to use	-	35,379,090
Other assets	-	3,528,331
Deferred debits	1,886,886	-
Capital assets:		
Land and construction in progress	69,614,813	14,904,044
Capital assets not depreciated	559,808,797	-
Other capital assets, net of depreciation	192,311,736	81,308,133
Net pension asset	978,566	-
Total assets	978,044,868	169,971,835

The notes to the financial statements are an integral part of this statement.

Continued on next page

HAMILTON COUNTY
STATEMENT OF NET ASSETS
December 31, 2008
(Continued)

	Primary Government Governmental Activities	Component Unit Riverview Hospital
<u>Liabilities</u>		
Accounts payable	3,253,225	3,696,195
Accrued payroll and withholdings payable	2,034,430	7,368,220
Accrued interest payable	3,810,262	-
Contracts payable	2,811,570	-
Estimated third party settlement	-	49,323
Other current payables	-	1,400,379
Noncurrent liabilities:		
Due within one year:		
General obligation bonds	9,160,000	-
TIF bonds	1,185,000	-
Revenue bonds	-	2,095,000
Compensated absences	1,273,096	-
Capital lease obligations	-	647,213
Due in more than one year:		
General obligation bonds (net of discounts or premiums)	127,897,820	-
TIF bonds (net of discounts or premiums)	45,566,669	-
Revenue bonds (net of discounts or premiums)	-	53,595,000
Capital lease obligations	-	2,028,672
Other long term payables	-	138,217
Compensated absences	322,507	-
Net OPEB obligation payable	2,181,618	-
Total liabilities	199,496,197	71,018,219
<u>Net Assets</u>		
Invested in capital assets, net of related debt	653,431,968	37,846,292
Restricted for:		
Public safety	4,187,497	-
Highways and streets	7,202,024	-
Health and welfare	10,501,767	-
Culture and recreation	1,345,237	-
Capital projects	40,714,032	-
Debt service	17,188,419	5,785,828
Endowments - nonexpendable	28,476	1,958,058
Wards of the County	17,759	-
Donor restrictions	-	2,861,047
Other	11,073,146	-
Unrestricted	32,858,346	50,502,391
Total net assets	\$ 778,548,671	\$ 98,953,616

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2008

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Governmental Activities	Component Unit Riverview Hospital
Primary government:						
Governmental activities:						
General government	\$ 56,038,058	\$ 6,417,911	\$ 8,374,431	\$ 5,662,717	\$ (35,582,999)	\$ -
Public safety	35,900,786	8,603,567	2,420,434	-	(24,876,785)	-
Highways and streets	15,881,328	44,598	5,642,258	2,263,828	(7,930,644)	-
Health and welfare	5,841,820	1,823,422	1,052,840	-	(2,965,558)	-
Culture and recreation	4,118,906	391,469	315,316	-	(3,412,121)	-
Interest on long-term debt	7,597,809	-	-	-	(7,597,809)	-
Total primary government	<u>\$ 125,378,707</u>	<u>\$ 17,280,967</u>	<u>\$ 17,805,279</u>	<u>\$ 7,926,545</u>	<u>(82,365,916)</u>	<u>-</u>
Component units:						
Riverview Hospital	<u>\$ 141,201,590</u>	<u>\$ 138,554,069</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>(2,647,521)</u>
General revenues:						
Taxes:						
Property taxes					51,016,072	-
Income taxes					36,360,794	-
Other					4,483,627	-
Unrestricted investment earnings					5,861,513	-
Other:						
Donations					44,330	-
Sale of property					531,710	-
Miscellaneous					4,794	1,600,596
Total general revenues					<u>98,302,840</u>	<u>1,600,596</u>
Change in net assets					<u>15,936,924</u>	<u>(1,046,925)</u>
Net assets - beginning as previously stated					801,298,202	100,000,541
Prior period adjustment - (See Note III.B)					<u>(38,686,455)</u>	<u>-</u>
Net assets - restated					<u>762,611,747</u>	<u>100,000,541</u>
Net assets - ending					<u>\$ 778,548,671</u>	<u>\$ 98,953,616</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2008

<u>Assets</u>	<u>General</u>	<u>Building Corporation Capital Projects</u>	<u>Redevelopment Commission Capital Projects</u>	<u>Other Governmental Funds</u>	<u>Totals</u>
Cash and cash equivalents	\$ 18,728,806	\$ 8,623,629	\$ 8,107,469	\$ 94,925,433	\$ 130,385,337
Investments	-	-	-	30,135	30,135
Receivables:					
Taxes	11,538,726	-	-	2,864,664	14,403,390
Accounts	48,556	-	-	903,680	952,236
Special assessments	-	-	-	839,423	839,423
Intergovernmental	326,729	-	-	1,441,957	1,768,686
Interfund receivable:					
Interfund receivables	-	-	-	235,538	235,538
Total assets	<u>\$ 30,642,817</u>	<u>\$ 8,623,629</u>	<u>\$ 8,107,469</u>	<u>\$ 101,240,830</u>	<u>\$ 148,614,745</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 773,132	\$ -	\$ 37,695	\$ 1,401,000	\$ 2,211,827
Accrued payroll and withholdings payable	1,649,966	-	-	384,464	2,034,430
Contracts payable	-	709,589	1,539,838	562,143	2,811,570
Interfund payable:					
Interfund payable	-	-	-	235,538	235,538
Unavailable revenue	1,448,679	-	-	1,127,313	2,575,992
Compensated absences	8,525	-	-	-	8,525
Total liabilities	<u>3,880,302</u>	<u>709,589</u>	<u>1,577,533</u>	<u>3,710,458</u>	<u>9,877,882</u>
Fund balances:					
Reserved for:					
Encumbrances	2,770,998	-	143,405	12,699,276	15,613,679
Debt services	-	-	-	17,188,419	17,188,419
Endowment - nonexpendable	-	-	-	28,476	28,476
Unreserved, reported in:					
General fund	23,991,517	-	-	-	23,991,517
Special revenue funds	-	-	-	44,419,623	44,419,623
Capital projects funds	-	7,914,040	6,386,531	23,194,578	37,495,149
Total fund balances	<u>26,762,515</u>	<u>7,914,040</u>	<u>6,529,936</u>	<u>97,530,372</u>	<u>138,736,863</u>
Total liabilities and fund balances	<u>\$ 30,642,817</u>	<u>\$ 8,623,629</u>	<u>\$ 8,107,469</u>	<u>\$ 101,240,830</u>	<u>\$ 148,614,745</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
December 31, 2008

Fund balance - governmental funds	\$	\$ 138,736,863
Amounts reported for governmental activities in the Statement of Net Assets are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Land and construction in progress	69,614,813	
Capital assets not depreciated	559,808,797	
Other capital assets, net of depreciation	<u>192,311,736</u>	821,735,346
Prepays are not current financial resources and, therefore, are not reported in the funds.		117,956
Net pension assets are amounts prepaid and are not current financial resources, therefore, are not reported in the funds.		978,566
Deferred charges are not current financial resources and, therefore, are not reported in the funds.		1,886,886
Unavailable revenues are not available to pay current liabilities and, therefore, are not reported as liabilities in the Statement of Net Assets.		2,575,992
Internal service funds are used by management to charge the costs of insurance to general and highway funds. The assets and liabilities of the Internal Service Fund are included in governmental activities in the Statement of Net Assets.		3,905,509
Net OPEB liability is not paid from current financial resources and, therefore, is not shown in the funds.		(2,181,618)
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.		(1,587,078)
Accrued interest on bonds payable is not due and payable in the current period and, therefore, is not reported in the funds.		(3,810,262)
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:		
General obligation bonds	(137,057,820)	
Tax increment financing bonds	<u>(46,751,669)</u>	<u>(183,809,489)</u>
Net assets of governmental activities		<u>\$ 778,548,671</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2008

	General	Building Corporation Capital Projects	Redevelopment Commission Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes:					
Property	\$ 23,329,555	\$ -	\$ 1,157,652	\$ 25,764,868	\$ 50,252,075
Income	24,012,297	-	-	12,348,497	36,360,794
Other	2,010,045	-	-	2,473,582	4,483,627
Special assessments	-	-	-	2,521,739	2,521,739
Licenses and permits	-	-	-	334,110	334,110
Intergovernmental	5,730,486	-	-	12,074,793	17,805,279
Charges for services	2,606,531	-	-	8,775,612	11,382,143
Fines and forfeits	1,109,912	-	-	1,338,856	2,448,768
Other:					
Interest revenue	4,099,948	280,183	212,050	1,269,332	5,861,513
Sale of property	10,005	-	-	521,705	531,710
Other	11,218	-	-	37,906	49,124
Total revenues	62,919,997	280,183	1,369,702	67,461,000	132,030,882
Expenditures:					
Current:					
General government	37,922,499	58,763	-	10,183,865	48,165,127
Public safety	20,448,473	-	-	6,877,215	27,325,688
Highways and streets	-	-	2,240	7,467,484	7,469,724
Health and welfare	-	-	-	5,821,709	5,821,709
Culture and recreation	-	-	-	3,133,379	3,133,379
Debt service:					
Principal	-	-	-	38,330,000	38,330,000
Interest	-	-	-	8,532,355	8,532,355
Bond issuance costs	-	437,483	-	-	437,483
Capital outlay:					
General government	2,578,497	-	-	1,347,366	3,925,863
Public safety	743,727	27,613,311	-	590,849	28,947,887
Highways and streets	-	-	5,407,015	7,801,872	13,208,887
Health and welfare	-	-	-	1,744,823	1,744,823
Culture and recreation	-	-	-	291,174	291,174
Total expenditures	61,693,196	28,109,557	5,409,255	92,122,091	187,334,099
Excess (deficiency) of revenues over (under) expenditures	1,226,801	(27,829,374)	(4,039,553)	(24,661,091)	(55,303,217)
Other financing sources (uses):					
Bond proceeds	-	41,655,000	-	-	41,655,000
Bond premium	-	1,960,735	-	-	1,960,735
Contributions	-	-	-	1,628,530	1,628,530
Transfers in	2,918,789	10,585,243	-	35,954,981	49,459,013
Transfers out	(2,907,284)	(19,599,753)	(295,451)	(26,656,525)	(49,459,013)
Total other financing sources and uses	11,505	34,601,225	(295,451)	10,926,986	45,244,265
Net change in fund balances	1,238,306	6,771,851	(4,335,004)	(13,734,105)	(10,058,952)
Fund balances - beginning	25,524,209	1,142,189	10,864,940	111,264,477	148,795,815
Fund balances - ending	\$ 26,762,515	\$ 7,914,040	\$ 6,529,936	\$ 97,530,372	\$ 138,736,863

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2008

Amounts reported for governmental activities in the Statement of Activities are different because:

Net change in fund balances - total governmental funds (Statement of Revenues, Expenditures and Changes in Fund Balances) \$ (10,058,952)

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital outlays	48,118,634	
Capital outlay not capitalized	(13,221,233)	
Depreciation expense	<u>(6,806,359)</u>	28,091,042

Governmental funds report interest expense as an expenditure. However, in the Statement of Activities the interest expense associated with construction projects is capitalized and becomes part of construction in progress. 1,435,495

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds:

Infrastructure contributed by developers 6,298,015

Only the loss on the disposal of capital assets is reported in the Statement of Activities, however in governmental funds, the proceeds from the disposal increases financial resources. Thus the change in net assets differs from the fund balance by the cost of the capital assets disposed of:

Cost of assets disposed of	(4,775,381)	
Accumulated depreciation on disposed assets	<u>1,721,974</u>	(3,053,407)

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Net Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items:

General obligation bond issued	(41,655,000)	
Principal payments	38,330,000	
Bond issue costs	437,483	
Premium on bond issue	(1,960,735)	
Amortization of bond discount	(255,866)	
Amortization of bond issue costs	<u>(280,353)</u>	(5,384,471)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. 763,997

Unavailable revenue

Compensated absences reported in the Statement of Activities that do not require the use of current financial resources are not reported as expenditures in the governmental funds. (225,120)

Prepays amortized in the Statement of Activities require the use of current financial resources and, therefore, are reported as expenditures in governmental funds when paid. (1,505)

Accrued interest reported in the Statement of Activities does not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (500,949)

Negative net pension obligations are considered prepaid expenses of the general government and, therefore, are not reported as current expenditures in the funds. 160,190

Net OPEB obligation reported in the Statement of Activities does not require the use of current resources and, therefore, are reported as expenditures in governmental funds. (2,181,618)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. 594,207

Change in net assets of governmental activities (Statement of Activities) \$ 15,936,924

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF NET ASSETS
PROPRIETARY FUND
December 31, 2008

<u>Assets</u>	<u>Internal Service Fund</u>
Current assets:	
Cash and cash equivalents	\$ 2,949,295
Investments	1,978,164
Receivables:	
Interest	<u>19,448</u>
Total assets	<u>4,946,907</u>
<u>Liabilities</u>	
Current liabilities:	
Accounts payable	<u>1,041,398</u>
<u>Net Assets</u>	
Unrestricted	<u>3,905,509</u>
Total net assets	<u>\$ 3,905,509</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
For The Year Ended December 31, 2008

	<u>Internal Service Fund</u>
Operating revenues:	
Charges for services	\$ 12,947,964
Miscellaneous	<u>496,310</u>
Total operating revenues	<u>13,444,274</u>
Operating expenses:	
Insurance claims and expenses	12,972,101
Administrative expenses	<u>13,404</u>
Total operating expenses	<u>12,985,505</u>
Operating income	458,769
Nonoperating revenues (expenses):	
Interest and investment revenue	<u>135,438</u>
Change in net assets	594,207
Total net assets - beginning	<u>3,311,302</u>
Total net assets - ending	<u>\$ 3,905,509</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For The Year Ended December 31, 2008

	<u>Internal Service Fund</u>
Cash flows from operating activities:	
Receipts from interfund services provided	\$ 13,444,274
Payments for interfund services used	<u>(12,859,063)</u>
Net cash provided by operating activities	<u>585,211</u>
Cash flows from investing activities:	
Proceeds from sales and maturities of investments	570,000
Purchase of investments	(936,012)
Interest received	<u>131,457</u>
Net cash used by investing activities	<u>(234,555)</u>
Net increase in cash and cash equivalents	350,656
Cash and cash equivalents, January 1	<u>2,598,639</u>
Cash and cash equivalents, December 31	<u>\$ 2,949,295</u>
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	\$ 458,769
Adjustments to reconcile operating income to net cash provided by operating activities:	
Increase in liabilities:	
Accounts payable	<u>126,442</u>
Total adjustments	<u>126,442</u>
Net cash used by operating activities	<u>\$ 585,211</u>

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
December 31, 2008

<u>Assets</u>	Pension Trust Funds	Agency Funds
Cash and cash equivalents	\$ 290,872	\$ 15,110,854
Receivables:		
Taxes	-	46,692,053
Intergovernmental	-	3,872,582
Interest	75,410	-
Total receivables	<u>75,410</u>	<u>50,564,635</u>
Investments at fair value:		
U.S. Government securities	3,088,019	-
Corporate bonds and notes	3,277,118	-
Corporate equity instruments	7,115,411	-
Total investments	<u>13,480,548</u>	<u>-</u>
Total assets	<u>13,846,830</u>	<u>\$ 65,675,489</u>
 <u>Liabilities</u>		
State fees payable	-	\$ 1,347,812
Trust payable	-	64,327,677
Total liabilities	<u>-</u>	<u>\$ 65,675,489</u>
 <u>Net Assets</u>		
Held in trust for:		
Employees' pension benefits	<u>13,846,830</u>	
Total net assets	<u>\$ 13,846,830</u>	

The notes to the financial statements are an integral part of this statement.

HAMILTON COUNTY
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For The Year Ended December 31, 2008

<u>Additions</u>	<u>Pension Trust Funds</u>
Contributions:	
Employer	\$ 816,319
Investment income:	
Interest	550,544
Net decrease in fair value of investments	<u>(2,647,526)</u>
Total investment income	<u>(2,096,982)</u>
Total additions	<u>(1,280,663)</u>
<u>Deductions</u>	
Benefits	732,483
Administrative expense	<u>117,163</u>
Total deductions	<u>849,646</u>
Changes in net assets	(2,130,309)
Net assets - beginning	<u>15,977,139</u>
Net assets - ending	<u>\$ 13,846,830</u>

The notes to the financial statements are an integral part of this statement.

(This page intentionally left blank.)

NOTES TO FINANCIAL STATEMENTS

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS

I. Summary of Significant Accounting Policies

A. Reporting Entity

Hamilton County (primary government) was established under the laws of the State of Indiana. The primary government operates under a council-commissioner form of government and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statements present the activities of the primary government and its significant component units. The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities, are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Blended Component Units

The Hamilton County Public Building Corporation (Building Authority) is a significant blended component unit of the County. The Building Authority finances, constructs, and leases local public improvements to the primary government. The primary government appoints a voting majority of the Building Authority's board and a financial benefit/burden relationship exists between the County and the Building Authority. Although it is legally separate from the primary government, the Building Authority is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government and is not involved in the operation/maintenance of these assets/infrastructure.

Complete financial statements of the component unit can be obtained from the administrative office:

Hamilton County Public Building Corporation
694 Logan Street
Noblesville, Indiana 46060

Discretely Presented Component Units

The Riverview Hospital is a significant discretely presented component unit of the County. Riverview Hospital, a proprietary fund type, provides healthcare services to the residents of Hamilton County. The primary government appoints a voting majority of the Hospital's board and a financial benefit/ burden relationship exists between the County and the Hospital.

Complete financial statements of the component unit can be obtained from the administrative office:

Riverview Hospital
395 Westfield Road
Noblesville, Indiana 46060

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Jointly Governed Organization

The Town of Fishers and the City of Noblesville jointly own, on an equal basis, a certain railroad right-of-way obtained from a railroad company extending approximately 37 miles from the City of Tipton, Indiana, to near downtown City of Indianapolis, Indiana. The Town of Fishers and the City of Noblesville created the Hoosier Heritage Port Authority (Port Authority) for the purpose of protecting and preserving the existence of real property, contained within the railroad's right-of-way, as a single parcel of real estate in perpetuity for such uses as may benefit the citizens of Noblesville and Fishers, including, but not necessarily limited to, recreational, transportation and tourism purposes. Subsequently, Hamilton County joined in with the Town of Fishers and the City of Noblesville to become part of the Port Authority. The Port Authority's board consists of six members with two appointed by the Town Council of Fishers, two appointed by the Mayor of the City of Noblesville, and two appointed by the County Commissioners of Hamilton County. The Town of Fishers, the City of Noblesville and Hamilton County do not have any obligations for or any interests in Port Authority matters.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Changes in Net Assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Agency funds, however, do not have a measurement focus, but they use the accrual basis of accounting to recognize receivables and payables. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the primary government receives cash.

The primary government reports the following major governmental funds:

The general fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The building corporation capital projects fund accounts for the capital activities of the Hamilton Building Corporation (a blended component unit). It accounts for the proceeds of general obligation bonds issued in 2008. The proceeds will be used to construct three phases of the community correction center project.

The redevelopment commission capital projects fund is a capital projects fund. It accounts for the capital activities of the Hamilton County Redevelopment Commission (a blended component unit). It accounts for the proceeds of tax increment financing bonds issued in 2006. The proceeds will be used to construct infrastructure.

Additionally, the primary government reports the following fund types:

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for a particular purpose.

Debt service funds are used to account for the accumulation for, and the payment of, general long-term debt principal and interest.

Capital projects funds are used to account for the acquisition or construction of major capital additions.

The internal service fund accounts for the collection and payment to an insurance third party administrator for the County's employee health and life insurance programs provided to other departments on a cost-reimbursement basis.

The pension trust funds account for the activities of the sheriff's pension trust and the sheriff's benefit pension funds which accumulate resources for pension benefit payments.

Agency funds account for assets held by the primary government as an agent for various individuals and organizations. Twenty-six agency funds are maintained by the County, the majority of which account for the collection and distribution of various taxes and fees.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Assets or Equity

1. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the primary government invest in securities including, but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

2. Interfund Transactions and Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "interfund receivables/payables" (i.e., the current and noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "interfund services provided/used." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

3. Property Taxes

Property taxes levied are collected by the County Treasurer and are distributed to the primary government in June and in December. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10, respectively. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year end for governmental proprietary funds are recorded as a receivable with an offset to deferred revenue since the amounts are not considered available.

4. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

5. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Land	\$ 5,000	NA	NA
Buildings and improvements	5,000	Straight-line	25-80 years
Improvements other than buildings	5,000	Straight-line	10-50 years
Machinery and equipment	5,000	Straight-line	3-15 years
Infrastructure:			
Roads and bridges	5,000	NA	NA
Drainage	5,000	Straight-line	20-60 years

NA = Not applicable

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

The arterial subsystem of the road network is reported using the modified approach. Accordingly, depreciation is not reported for this subsystem and all expenditures, except for additions and improvements made for the subsystem, are expensed.

The County elected to use the modified approach for its bridge and road networks. Under the modified approach, the County has determined that the condition level for infrastructure assets to be maintained is:

- *A minimum weighted average PASER rating of 6.5 for the entire road inventory.
- *A weighted average National Bridge Inspection Sufficiency (NBIS) rating of 80 for the entire bridge network.
- *No more than 5% of total bridge deck areas perform below a sufficiency rating of 50.
- *No more than 1% of total bridge deck areas perform below a sufficiency rating of 20.

The Highway Department is responsible for determining the appropriate condition level of the infrastructure assets. No amounts are capitalized in connection with improvements that lengthen the lives of such assets, unless the improvements also increase their service potential. The County maintains an inventory of these infrastructure assets and performs periodic condition assessments to establish that the predetermined condition level is being maintained. Condition assessments are determined on an annual basis for interstates and roads. Sufficiency ratings are determined on a biennial basis for all bridges. Condition ratings for the Parks and Recreation equipment are assessed on an annual basis. The County makes annual estimates of the amounts that must be expended to preserve and maintain these infrastructure assets at the predetermined condition levels.

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

6. Compensated Absences

- a. Sick Leave – County employees earn sick leave at rates from 3 days to 5 days per year based upon the number of years of service. Unused sick leave may be accumulated to a maximum of 60 days. Accumulated sick leave is not paid to employees upon termination.
- b. Vacation Leave – County employees earn vacation leave at rates from 10 days to 20 days per year based upon the number of years of service. Accumulated vacation leave is paid to employees through cash payments upon termination.
- c. Personal Leave – County employees earn personal leave at the rate of 2 days per year. Personal leave is paid to employees through cash payments upon termination.

Vacation and personal leave is accrued when incurred in the government-wide statements and is reported as a liability in the statement of net assets. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. Compensated absences for governmental activities typically have been liquidated from the general fund and the county highway fund.

7. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

of net assets. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

8. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

II. Detailed Notes on All Funds

A. Deposits and Investments – Primary Government and Discretely Presented Component Unit

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The County does not have a formal deposit policy for custodial credit risk.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. The Sheriff's Merit Board has established an investment policy for the Sheriff's Retirement and Benefit Pension Plan. This investment policy outlines parameters for investment activity for the Pension Plans. As of December 31, 2008, the County and the Sheriff's Pension Plans had the following investments:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Investment Type	Fair Value	Primary Government		
		Investment Maturities (in Years)		
		Less Than 1	1-2	More Than 2
Governmental Activities:				
U.S. Treasuries and Securities	\$ 917,787	\$ 813,025	\$ 104,762	\$ -
U.S. Agencies	861,150	100,188	314,141	446,821
Mutual Funds	199,227	199,227	-	-
Sheriff's Pension Plan:				
Mutual Funds	739,216	739,216	-	-
Corporate Stock	5,990,396	5,990,396	-	-
Government Sponsored Enterprise	3,019,754	306,843	844,030	1,868,881
U.S. Treasuries and Securities	68,265	-	-	68,265
Corporate Bonds	3,277,118	399,360	36,338	2,841,420
Foreign Equities	385,799	385,799	-	-
Totals	\$ 15,458,712	\$ 8,934,054	\$ 1,299,271	\$ 5,225,387

Investment Type	Fair Value	Discretely Presented Component Unit		
		Investment Maturities (in Years)		
		Less Than 5	6-10	More Than 10
Mutual Funds	\$ 18,247,374	\$ 18,247,374	\$ -	\$ -
Corporate Equities	1,392,610	1,392,610	-	-
U.S. Treasuries and Securities	2,615,502	2,117,111	158,345	340,046
Certificates of Deposit	6,362,906	6,362,906	-	-
Corporate Bonds	293,175	76,171	85,298	131,706
Privately held equity securities	454,950	454,950	-	-
Totals	\$ 29,366,517	\$ 28,651,122	\$ 243,643	\$ 471,752

Investment Policies

Indiana Code 5-13-9 authorizes the County and its discretely presented component unit to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities of or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed fifty percent (50%) of the funds held by the County and available for investment.

HAMILTON COUNTY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

Additionally, the County may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the County's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current fair value.

The Sheriff's Pension Plan is not subject to the same investment laws as the County. The Sheriff's Merit Board adopted a formal investment policy for the Sheriff's Pension Plan on June 28, 2005. Authorized investments include mutual funds, corporate stocks and bonds, foreign equities, U.S. Treasury Securities and investments in Government Sponsored Entities.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The County and its discretely presented component unit do not have a formal investment policy for custodial credit risk for investments. The Sheriff's Merit Board has not adopted an investment policy for custodial credit risk for investments. The following investments held by the County, Sheriff's Retirement and Benefit Pension Plans, and the discretely presented component unit, were exposed to custodial credit risk:

<u>Investment Type</u>	<u>County December 31, 2008</u>
	Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name
Mutual Funds	\$ 199,227

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans
December 31, 2008

Investment Type	Unisured and unregistered, with securities held by the counterparty's trust department or agent in the government's name
Corporate Bonds	\$ 3,277,118
Corporate Stocks	5,990,396
Mutual Funds	739,426
Foreign Equities	385,799
Total	\$ 10,392,739

Riverview Hospital (discretely presented component unit)
December 31, 2008

Investment Type	Unisured and unregistered, with securities held by the counterparty's trust department or agent in the government's name
Certificated of Deposit	\$ 6,362,906
Corporate Equities	1,392,610
Corporate Bonds	293,175
Mutual Funds	18,247,374
Privately held equity securities	454,950
Total	\$ 26,751,015

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County and its discretely presented component unit must follow state statute and limit the stated final maturities of the investments to no more than 2 years. The County and its discretely presented component unit have not adopted a formal investment policy for interest rate risk. The Sheriff's Merit Board for the Sheriff's Pension Plan manages interest rate risk by authorizing investments with stated final maturities of less than 20 years.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County and its discretely presented component unit have not adopted a formal policy for credit risk. The Sheriff's Merit Board has not adopted a formal investment policy for credit risk. The distribution of securities with credit ratings is summarized below:

Standard and Poor's Rating	Moody's Rating	County's Investments	
		Mutual Funds	Government Sponsored Enterprise
A	A	\$ -	\$ 861,150
Unrated	Unrated	199,227	-
Totals		\$ 199,227	\$ 861,150

Standard and Poor's Rating	Moody's Rating	Sheriff's Pension Plans' Investments			
		Mutual Funds	Corporate Bonds	Corporate Stocks	Government Sponsored Enterprise
AAA	Aaa	\$ -	\$ 100,109	\$ 77,779	\$ 2,752,869
AA	Aa	-	563,708	125,420	-
A	A	-	2,303,895	3,591,685	-
BBB	Baa	-	-	67,462	-
BB	Ba	-	-	9,504	-
B	B	-	309,406	2,016,884	-
C	C	-	-	75,280	-
Unrated	Unrated	739,216	-	26,382	266,885
Totals		\$ 739,216	\$ 3,277,118	\$ 5,990,396	\$ 3,019,754

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County and its discretely presented component unit do not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement. The Sheriff's Merit Board has adopted a policy for the concentration of credit risk. No more than 5% of the Pension's investments are to be invested in any one issuing corporation at the time of purchase; nor are more than 20% of the Pension's investments to be invested in any one industry at the time of purchase.

Foreign Currency Risk

The County and its discretely presented component unit do not have a formal policy in regards to foreign currency risk. The Sheriff's Merit Board has not established an investment policy for foreign currency risk. The Pension Plans investment in foreign currency is 2.9% of total investments of the Plan.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Sheriff's Retirement and Benefit Pension Plans		
December 31, 2008		
Investment Type and Currency Denomination	Foreign Currency	U.S. Dollar
Harbor Funds International	Euro	\$ 178,679
Royal Dutch Shell	Euro	79,410
TEVA Pharmaceutical	Euro	<u>127,710</u>
 Total		 <u><u>\$ 385,799</u></u>

B. Capital Assets

Capital asset activity for the year ended December 31, 2008, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 23,596,452	\$ 751,848	\$ -	\$ 24,348,300
Infrastructure accounted for using the modified approach	556,742,452	5,206,543	2,140,198	559,808,797
Construction in progress	<u>19,476,285</u>	<u>31,769,305</u>	<u>5,979,077</u>	<u>45,266,513</u>
 Total capital assets, not being depreciated	 <u>599,815,189</u>	 <u>37,727,696</u>	 <u>8,119,275</u>	 <u>629,423,610</u>
Capital assets, being depreciated:				
Buildings	115,092,403	1,218,293	1,057,149	115,253,547
Improvements other than buildings	7,393,440	26,389	502,001	6,917,828
Machinery and equipment	21,033,795	1,909,455	864,313	22,078,937
Infrastructure being depreciated	<u>100,478,677</u>	<u>7,728,155</u>	<u>211,720</u>	<u>107,995,112</u>
 Totals	 <u>243,998,315</u>	 <u>10,882,292</u>	 <u>2,635,183</u>	 <u>252,245,424</u>
Less accumulated depreciation for:				
Buildings	23,960,930	2,559,151	484,534	26,035,547
Improvements other than buildings	2,140,293	327,362	404,801	2,062,854
Machinery and equipment	13,286,637	2,008,049	777,439	14,517,247
Infrastructure being depreciated	<u>15,461,443</u>	<u>1,911,797</u>	<u>55,200</u>	<u>17,318,040</u>
 Totals	 <u>54,849,303</u>	 <u>6,806,359</u>	 <u>1,721,974</u>	 <u>59,933,688</u>
 Total capital assets, being depreciated, net	 <u>189,149,012</u>	 <u>4,075,933</u>	 <u>913,209</u>	 <u>192,311,736</u>
 Total governmental activities capital assets, net	 <u><u>\$ 788,964,201</u></u>	 <u><u>\$ 41,803,629</u></u>	 <u><u>\$ 9,032,484</u></u>	 <u><u>\$ 821,735,346</u></u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 3,354,779
Public safety	2,341,467
Highways and streets, including depreciation of general infrastructure assets	474,042
Health and welfare	21,123
Culture and recreation	<u>614,948</u>
Total depreciation expense - governmental activities	<u><u>\$ 6,806,359</u></u>

C. Construction Commitments

Construction work in progress is composed of the following:

Project	Total Project Authorized	Expended to December 31, 2008	Committed	Required Future Funding
Community Corrections	\$ 38,205,741	\$ 34,644,055	\$ 3,561,686	\$ -
Road Network	72,180,396	3,581,740	68,598,656	-
Bridge Network	15,273,341	6,652,576	8,620,765	-
Drain Network	<u>630,208</u>	<u>388,142</u>	<u>242,066</u>	-
Totals	<u><u>\$ 126,289,686</u></u>	<u><u>\$ 45,266,513</u></u>	<u><u>\$ 81,023,173</u></u>	<u><u>\$ -</u></u>

D. Capital Assets – Discretely Presented Component Unit

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 4,481,710	\$ 6,433,300	\$ -	\$ 10,915,010
Construction in progress	6,041,821	3,743,613	5,796,400	3,989,034
Total capital assets, not being depreciated	<u>10,523,531</u>	<u>10,176,913</u>	<u>5,796,400</u>	<u>14,904,044</u>
Capital assets, being depreciated:				
Buildings	72,945,404	6,758,331	-	79,703,735
Improvements other than buildings	1,814,057	111,072	4,940	1,920,189
Machinery and equipment	95,622,697	5,446,715	1,183,500	99,885,912
Totals	<u>170,382,158</u>	<u>12,316,118</u>	<u>1,188,440</u>	<u>181,509,836</u>
Less accumulated depreciation for:				
Buildings	25,323,730	3,280,535	-	28,604,265
Improvements other than buildings	1,142,815	95,601	4,940	1,233,476
Machinery and equipment	65,056,096	6,477,544	1,169,678	70,363,962
Totals	<u>91,522,641</u>	<u>9,853,680</u>	<u>1,174,618</u>	<u>100,201,703</u>
Total capital assets, being depreciated, net	<u>78,859,517</u>	<u>2,462,438</u>	<u>13,822</u>	<u>81,308,133</u>
Total business-type activities capital assets, net	<u>\$ 89,383,048</u>	<u>\$ 12,639,351</u>	<u>\$ 5,810,222</u>	<u>\$ 96,212,177</u>

E. Interfund Balances and Activity

1. Interfund Receivables and Payables

The composition of interfund balances as of December 31, 2008, is as follows:

Due To	Nonmajor Governmental
Nonmajor Governmental	<u>\$ 235,538</u>

Interfund balances resulted from the time lag between the dates that (1) Interfund loans are repaid, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

2. Interfund Transfers

Interfund transfers at December 31, 2008, were as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Transfer From	Transfer To			Totals
	General Fund	Building Corporation Capital Projects	Nonmajor Governmental	
General Fund	\$ -	\$ -	\$ 2,907,284	\$ 2,907,284
Building Corporation Capital Projects	-	-	19,599,753	19,599,753
Redevelopment Commission Capital Projects	-	-	295,451	295,451
Nonmajor Governmental	2,918,789	10,585,243	13,152,493	26,656,525
Totals	<u>\$ 2,918,789</u>	<u>\$ 10,585,243</u>	<u>\$ 35,954,981</u>	<u>\$ 49,459,013</u>

The primary government typically uses transfers to fund ongoing operating subsidies and to transfer the portion of state-shared revenues from the general fund to the debt service fund for current-year debt service requirements.

F. Leases – Discretely Presented Component Unit

1. Operating Leases - Lessee

The component unit has entered into various noncancelable operating leases having initial or remaining noncancelable terms exceeding one year for equipment and facilities. Rental expenditures for these leases were \$3,246,690. The following is a schedule by years of future minimum rental payments as of December 31, 2008:

2009	\$ 1,621,167
2010	1,423,460
2011	1,299,846
2012	1,143,325
2013	1,143,325
2014-2018	5,260,302
2019-2023	4,805,004
2024-2028	<u>1,950,312</u>
Total	<u>\$ 18,646,741</u>

2. Operating Leases – Lessor

The component unit leases space to tenants under operating leases with terms of one to ten years. Total rental income for all operating leases was \$620,180. The following is a schedule by years of future minimum rental payments as of December 31, 2008:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

2009	\$ 718,396
2010	457,953
2011	351,746
2012	338,971
2013	281,166
Thereafter	<u>342,778</u>
 Total	 <u><u>\$ 2,491,010</u></u>

3. Capital Leases

The component unit has entered into various capital leases for equipment. Future minimum lease payments and present values of the net minimum lease payments under these capital leases as of December 31, 2008, are as follows:

2009	\$ 785,926
2010	686,917
2011	620,023
2012	503,965
2013	<u>429,362</u>
 Total minimum lease payments	 3,026,193
 Less amount representing interest	 <u>(350,308)</u>
 Present value of net minimum lease payments	 2,675,885
 Due within one year	 <u>(647,213)</u>
 Due in more than one year	 <u><u>\$ 2,028,672</u></u>

Assets acquired through capital leases still in effect are machinery and equipment of \$4,007,563.

G. Long-Term Liabilities

1. General Obligation Bonds

The County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the County.

General obligation bonds currently outstanding at year end are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Purpose	Interest Rate	Original Debt Issued	Principal Outstanding
Governmental activities:			
1997 Highway Bonds - Series A	4.80% to 5.10%	\$ 12,975,000	\$ 2,730,000
2002 Park and Recreation Bonds	2.50% to 5.00%	5,000,000	3,910,000
2002 E911 Bonds	3.00%	4,800,000	440,000
2002 Animal Control Bonds	3.125% to 5.00%	2,500,000	1,955,000
2005 County Option Income Refunding Bonds	4.00% to 5.25%	46,765,000	38,805,000
2002 Building Authority Refunding Bonds	3.30% to 5.00%	32,540,000	12,840,000
1990 Building Authority Lease Rental Bonds	6.025% to 6.25%	4,210,000	4,210,000
1992 Building Authority First Mortgage Bonds	6.025% to 6.25%	432,202	432,202
2004 Juvenile Detention Bonds	4.60% to 5.00%	30,460,000	28,835,000
2008 1st Mortgage Bonds	3.25% to 5.00%	41,655,000	41,655,000
Subtotal			135,812,202
Current portion of debt			(9,160,000)
Net unamortized discount/premium			4,172,485
Unamortized deferral of loss on bond refunding			(2,926,867)
Total long-term debt			<u>\$ 127,897,820</u>

Annual debt service requirements to maturity for general obligation bonds are as follows:

Year Ended December 31	Governmental Activities		
	Principal	Interest	Totals
2009	\$ 9,160,000	\$ 6,283,706	\$ 15,443,706
2010	10,215,000	5,917,249	16,132,249
2011	10,020,000	5,504,487	15,524,487
2012	9,830,000	5,085,161	14,915,161
2013	9,825,000	4,588,595	14,413,595
2014-2018	34,942,202	18,792,570	53,734,772
2019-2023	25,100,000	9,569,148	34,669,148
2024-2028	17,050,000	4,367,132	21,417,132
2025-2029	9,670,000	990,875	10,660,875
Totals	<u>\$ 135,812,202</u>	<u>\$ 61,098,923</u>	<u>\$ 196,911,125</u>

2. Tax Increment Financing (TIF) Bonds

The County issues bonds to be paid by income derived from the acquired or constructed assets. TIF bonds outstanding at year end are as follows:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Purpose	Interest Rates	Original Debt Issued	Principal Outstanding
Governmental activities:			
1995 Exit Ten	3.95% to 6.50%	\$ 2,310,000	\$ 2,310,000
2002 146th Street	3.20% to 5.35%	4,640,000	3,840,000
2003 Clay Terrace	2.15% to 5.50%	10,005,000	9,110,000
2005 Thomson	2.90% to 5.00%	5,660,000	5,220,000
2005 Village Park	3.25% to 5.00%	7,295,000	6,845,000
2006 96th Street/US 421	3.85%	500,000	500,000
2006 Thomson	3.75 to 5.10%	19,080,000	19,080,000
Subtotal			46,905,000
Current portion of debt			(1,185,000)
Net unamortized discount/premium			<u>(153,331)</u>
Total long-term portion			<u>\$ 45,566,669</u>

TIF bonds debt service requirements to maturity are as follows:

Year Ended December 31	Governmental Activities		
	Principal	Interest	Totals
2009	\$ 1,185,000	\$ 2,233,277	\$ 3,418,277
2010	2,000,000	2,173,093	4,173,093
2011	1,560,000	2,098,542	3,658,542
2012	1,625,000	2,029,248	3,654,248
2013	1,705,000	1,958,643	3,663,643
2014-2018	12,025,000	8,337,533	20,362,533
2019-2023	13,275,000	5,318,506	18,593,506
2024-2028	9,330,000	2,192,419	11,522,419
2029-2033	4,200,000	326,222	4,526,222
Totals	<u>\$ 46,905,000</u>	<u>\$ 26,667,483</u>	<u>\$ 73,572,483</u>

3. Advance Refundings

In prior years, Hamilton County defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust accounts and the liability for the defeased bonds are not included in the County's financial statements. At December 31, 2008, \$36,210,000 of bonds outstanding are considered defeased.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

4. Changes in Long-Term Liabilities

Long-term liability activity for the year ended December 31, 2008, was as follows:

<u>Primary Government</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Bonds payable:					
General obligation	\$ 103,382,202	\$ 41,655,000	\$ 9,225,000	\$ 135,812,202	\$ 9,160,000
TIF	47,810,000	-	905,000	46,905,000	1,185,000
Notes payable:					
Bond anticipation notes	<u>28,200,000</u>	<u>-</u>	<u>28,200,000</u>	<u>-</u>	<u>-</u>
Total payable	179,392,202	41,655,000	38,330,000	182,717,202	10,345,000
Compensated absences	<u>1,390,629</u>	<u>3,905,667</u>	<u>3,700,693</u>	<u>1,595,603</u>	<u>1,273,096</u>
Total governmental activities long-term liabilities	<u>\$ 180,782,831</u>	<u>\$ 45,560,667</u>	<u>\$ 42,030,693</u>	<u>\$ 184,312,805</u>	<u>\$ 11,618,096</u>

The compensated absences are generally liquidated by the general and county highway funds.

5. Revenue Bonds Payable – Discretely Presented Component Unit

The component unit, proprietary fund type, also issues bonds whereby the government pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at December 31, 2008, are as follows:

<u>Purpose</u>	<u>Interest Rate</u>	<u>Amount</u>
1996 Revenue Bonds	4.60% to 5.20%	\$ 840,000
1999 Revenue Bonds	4.60% to 5.50%	8,785,000
2002 Revenue Bonds	6.00% to 6.125%	20,000,000
2004 Revenue Bonds	3.98%	18,900,000
2005 Revenue Bonds	2.50% to 4.50%	<u>7,165,000</u>
Subtotal		55,690,000
Current portion of debt		<u>(2,095,000)</u>
Total long-term portion		<u>\$ 53,595,000</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Revenue bonds debt service requirements to maturity are as follows:

Year Ended December 31	Discretely Presented Component Unit	
	Principal	Interest
2009	\$ 2,095,000	\$ 2,854,475
2010	1,865,000	2,781,765
2011	1,625,000	2,727,055
2012	1,675,000	2,676,015
2013	1,835,000	2,621,555
2014-2018	9,830,000	12,171,036
2019-2023	10,860,000	10,378,975
2024-2028	14,185,000	7,394,819
2029-2033	11,720,000	2,893,350
Totals	\$ 55,690,000	\$ 46,499,045

6. Changes in Long-Term Liabilities – Discretely Presented Component Unit

Long-term liability activity for the year ended December 31, 2008, was as follows:

Discretely Presented Component Units	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Revenue bonds payable	\$ 57,710,000	\$ -	\$ 2,020,000	\$ 55,690,000	\$ 2,095,000
Capital lease obligations	554,629	2,392,779	271,523	2,675,885	647,213
Long-term liabilities	\$ 58,264,629	\$ 2,392,779	\$ 2,291,523	\$ 58,365,885	\$ 2,742,213

H. Investment in Capital Assets Net of Related Debt

	Governmental Activities
Capital assets, net	\$ 821,735,346
Related debt:	
General obligation bonds	135,812,202
Net unamortized discount/premium	4,172,485
Unamortized deferral of loss on bond refunding	(2,926,867)
TIF bonds	46,905,000
Net unamortized discount/premium	(153,331)
Unused bond proceeds	(15,506,111)
Total related debt	168,303,378
Investment in capital assets, net of related debt	\$ 653,431,968

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

I. Restricted assets

The government-wide Statement of Net Assets for Hamilton County (primary government) and the component unit (Riverview Hospital) report \$92,258,357 and \$10,604,933, respectively, of restricted net assets, of which \$34,355,906 and \$4,819,105, respectively, are restricted by enabling legislation.

III. Other Information

A. Risk Management

The primary government is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents (excluding postemployment benefits); and natural disasters.

The risks of torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters are covered by commercial insurance from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Medical Benefits to Employees, Retirees and Dependents;
Theft of, Damage to and Destruction of Assets

The primary government has chosen to establish a risk financing fund for risks associated with medical benefits to employees, retirees and dependents and with theft of, damage to and destruction of assets. The risk financing fund is accounted for in the Self-Insurance Fund, an internal service fund, where assets are set aside for claim settlements. An excess policy through commercial insurance covers individual claims in excess of \$1,000,000 per year. Settled claims resulting from this risk did not exceed commercial insurance coverage in the past three years. Amounts paid into the fund by all participating funds are available to pay claims, reserves and administrative costs of the program. Interfund premiums are based primarily upon the percentage of each fund's current payroll as it relates to the total payroll and are reported as quasi-external Interfund transactions.

Claim expenditures and liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amounts of pay-outs and other economic and social factors.

Changes in the balance of accounts payable during the past two years are as follows:

	2008	2007
Accounts payable, beginning of year	\$ 914,956	\$ 951,064
Incurred claims and changes in estimates	12,973,863	11,951,346
Claim payments	12,847,421	11,987,454
Accounts payable, end of year	\$ 1,041,398	\$ 914,956

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

B. Restatements and Reclassifications

For the year ended December 31, 2008, certain changes have been made to the financial statements to more appropriately reflect financial activity of the primary government. The following schedule presents a summary of restated beginning balances by fund type. Prior period adjustments represent the removal of capital assets that were incorrectly added in prior years.

Fund Type	Balance as Reported December 31, 2007	Prior Period Adjustments	Balance as Restated January 1, 2008
Governmental	\$ 801,298,202	\$ (38,686,455)	\$ 762,611,747

C. Subsequent Events

The County adopted an ordinance approving the issuance of County Option Income Tax Revenue bonds, not to exceed \$8,500,000 for the Olio Road Bridge project. The total estimated cost of the project is \$15,510,000.

D. Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

Hamilton County Government Postretirement Benefit Plan (HCGPBP) is a single-employer defined benefit healthcare plan administered by Meritain Health. The plan provides medical, dental, vision and life insurance benefits to eligible retirees and their spouses. HCGPBP assigns the authority to establish and amend benefit provisions to the County. The HCGPBP issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for the participants. That report may be obtained by contacting the plan administrator:

Hamilton County
33 North 9th Street
Noblesville, IN 46060
(317) 776-8462

Funding Policy

The contribution requirements of plan members for the HCGPBP are established and can be amended by the County's commissioners. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2008, the County contributed \$323,467 to the plan, for current premiums (approximately 69% of total costs). Plan members receiving benefits contributed \$146,195, or approximately 31% of the total costs, through their required contributions.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Annual OPEB Cost and Net OPEB Obligation

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation to the plan:

Annual required contribution	\$	2,117,850
Interest on net OPEB obligation		-
Adjustment to annual required contribution		-
		-
Annual OPEB cost		2,117,850
Contributions made		(63,768)
		-
Increase (decrease) in net OPEB obligation		2,181,618
Net OPEB obligation, beginning of year		-
		-
Net OPEB obligation, end of year	\$	2,181,618

The County's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2008 and the two preceding years were as follows:

Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12-31-06	\$ *	*	\$ *
12-31-07	*	*	*
12-31-08	2,117,850	(3%)	2,181,618

*Information not available

Funded Status and Funding Progress

As of December 31, 2008, the most recent actuarial valuation date, the plan was 0.00% funded. The actuarial accrued liability for benefits was \$18,438,288, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$18,438,288. The covered payroll (annual payroll of active employees covered by the plan) was \$33,153,084, and the ratio of the UAAL to covered payroll was 56%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

new estimates are made about the future. The Schedule of Funding Progress, presented as required supplementary information following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumption

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 31, 2008, actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included a 5.0% investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 10.0% initially, reduced by decrements to an ultimate rate of 5.0% after 11 years. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 31, 2008, was 29 years.

E. Pension Plans

1. Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The primary government contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan.

State statutes (IC 5-10.2 and 5-10.3) govern, through the PERF Board, most requirements of the system and give the primary government authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

PERF administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Public Employees' Retirement Fund
Harrison Building, Room 800
143 West Market Street
Indianapolis, IN 46204
Ph. (317) 233-4162

Funding Policy and Annual Pension Cost

PERF members are required to contribute 3% of their annual covered salary. The County is required to contribute at an actuarially determined rate; the current rate is 7.25% of annual covered payroll. The contribution requirements of plan members and the County are established and may be amended by the PERF Board of Trustees. The County's annual pension cost and related information, as provided by the actuary, is presented in this note.

The Net Pension Obligation (NPO) is a negative number which indicates a prepayment of NPO by the County. This prepayment is reflected in the Statement of Net Assets as Net Pension Asset.

Annual Pension Cost

For 2008, the County's annual pension cost for PERF and related information, as provided by the actuary, is presented in this note.

b. Sheriff's Retirement Plan

Plan Description

The primary government contributes to the Sheriff's Retirement Plan which is a single-employer defined benefit pension plan. With the approval of the primary government's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides retirement, death, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the Hamilton County Sheriff's Department.

Funding Policy and Annual Pension Cost

Plan member's contributions are authorized by state statute (IC 36-8-10-12) and may not exceed 6% of the employee's average monthly wages. The County is required to make a minimum annual contribution that is sufficient to prevent deterioration in the actuarial status of the trust fund during that year; the amount contributed for 2008 is \$794,731. The contribution requirements of plan members and the County are established and can be amended by state statute.

The contribution requirements of plan members for the Sheriff's Retirement Plan are established by state statute. The County's annual pension cost and related information, as provided by the actuary, is presented in this note. The Net Pension Obligation (NPO) is considered an obligation of the County and is reflected in the Statement of Net Assets.

HAMILTON COUNTY
 NOTES TO FINANCIAL STATEMENTS
 (Continued)

Annual Pension Cost

For 2008, the County's annual pension cost for the Sheriff's Retirement Plan and related information, as provided by the actuary, is presented in this note.

c. Sheriff's Benefit Plan

Plan Description

The primary government contributes to the Sheriff's Benefit Plan which is a single-employer defined benefit pension plan. With the approval of the primary government's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. The plan provides dependent pensions, life insurance, and disability benefits to plan members and beneficiaries. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the Hamilton County Sheriff's Department.

Funding Policy and Annual Pension Cost

The contribution requirements of plan members for the County are established and can be amended by the County Council. The amount contributed by the County for 2008 is \$21,588.

For 2008, the County's annual pension cost for the Sheriff's Benefit Plan and related information, as provided by the actuary, is presented in this note.

STATEMENT OF FIDUCIARY NET ASSETS

<u>Assets</u>	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>
Cash and cash equivalents	\$ 273,233	\$ 17,639
Investments	13,147,052	333,496
Receivables:		
Interest	<u>73,223</u>	<u>2,187</u>
Total assets	<u>13,493,508</u>	<u>353,322</u>
 <u>Net Assets</u>		
Net assets held in trust for pension benefits	<u>\$ 13,493,508</u>	<u>\$ 353,322</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

<u>Additions</u>	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>
Contributions:		
Employer	\$ 794,731	\$ 21,588
Investment earnings:		
Interest	537,904	12,640
Net decrease in fair value of investments	<u>(2,570,340)</u>	<u>(77,186)</u>
 Total additions	 <u>(1,237,705)</u>	 <u>(42,958)</u>
 <u>Deductions</u>		
Administration expenses	97,142	20,021
Benefits	<u>728,483</u>	<u>4,000</u>
 Total deductions	 <u>825,625</u>	 <u>24,021</u>
 Changes in net assets	 (2,063,330)	 (66,979)
Net assets - beginning	<u>15,556,838</u>	<u>420,301</u>
 Net assets - ending	 <u>\$ 13,493,508</u>	 <u>\$ 353,322</u>

Actuarial Information for the Above Plans

	<u>PERF</u>	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>
Annual required contribution	\$ 1,762,518	\$ 766,772	\$ 21,588
Interest on net pension obligation	(38,818)	(19,807)	-
Adjustment to annual required contribution	<u>44,236</u>	<u>33,172</u>	<u>-</u>
 Annual pension cost	 1,767,936	 780,137	 21,588
Contributions made	<u>1,913,532</u>	<u>794,731</u>	<u>21,588</u>
 Increase (decrease) in net pension obligation	 (145,596)	 (14,594)	 -
Net pension obligation, beginning of year	<u>(535,415)</u>	<u>(282,961)</u>	<u>-</u>
 Net pension obligation, end of year	 <u>\$ (681,011)</u>	 <u>\$ (297,555)</u>	 <u>\$ -</u>

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

	PERF	Sheriff's Retirement Plan	Sheriff's Benefit Plan
Contribution rates:			
County	7.25%	26%	1%
Plan members	3%	None	None
Actuarial valuation date	07-01-08	01-01-09	01-01-09
Actuarial cost method	Entry age normal cost	Entry age	Entry age
Amortization method	Level dollar, closed amortization period	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years
Amortization period (from date)	07-01-07	12-31-97	12-31-97
Asset valuation method	75% of expected actuarial value plus 25% of market value	4 years smoothed market	4 year smoothed market

Actuarial Assumptions

Investment rate of return	7.25%	7%	7%
Projected future salary increases:			
Total	5%	5%	5%
Attributed to inflation	4%	4%	4%
Attributed to merit/seniority	1%	1%	1%
Cost-of-living adjustments	1.5%	2%	0%

Three Year Trend Information

	Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
PERF	06-30-06	\$ 1,530,700	92%	\$ (683,016)
	06-30-07	1,691,142	91%	(535,415)
	06-30-08	1,767,936	108%	(681,011)
Sheriff's Retirement Plan	12-31-06	830,282	103%	(173,380)
	12-31-07	772,662	115%	(282,961)
	12-31-08	780,137	104%	(297,555)
Sheriff's Benefit Plan	12-31-06	25,785	100%	-
	12-31-07	20,507	100%	-
	12-31-08	21,588	100%	-

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

Funded Status and Funding Progress for the Above Plans

The funded status of each plan as of July 1, 2008, the most recent actuarial valuation date except Sheriff's Retirement Plan and Sheriff's Benefit Plans which are as of January 1, 2009, is as follows:

Retirement plan	Actuarial value of plan assets (a)	Actuarial accrued liability entry age (AAL) (b)	Unfunded AAL or (funding excess) (b-a)	Funded ratio (a/b)	Annual covered payroll (c)	Unfunded AAL or (funding excess) as a percentage of covered payroll ((b-a)/c)
PERF	\$ 20,864,163	\$ 26,403,229	\$ (5,539,066)	79%	\$ 26,779,661	(21%)
Sheriff's Retirement Plan	15,446,942	17,471,964	(2,025,022)	88%	3,080,509	(66%)
Sheriff's Benefit Plan	417,706	417,706	-	100%	3,080,509	0%

The Schedule of Funding Progress, presented as RSI for the above plans following the Notes to the Financial Statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

2. Defined Contribution Pension Plan

Riverview Hospital Pension

Plan Description

The component unit has two defined contribution pension plans administered by McCready and Keene, Inc., as authorized by Indiana Code 16-22-3-11. The plans provide retirement, disability, and death benefits to plan members and beneficiaries. The plans were established by written agreement between the Hospital Board and Trustees and the plan administrator. The plan administrator issues a publicly available financial report that includes financial statements and required supplementary information of the plans. That report may be obtained by contacting:

Riverview Hospital
305 Westfield Road
Noblesville, Indiana 46060

Funding Policy and Annual Pension Cost

The contribution requirements of plan members are established by the written agreement between the governing board of the unit and the plan administrator. Plan members are required to contribute 7.2% of the annual covered salary. The component unit is required to contribute at an actuarially determined rate. The current rate is 7.2% of the first \$49,864 of covered payroll and 11.5% for the amount over \$49,864 up to \$125,000 of the covered payroll.

HAMILTON COUNTY
NOTES TO FINANCIAL STATEMENTS
(Continued)

As of January 1, 2008, the Riverview Hospital 403(b) Retirement Plan is required to match 50% of an employee's contribution up to a maximum of 6% of the employee's compensation with a maximum employee contribution of \$15,500.

The Hospital made contributions to both plans in the amount of \$1,502,109, for 2008.

(This page intentionally left blank.)

REQUIRED SUPPLEMENTARY INFORMATION

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULES OF FUNDING PROGRESS

Public Employees' Retirement Fund

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
07-01-06	\$ 15,828,840	\$ 20,721,075	\$ (4,892,235)	76%	\$ 22,561,400	(22%)
07-01-07	18,208,145	23,124,432	(4,916,287)	79%	23,016,581	(21%)
07-01-08	20,864,163	26,403,229	(5,539,066)	79%	26,779,661	(21%)

Sheriff's Retirement Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-06	\$ 12,502,877	\$ 14,413,856	\$ (1,910,979)	87%	\$ 2,971,256	(64%)
01-01-07	14,387,751	16,222,424	(1,834,673)	89%	3,058,258	(60%)
01-01-08	15,446,942	17,471,964	(2,025,022)	88%	3,080,509	(66%)

Sheriff's Benefit Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
01-01-06	\$ 365,919	\$ 365,919	\$ -	100%	\$ 2,971,256	0%
01-01-07	399,591	399,591	-	100%	3,058,258	0%
01-01-08	417,706	417,706	-	100%	3,080,509	0%

Hamilton County Government Postretirement Benefit Plan

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
12-31-03	\$ *	\$ *	\$ *	*	\$ *	*
12-31-04	*	*	*	*	*	*
12-31-05	*	*	*	*	*	*
12-31-06	*	*	*	*	*	*
12-31-07	-	16,534,846	(16,534,846)	0%	*	*
12-31-08	-	18,438,288	(18,438,288)	0%	*	*

*Information not available

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
For The Year Ended December 31, 2008

	General Fund			
	Budgeted Amounts		Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 58,242,865	\$ 58,242,865	\$ 47,985,475	\$ (10,257,390)
Intergovernmental	3,397,264	3,397,264	5,851,428	2,454,164
Charges for services	1,616,500	1,616,500	2,492,588	876,088
Fines and forfeits	515,000	515,000	1,109,912	594,912
Other	7,164,100	7,164,100	13,333,743	6,169,643
Total revenues	70,935,729	70,935,729	70,773,146	(162,583)
Expenditures:				
Current:				
General government:				
Personal services	27,316,164	27,994,022	26,448,456	1,545,566
Supplies	699,585	800,922	561,048	239,874
Other services and charges	12,722,383	13,373,361	12,500,189	873,172
Capital outlay	22,558,145	8,651,420	8,283,071	368,349
Total general government	63,296,277	50,819,725	47,792,764	3,026,961
Public safety:				
Personal services	17,069,972	17,905,295	16,767,715	1,137,580
Supplies	1,147,222	1,778,972	1,678,019	100,953
Other services and charges	2,631,394	2,993,570	2,780,105	213,465
Capital outlay	732,460	745,460	743,727	1,733
Total public safety	21,581,048	23,423,297	21,969,566	1,453,731
Health and welfare:				
Personal services	497,114	497,114	485,081	12,033
Supplies	4,640	4,640	2,213	2,427
Other services and charges	15,633	15,633	10,024	5,609
Total health and welfare	517,387	517,387	497,318	20,069
Total expenditures	85,394,712	74,760,409	70,259,648	4,500,761
Other financing sources (uses):				
Transfers in	2,923,240	2,923,240	2,923,240	-
Transfers out	(2,907,284)	(2,907,284)	(2,907,284)	-
Total other financing sources (uses)	15,956	15,956	15,956	-
Net change in fund balances	(14,443,027)	(3,808,724)	529,454	4,338,178
Fund balances - beginning	18,199,352	18,199,352	18,199,352	-
Fund balances - ending	\$ 3,756,325	\$ 14,390,628	\$ 18,728,806	\$ 4,338,178

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

HAMILTON COUNTY
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGET/GAAP RECONCILIATION
 GENERAL FUND
 For The Year Ended December 31, 2008

The major differences between Budgetary (Non-GAAP) basis and GAAP basis are:

- a. Revenues are recorded when received in cash (budgetary) as opposed to susceptible to accrual (GAAP).
- b. Expenditures are recorded when paid in cash (budgetary) as opposed to when the liability is incurred (GAAP).

Adjustments necessary to convert the results of operations at the end of the year on a budgetary basis to a GAAP basis are as follows:

	General
Net changes in fund balances (budgetary basis)	\$ 529,454
Adjustments:	
To adjust revenues for accruals	1,136,957
To adjust expenditures for accruals	(428,105)
Net change in fund balances (GAAP basis)	\$ 1,238,306

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

HAMILTON COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
INFRASTRUCTURE - MODIFIED REPORTING

Condition rating of the County's roads and bridges:

	Road Network							
	2008	2007	2006	2005	2004	2003	2002	2001
Average Network Weighted PASER Rating	7.81	8.01	7.13	7.07	6.95	7.34	6.78	6.75

	Bridge Network							
	2008	2007	2006	2005	2004	2003	2002	2001
Weighted Network Sufficiency Rating	N/A	89.28	N/A	88.51	N/A	87.39	N/A	86.05
Percent Network Under 50 Rating	N/A	0.23%	N/A	0.41%	N/A	0.85%	N/A	1.40%
Percent Network Under 20 Rating	N/A	0.02%	N/A	0.09%	N/A	0.15%	N/A	0.25%

Comparison of Needed-To-Actual Maintenance/Preservation (in thousands):

	2008	2007	2006	2005	2004	2003	2002	2001
Road Network:								
Needed:								
Maintenance	\$ 4,450	\$ 3,500	\$ 4,300	\$ 4,300	\$ 6,145	\$ 7,104	N/A	N/A
Preservation	1,219	856	1,143	706	N/A	N/A	N/A	N/A
Actual:								
Maintenance	4,200	4,297	4,106	4,328	3,950	7,578	N/A	N/A
Preservation	857	509	958	250	N/A	N/A	N/A	N/A
Bridge Network:								
Needed:								
Maintenance	630	300	500	500	500	500	N/A	N/A
Preservation	905	981	1,636	1,987	N/A	N/A	N/A	N/A
Actual:								
Maintenance	759	204	450	601	438	478	N/A	N/A
Preservation	965	511	1,485	1,327	N/A	N/A	N/A	N/A

N/A - Not available

The Notes to Required Supplementary Information are an integral part of Required Supplementary Information.

(This page intentionally left blank.)

HAMILTON COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

I. Budgets and Budgetary Accounting

Annual budgets are adopted on the cash basis which is not consistent with accounting principles generally accepted in the United States. All annual appropriations lapse at fiscal year end.

On or before August 31, the County Auditor submits to the County Council a proposed operating budget for the year commencing the following January 1. Prior to adoption, the budget is advertised and public hearings are conducted by the County Council to obtain taxpayer comments. In September of each year, the County council through the passage of an ordinance approves the budget for the next year. Copies of the budget ordinance and the advertisement for funds for which property taxes are levied or highway use taxes are received are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the County receives approval of the Indiana Department of Local Government Finance.

Indiana law restricts the County's maximum tax levy, with certain adjustments and exceptions. If the advertised budget, for funds for which property taxes are levied or for which highway use taxes are received, exceeds the spending and tax limits of the state control laws, an excess levy may be granted by the Indiana Department of Local Government Finance.

The legal level of budgetary control is by object or department within the fund for the General Fund, and by object within the fund for all other budgeted funds. The County's management cannot transfer budgeted appropriations between object classifications of a budget without approval of the County Council. Any revisions to the appropriations for any fund or any department of the General Fund must be approved by the County Council and, in some instances, by the Indiana Department of Local Government Finance.

Formal budgetary integration is required by state statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major funds:

General

Nonmajor funds:

Special revenue:

County Highway	Local Road and Street	Family and Children
Parks and Recreation	County Health	Property Reassessment
Surveyor's Corner Perpetuation	Emergency Telephone System	County Sales Disclosure
Platt Book	Emergency Planning	Innkeeper's Tax
Highway County Option	Highway Inspection	Park Nonreverting
Income Tax		
Park Nonreverting Donation	Health Maintenance	Tobacco Settlement
County Drug Free Community	Deferral Program	Jury Pay
Guardian Ad Litem	Pretrial Diversion	County Court User's Fee
Unified Probation User's Fee	Supplemental Public Defender	County Corrections
Child Services		

HAMILTON COUNTY
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
(Continued)

Debt service funds:

1997 Highway Bond	1998 Highway Bond	Lease Rental
Jail Lease Rental	146 th Street Bond	2002 Park Bond
2002 Animal Control Bond	146 th Street West	2004 Park Bond
Juvenile Services Lease		

Capital projects funds:

Cumulative Bridge	Cumulative Capital Development
County Major Bridge	Cumulative Courthouse

Expenditures did not exceed appropriations for any funds or any departments within the General Fund, which required legally approved budgets.

II. Infrastructure – Modified Approach

A. Road Network

The condition of road pavement is determined by the Pavement Surface Evaluation and Rating (PASER) method. The PASER system relies on a visual method of rating the surface of the roadway. Specific criteria is used to rate a road segment. Each road segment can receive a PASER rating of between 1 and 10 with 1 being a road that has failed and 10 being a brand new road. The road network's weighted PASER average can be derived by taking the product of a road segments' length times its PASER rating, and then dividing the network sum of the weighted product by the total road network mileage. It is the County's policy to maintain roads at a minimum weighted average of 6.5 PASER rating for the entire road inventory. Assessments are done annually.

B. Bridge Network

The condition of the County's bridges is measured using the Federal Highway Administration's National Bridge Inspection Standards (NBIS) Bridge Sufficiency Rating System. The formula for figuring a bridge's sufficiency rating calculates four separate factors to obtain a numeric value which is fairly representative of a structure's sufficiency to remain in service. The result of the formula (the sufficiency rating) is expressed as a percentage where 100% would imply that a bridge is entirely sufficient and 0% would imply that a bridge is insufficient. It is the County's policy to maintain a weighted average of 80 (NBIS) Sufficiency Rating for the entire bridge network, no more than 5% of the total bridge deck area perform below a sufficiency rating of 50 and no more than 1% of the total bridge deck areas perform below a sufficiency rating of 20. Assessments are done on a biennial basis.

(SUPPLEMENTARY INFORMATION)

HAMILTON COUNTY
 SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND - BY DEPARTMENT
 January 1, 2008 to December 31, 2008

Function and Department	Clerk of the Circuit Court				County Auditor			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 1,545,449	\$ 1,587,662	\$ 1,585,717	\$ 1,945	\$ 1,248,769	\$ 1,231,345	\$ 1,220,232	\$ 11,113
Supplies	40,931	40,931	40,931	-	27,117	45,434	35,680	9,754
Other services and charges	91,286	152,929	152,164	765	160,974	157,874	144,508	13,366
Capital outlay	-	-	-	-	-	13,000	24,611	(11,611)
Total general government	<u>1,677,666</u>	<u>1,781,522</u>	<u>1,778,812</u>	<u>2,710</u>	<u>1,436,860</u>	<u>1,447,653</u>	<u>1,425,031</u>	<u>22,622</u>
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 1,677,666</u>	<u>\$ 1,781,522</u>	<u>\$ 1,778,812</u>	<u>\$ 2,710</u>	<u>\$ 1,436,860</u>	<u>\$ 1,447,653</u>	<u>\$ 1,425,031</u>	<u>\$ 22,622</u>

Function and Department	County Treasurer				County Recorder			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 365,071	\$ 365,071	\$ 346,141	\$ 18,930	\$ 527,513	\$ 527,526	\$ 498,178	\$ 29,348
Supplies	9,550	9,550	7,908	1,642	-	-	-	-
Other services and charges	81,450	81,450	73,384	8,066	15,699	15,699	10,729	4,970
Capital outlay	-	-	-	-	-	-	-	-
Total general government	<u>456,071</u>	<u>456,071</u>	<u>427,433</u>	<u>28,638</u>	<u>543,212</u>	<u>543,225</u>	<u>508,907</u>	<u>34,318</u>
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 456,071</u>	<u>\$ 456,071</u>	<u>\$ 427,433</u>	<u>\$ 28,638</u>	<u>\$ 543,212</u>	<u>\$ 543,225</u>	<u>\$ 508,907</u>	<u>\$ 34,318</u>

County Surveyor				County Assessor				Registration of Voters			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 957,870	\$ 957,870	\$ 933,709	\$ 24,161	\$ 369,101	\$ 369,101	\$ 349,603	\$ 19,498	\$ 141,698	\$ 141,698	\$ 128,694	\$ 13,004
13,218	20,218	17,864	2,354	4,807	4,807	4,565	242	6,346	4,846	4,729	117
171,598	171,598	169,871	1,727	10,001	10,001	4,972	5,029	35,846	31,646	27,541	4,105
-	-	-	-	-	-	-	-	-	5,700	5,579	121
<u>1,142,686</u>	<u>1,149,686</u>	<u>1,121,444</u>	<u>28,242</u>	<u>383,909</u>	<u>383,909</u>	<u>359,140</u>	<u>24,769</u>	<u>183,890</u>	<u>183,890</u>	<u>166,543</u>	<u>17,347</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 1,142,686</u>	<u>\$ 1,149,686</u>	<u>\$ 1,121,444</u>	<u>\$ 28,242</u>	<u>\$ 383,909</u>	<u>\$ 383,909</u>	<u>\$ 359,140</u>	<u>\$ 24,769</u>	<u>\$ 183,890</u>	<u>\$ 183,890</u>	<u>\$ 166,543</u>	<u>\$ 17,347</u>

County Cooperative Extension Service				Veterans Services Officer				Court Administration			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 222,245	\$ 219,245	\$ 206,276	\$ 12,969	\$ 65,633	\$ 65,633	\$ 65,633	\$ -	\$ 427,525	\$ 434,465	\$ 426,241	\$ 8,224
9,887	9,887	9,887	-	425	425	298	127	50,151	50,151	23,276	26,875
112,355	115,355	111,616	3,739	84,000	129,000	111,523	17,477	1,833,831	1,831,574	1,659,285	172,289
630	630	630	-	-	-	-	-	152,164	152,164	131,564	20,600
<u>345,117</u>	<u>345,117</u>	<u>328,409</u>	<u>16,708</u>	<u>150,058</u>	<u>195,058</u>	<u>177,454</u>	<u>17,604</u>	<u>2,463,671</u>	<u>2,468,354</u>	<u>2,240,366</u>	<u>227,988</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 345,117</u>	<u>\$ 345,117</u>	<u>\$ 328,409</u>	<u>\$ 16,708</u>	<u>\$ 150,058</u>	<u>\$ 195,058</u>	<u>\$ 177,454</u>	<u>\$ 17,604</u>	<u>\$ 2,463,671</u>	<u>\$ 2,468,354</u>	<u>\$ 2,240,366</u>	<u>\$ 227,988</u>

Continued on next page

HAMILTON COUNTY
 SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND - BY DEPARTMENT
 January 1, 2008 to December 31, 2008
 (Continued)

Function and Department	Township Assessors				County Council			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 1,689,061	\$ 1,695,061	\$ 1,539,032	\$ 156,029	\$ 166,848	\$ 166,848	\$ 166,848	\$ -
Supplies	30,024	30,424	24,718	5,706	700	700	183	517
Other services and charges	372,208	371,808	337,919	33,889	64,042	74,042	63,495	10,547
Capital outlay	-	-	-	-	20,079,331	449,331	221,313	228,018
Total general government	<u>2,091,293</u>	<u>2,097,293</u>	<u>1,901,669</u>	<u>195,624</u>	<u>20,310,921</u>	<u>690,921</u>	<u>451,839</u>	<u>239,082</u>
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 2,091,293</u>	<u>\$ 2,097,293</u>	<u>\$ 1,901,669</u>	<u>\$ 195,624</u>	<u>\$ 20,310,921</u>	<u>\$ 690,921</u>	<u>\$ 451,839</u>	<u>\$ 239,082</u>

Function and Department	County Election Board				Drainage Board			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 469,092	\$ 481,850	\$ 474,256	\$ 7,594	\$ 13,500	\$ 13,500	\$ 10,650	\$ 2,850
Supplies	58,777	82,797	81,519	1,278	1,508	1,508	577	931
Other services and charges	71,483	129,705	124,384	5,321	143,781	143,781	122,214	21,567
Capital outlay	378,073	378,073	378,073	-	78,000	78,000	78,000	-
Total general government	<u>977,425</u>	<u>1,072,425</u>	<u>1,058,232</u>	<u>14,193</u>	<u>236,789</u>	<u>236,789</u>	<u>211,441</u>	<u>25,348</u>
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 977,425</u>	<u>\$ 1,072,425</u>	<u>\$ 1,058,232</u>	<u>\$ 14,193</u>	<u>\$ 236,789</u>	<u>\$ 236,789</u>	<u>\$ 211,441</u>	<u>\$ 25,348</u>

Board of Review				County Commissioners				Planning Commission			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 10,000	\$ 43,000	\$ 24,300	\$ 18,700	\$ 14,638,893	\$ 15,191,238	\$ 14,293,450	\$ 897,788	\$ 284,530	\$ 286,557	\$ 278,551	\$ 8,006
-	-	-	-	50,000	88,000	75,237	12,763	6,370	8,370	6,559	1,811
-	-	-	-	5,785,169	6,020,416	6,016,718	3,698	43,929	41,929	28,532	13,397
-	-	-	-	259,517	5,964,092	5,835,196	128,896	-	-	-	-
<u>10,000</u>	<u>43,000</u>	<u>24,300</u>	<u>18,700</u>	<u>20,733,579</u>	<u>27,263,746</u>	<u>26,220,601</u>	<u>1,043,145</u>	<u>334,829</u>	<u>336,856</u>	<u>313,642</u>	<u>23,214</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 10,000</u>	<u>\$ 43,000</u>	<u>\$ 24,300</u>	<u>\$ 18,700</u>	<u>\$ 20,733,579</u>	<u>\$ 27,263,746</u>	<u>\$ 26,220,601</u>	<u>\$ 1,043,145</u>	<u>\$ 334,829</u>	<u>\$ 336,856</u>	<u>\$ 313,642</u>	<u>\$ 23,214</u>

Hamilton County Maintenance				Superior Court I				Superior Court II			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 757,728	\$ 757,728	\$ 727,865	\$ 29,863	\$ 231,650	\$ 251,650	\$ 227,877	\$ 23,773	\$ 198,255	\$ 198,255	\$ 163,191	\$ 35,064
117,474	117,474	116,333	1,141	5,967	15,967	8,618	7,349	17,244	17,244	8,600	8,644
1,021,059	1,021,059	911,441	109,618	48,176	68,176	63,024	5,152	65,263	65,263	39,625	25,638
-	-	-	-	-	-	-	-	-	-	-	-
<u>1,896,261</u>	<u>1,896,261</u>	<u>1,755,639</u>	<u>140,622</u>	<u>285,793</u>	<u>335,793</u>	<u>299,519</u>	<u>36,274</u>	<u>280,762</u>	<u>280,762</u>	<u>211,416</u>	<u>69,346</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 1,896,261</u>	<u>\$ 1,896,261</u>	<u>\$ 1,755,639</u>	<u>\$ 140,622</u>	<u>\$ 285,793</u>	<u>\$ 335,793</u>	<u>\$ 299,519</u>	<u>\$ 36,274</u>	<u>\$ 280,762</u>	<u>\$ 280,762</u>	<u>\$ 211,416</u>	<u>\$ 69,346</u>

Continued on next page

HAMILTON COUNTY
 SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND - BY DEPARTMENT
 January 1, 2008 to December 31, 2008
 (Continued)

Function and Department	Superior Court III				Superior Court IV			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 237,397	\$ 237,397	\$ 184,684	\$ 52,713	\$ 244,087	\$ 244,087	\$ 228,646	\$ 15,441
Supplies	145,139	145,139	8,700	136,439	6,700	6,700	3,300	3,400
Other services and charges	163,834	163,834	20,543	143,291	21,661	21,661	5,445	16,216
Capital outlay	-	-	-	-	-	-	-	-
Total general government	<u>546,370</u>	<u>546,370</u>	<u>213,927</u>	<u>332,443</u>	<u>272,448</u>	<u>272,448</u>	<u>237,391</u>	<u>35,057</u>
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 546,370</u>	<u>\$ 546,370</u>	<u>\$ 213,927</u>	<u>\$ 332,443</u>	<u>\$ 272,448</u>	<u>\$ 272,448</u>	<u>\$ 237,391</u>	<u>\$ 35,057</u>

Function and Department	Superior Court V				Superior Court VI			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 223,344	\$ 223,994	\$ 207,253	\$ 16,741	\$ 208,637	\$ 208,637	\$ 197,778	\$ 10,859
Supplies	5,186	6,786	5,472	1,314	8,000	8,000	5,011	2,989
Other services and charges	19,675	18,075	5,721	12,354	25,450	25,450	6,774	18,676
Capital outlay	-	-	-	-	-	-	-	-
Total general government	<u>248,205</u>	<u>248,855</u>	<u>218,446</u>	<u>30,409</u>	<u>242,087</u>	<u>242,087</u>	<u>209,563</u>	<u>32,524</u>
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>\$ 248,205</u>	<u>\$ 248,855</u>	<u>\$ 218,446</u>	<u>\$ 30,409</u>	<u>\$ 242,087</u>	<u>\$ 242,087</u>	<u>\$ 209,563</u>	<u>\$ 32,524</u>

Circuit Court				County Sheriff				County Coroner			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 183,284	\$ 178,284	\$ 135,642	\$ 42,642	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9,250	9,250	4,912	4,338	-	-	-	-	-	-	-	-
54,084	59,084	16,418	42,666	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>246,618</u>	<u>246,618</u>	<u>156,972</u>	<u>89,646</u>	-	-	-	-	-	-	-	-
-	-	-	-	6,646,529	6,674,739	6,121,374	553,365	62,993	62,993	56,267	6,726
-	-	-	-	452,399	798,399	720,035	78,364	13,650	6,400	2,749	3,651
-	-	-	-	364,467	421,967	410,049	11,918	88,300	132,550	111,294	21,256
-	-	-	-	721,760	721,760	721,648	112	4,000	17,000	15,412	1,588
-	-	-	-	<u>8,185,155</u>	<u>8,616,865</u>	<u>7,973,106</u>	<u>643,759</u>	<u>168,943</u>	<u>218,943</u>	<u>185,722</u>	<u>33,221</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 246,618</u>	<u>\$ 246,618</u>	<u>\$ 156,972</u>	<u>\$ 89,646</u>	<u>\$ 8,185,155</u>	<u>\$ 8,616,865</u>	<u>\$ 7,973,106</u>	<u>\$ 643,759</u>	<u>\$ 168,943</u>	<u>\$ 218,943</u>	<u>\$ 185,722</u>	<u>\$ 33,221</u>

Prosecuting Attorney				Jail				Probation			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
1,924,755	1,969,868	1,905,196	64,672	3,380,425	4,011,425	3,681,615	329,810	2,623,163	2,623,163	2,564,464	58,699
15,851	23,851	23,832	19	582,526	867,526	864,918	2,608	5,853	5,853	5,853	-
104,764	125,029	118,509	6,520	914,254	1,068,587	1,045,728	22,859	72,670	72,670	61,439	11,231
-	-	-	-	-	-	-	-	-	-	-	-
<u>2,045,370</u>	<u>2,118,748</u>	<u>2,047,537</u>	<u>71,211</u>	<u>4,877,205</u>	<u>5,947,538</u>	<u>5,592,261</u>	<u>355,277</u>	<u>2,701,686</u>	<u>2,701,686</u>	<u>2,631,756</u>	<u>69,930</u>
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
<u>\$ 2,045,370</u>	<u>\$ 2,118,748</u>	<u>\$ 2,047,537</u>	<u>\$ 71,211</u>	<u>\$ 4,877,205</u>	<u>\$ 5,947,538</u>	<u>\$ 5,592,261</u>	<u>\$ 355,277</u>	<u>\$ 2,701,686</u>	<u>\$ 2,701,686</u>	<u>\$ 2,631,756</u>	<u>\$ 69,930</u>

Continued on next page

HAMILTON COUNTY
 SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND - BY DEPARTMENT
 January 1, 2008 to December 31, 2008
 (Continued)

Function and Department	Prosecutor IV-D				Weights and Measurers			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ -	\$ -	\$ -	\$ -	\$ 108,593	\$ 108,593	\$ 81,093	\$ 27,500
Supplies	-	-	-	-	3,731	3,731	3,371	360
Other services and charges	-	-	-	-	10,073	10,073	6,724	3,349
Capital outlay	-	-	-	-	11,930	11,930	11,764	166
Total general government	-	-	-	-	134,327	134,327	102,952	31,375
Public safety:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-	-	-
Health and welfare:								
Personal services	497,114	497,114	485,081	12,033	-	-	-	-
Supplies	4,640	4,640	2,213	2,427	-	-	-	-
Other services and charges	15,633	15,633	10,024	5,609	-	-	-	-
Total health and welfare	517,387	517,387	497,318	20,069	-	-	-	-
Total expenditures	\$ 517,387	\$ 517,387	\$ 497,318	\$ 20,069	\$ 134,327	\$ 134,327	\$ 102,952	\$ 31,375

Function and Department	Emergency Management				4H Facilities Management			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ -	\$ -	\$ -	\$ -	\$ 173,158	\$ 174,658	\$ 166,735	\$ 7,923
Supplies	-	-	-	-	14,757	14,757	12,183	2,574
Other services and charges	-	-	-	-	168,569	168,569	129,427	39,142
Capital outlay	-	-	-	-	-	-	-	-
Total general government	-	-	-	-	356,484	357,984	308,345	49,639
Public safety:								
Personal services	130,551	130,551	125,437	5,114	-	-	-	-
Supplies	4,000	4,000	2,652	1,348	-	-	-	-
Other services and charges	36,810	122,638	104,238	18,400	-	-	-	-
Capital outlay	6,700	6,700	6,667	33	-	-	-	-
Total public safety	178,061	263,889	238,994	24,895	-	-	-	-
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 178,061	\$ 263,889	\$ 238,994	\$ 24,895	\$ 356,484	\$ 357,984	\$ 308,345	\$ 49,639

Microfilm				Human Resources			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 170,854	\$ 178,354	\$ 168,404	\$ 9,950	\$ 154,962	\$ 154,962	\$ 150,476	\$ 4,486
29,031	29,031	28,944	87	4,661	6,161	5,989	172
8,323	8,323	8,197	126	47,224	71,724	43,702	28,022
-	-	-	-	-	-	-	-
<u>208,208</u>	<u>215,708</u>	<u>205,545</u>	<u>10,163</u>	<u>206,847</u>	<u>232,847</u>	<u>200,167</u>	<u>32,680</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 208,208</u>	<u>\$ 215,708</u>	<u>\$ 205,545</u>	<u>\$ 10,163</u>	<u>\$ 206,847</u>	<u>\$ 232,847</u>	<u>\$ 200,167</u>	<u>\$ 32,680</u>

Emergency Medical Services				Aviation Commission			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 770	\$ 1,230
-	-	-	-	800	800	184	616
-	-	-	-	106,057	257,754	254,059	3,695
-	-	-	-	-	-	-	-
-	-	-	-	<u>108,857</u>	<u>260,554</u>	<u>255,013</u>	<u>5,541</u>
-	-	-	-	-	-	-	-
495,000	495,000	495,000	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>495,000</u>	<u>495,000</u>	<u>495,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>\$ 495,000</u>	<u>\$ 495,000</u>	<u>\$ 495,000</u>	<u>\$ -</u>	<u>\$ 108,857</u>	<u>\$ 260,554</u>	<u>\$ 255,013</u>	<u>\$ 5,541</u>

Continued on next page

HAMILTON COUNTY
 SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 GENERAL FUND - BY DEPARTMENT
 January 1, 2008 to December 31, 2008
 (Continued)

Function and Department	Data Board				Juvenile Services Center			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ 1,042,372	\$ 1,060,708	\$ 1,036,640	\$ 24,068	\$ -	\$ -	\$ -	\$ -
Supplies	13,074	13,074	10,708	2,366	-	-	-	-
Other services and charges	1,827,433	1,876,659	1,776,512	100,147	-	-	-	-
Capital outlay	1,598,500	1,598,500	1,596,341	2,159	-	-	-	-
Total general government	4,481,379	4,548,941	4,420,201	128,740	-	-	-	-
Public safety:								
Personal services	-	-	-	-	2,112,439	2,243,439	2,167,628	75,811
Supplies	-	-	-	-	72,943	72,943	57,980	14,963
Other services and charges	-	-	-	-	444,557	444,557	323,776	120,781
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	-	-	-	-	2,629,939	2,760,939	2,549,384	211,555
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 4,481,379	\$ 4,548,941	\$ 4,420,201	\$ 128,740	\$ 2,629,939	\$ 2,760,939	\$ 2,549,384	\$ 211,555

Function and Department	Community Corrections				Safety/Risk Management			
	Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
Expenditures:								
Current:								
General government:								
Personal services	\$ -	\$ -	\$ -	\$ -	\$ 57,863	\$ 57,863	\$ 46,949	\$ 10,914
Supplies	-	-	-	-	8,760	8,760	4,792	3,968
Other services and charges	-	-	-	-	11,995	11,995	7,104	4,891
Capital outlay	-	-	-	-	-	-	-	-
Total general government	-	-	-	-	78,618	78,618	58,845	19,773
Public safety:								
Personal services	189,117	189,117	145,734	43,383	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	110,572	110,572	110,072	500	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Total public safety	299,689	299,689	255,806	43,883	-	-	-	-
Health and welfare:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-	-	-
Total expenditures	\$ 299,689	\$ 299,689	\$ 255,806	\$ 43,883	\$ 78,618	\$ 78,618	\$ 58,845	\$ 19,773

Soil and Water				Totals			
Original Budget	Amended Budget	Actual	Variance Positive (Negative)	Original Budget	Amended Budget	Actual	Variance Positive (Negative)
\$ 179,182	\$ 179,182	\$ 176,942	\$ 2,240	\$ 27,316,164	\$ 27,994,022	\$ 26,448,456	\$ 1,545,566
-	-	-	-	699,585	800,922	561,048	239,874
45,855	46,855	46,618	237	12,722,383	13,373,361	12,500,189	873,172
-	-	-	-	22,558,145	8,651,420	8,283,071	368,349
<u>225,037</u>	<u>226,037</u>	<u>223,560</u>	<u>2,477</u>	<u>63,296,277</u>	<u>50,819,725</u>	<u>47,792,764</u>	<u>3,026,961</u>
-	-	-	-	17,069,972	17,905,295	16,767,715	1,137,580
-	-	-	-	1,147,222	1,778,972	1,678,019	100,953
-	-	-	-	2,631,394	2,993,570	2,780,105	213,465
-	-	-	-	732,460	745,460	743,727	1,733
-	-	-	-	21,581,048	23,423,297	21,969,566	1,453,731
-	-	-	-	497,114	497,114	485,081	12,033
-	-	-	-	4,640	4,640	2,213	2,427
-	-	-	-	15,633	15,633	10,024	5,609
-	-	-	-	517,387	517,387	497,318	20,069
<u>\$ 225,037</u>	<u>\$ 226,037</u>	<u>\$ 223,560</u>	<u>\$ 2,477</u>	<u>\$ 85,394,712</u>	<u>\$ 74,760,409</u>	<u>\$ 70,259,648</u>	<u>\$ 4,500,761</u>

(This page intentionally left blank.)

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS - used to account for specific revenues that are legally restricted to expenditures for particular purposes. The title of the fund is descriptive of the activities involved. The County maintains the following nonmajor Special Revenue funds:

- County Highway - To account for highway construction and the operations of the highway and maintenance department. Financing is provided by state motor vehicle highway distributions.
- Local Road and Street - To account for operation and maintenance of local and arterial road and street systems. Financing is provided by state gasoline tax distributions.
- Family and Children - To account for expenses incurred in providing public welfare assistance. Financing is provided by a specific property tax levy and Federal and State assistance.
- Parks and Recreation - To account for the operations of the County parks and activities sponsored by the parks department. Financing is provided by a specific annual property tax levy and miscellaneous revenues.
- County Health - To account for expenditures for the conservation and improvement of public health. Financing is provided by a specific property tax levy and fees charged for health related permits.
- Property Reassessment - To account for tax revenue raised to fund a reassessment of taxable county property in 2002.
- Drainage Maintenance - To account for expenses of maintaining legal drains in the county. Financing is provided by annual assessments upon lands benefited by the periodic maintenance of a drain.
- Surveyor's Corner Perpetuation - To account for expense incurred in the location and perpetuation of the original government survey corners. Financing is provided by a fee charged to record property transfer deeds.
- Recorder's Perpetuation - To account for the cost of preserving records and the improvement of record keeping systems and equipment. Financing is provided by copy fees collected by the County Recorder.
- Clerk's Perpetuation - To account for the cost of preserving records and the improvement of record keeping systems and equipment. Financing is provided by copy fees collected by the Clerk of the Circuit Court.
- Covered Bridge - To account for the collection and payment of monies used to preserve and restore covered bridges located within the County. Financing is provided by a grant from the State of Indiana.
- Economic Development - To account for impact fees assessed to developers of Hamilton County. These fees are remitted to the Hamilton County Economic Development Corporation semiannually.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Art Fund -	To account for revenues from the sale of portraits of the Hamilton County Judicial Center. Proceeds from these sales will be used for art improvement for the Judicial Center.
Unsafe Building -	To account for monies used to repair unsafe buildings within the jurisdiction of the Hamilton County Plan Commission.
Emergency Telephone System -	To account for expenses involved in operating a County-wide emergency telephone service. Revenues are collected by local telephone companies and remitted to the County on a quarterly basis.
County Sales Disclosure -	To account for the County portion of fees charged for filing conveyance of property documents with the County Auditor.
Plat Book -	To account for fees collected by the County Auditor for real property endorsements made.
Emergency Planning -	To provide funding for the preparation, education and implementation of a comprehensive plan in the event of an accident involving hazardous materials. Financing is provided by the State through charges and fees for hazardous material permits.
Innkeeper's Tax -	To account for hotel tax revenues. Revenues are used to fund a County Convention and Tourism Commission.
County Computer Maintenance -	To account for costs incurred in replacing and repairing computer hardware and software for Hamilton County.
Electronic Data -	To account for fees collected for providing duplicate records which are maintained in electronic medium.
Digital Orthophotography -	The fund is a Nonreverting fund established for updating the County Geographical Information Systems base map every two to three years. The purpose of the fund is to allow for uniform annual budgeting for expenditures that are less frequent than once a year.
Stormwater Phase II -	To account for expenditures related to a county-wide municipal stormwater management program.
Highway County Option Income Tax -	The highway county option income tax fund is a special revenue fund. It accounts for the county option income tax revenues earmarked for the repair of county roads.
Highway Inspection -	To account for road inspections and other services provided by the County. Financing is provided by fees collected for services rendered.
Park Nonreverting -	To account for monies and fees procured by specific park and recreation activities as directed by the Hamilton County Parks and Recreation Board.

NONMAJOR GOVERNMENTAL FUNDS
(Continued)

Park Nonreverting Donation -	To account for gifts and donations that are designated by the donor to be used for purposes which would benefit the Hamilton County Parks and Recreation Department.
Wireless E911 Telephone System -	To account for expenses involved in operating a County-wide emergency telephone service. Revenues are collected by local telephone companies and remitted to the state and distributed to counties.
Health Maintenance -	To account for costs of providing expanded or additional health services to the public. Financing is provided by distributions from the State Board of Health.
Tobacco Settlement -	To account for the distribution from the Tobacco Master Settlement Local Health Department Trust Fund. Funds are to be used for smoking cessation programs and support of community programs.
Tobacco Prevention Grant -	To account for the distribution from the Tobacco Use Prevention and Cessation Trust Fund. Funds are to be used for smoking cessation programs and support of community programs.
Health Donation Immunization -	To account for donations to the County Health Department which will be used to fund child immunization programs.
Jail Commissary -	To account for the acquisition and sale of cigarettes, candies and other sundry items by the County Sheriff to inmates incarcerated at the County Jail. Financing is provided by fees for the items sold.
Service of Process -	To account for service of process fees that assist in the provision of retirement and disability benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff.
Accident Report -	To account for Sheriff Department expenditures related to the keeping of accident reports and records or the prevention of street and highway accidents. Financing is provided by fees charged for furnishing accident reports.
Firearms Training -	To account for Sheriff Department expenditures related to training law enforcement officers in the proper use of firearms or other law enforcement duties. Financing is provided by handgun application fees.
Vehicle Inspection -	To account for fees generated by the inspection of motor vehicles by the County Sheriff's Department. Revenues will be used for law enforcement purposes.
Law Enforcement Continuing Education -	To account for expenditures related to continuing education of law enforcement officers employed by the County. Financing is provided by fees collected for the violation of County ordinances.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Notification -	To account for expenditures related to various law enforcement projects that benefit the Sheriff's Department. Projects are determined at the discretion of the Sheriff. Financing is provided by the collection of service of process fees from Sheriff's real property sales.
Training and Equipment -	To account for costs related to law enforcement training or equipment benefiting the Sheriff's Department. Financing is provided by donations from citizens and organizations within the County.
Drug Task Force -	To account for Federal grant monies received by Hamilton County from the City of Carmel. The project involves law enforcement officers from the County and local communities working together on drug cases in Hamilton County.
County Drug Free Community -	To account for the revenue and expenses of a program promoting comprehensive local alcohol and drug abuse prevention initiatives.
Drug Enforcement Grant -	To account for the expenditures related to providing additional drug enforcement programs by the County Sheriff. Financing is provided by Federal and State grants.
Sheriff Grant Proceeds -	To account for the expenditures related to providing additional drug enforcement programs by the County Sheriff. Financing is provided by grants.
Drug and Alcohol Nonreverting -	To account for expenditures related to the promotion of or activities promoting the Hamilton County Council on alcohol and other drugs. Revenues are from contributions, gifts, grants and other miscellaneous funds.
Traffic Safety Partnership Nonreverting -	To account for grant monies received from the state of Indiana. Expenditures are used to offset the cost of traffic safety projects.
Fire Investigation Prosecutor -	To account for the costs of assisting the Prosecutor in the investigation of fires that are believed to be intentionally set. Financing is provided by a grant from the State of Indiana.
County Extradition -	To account for expenses of extraditing criminal defendants. Financing is provided by bail bond filing fees.
Deferral Program -	To account for fees collected from individuals involved in the deferral program established by the Prosecuting Attorney.
Jury Pay -	To account for expenditures related to paying fees to prospective jury members. Financing is provided by fees collected from a defendant who is found to have committed a crime, violated a statute defining an infraction, or violated an ordinance of a municipal corporation.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Child Advocacy -	To account for expenditures related to developing interdisciplinary responses to child abuse and neglect situations. Financing is provided through user fees.
Court Appointed Special Advocate -	To account for expenditures related to program to provide advocacy and assistance to children who are involved in the court system. Financing is provided through state grants.
Guardian Ad Litem -	To account for expenditures related to program to provide guardian ad litem services. Financing is provided through user fees.
Pretrial Diversion -	To account for the collection and payments related to a program that removes certain criminal offenders from the judicial system prior to the trial. Financing is provided by the collection of user fees from those individuals participating in the program.
County Court User's Fee -	To account for the expenditures related to the alcohol and drug services rehabilitation program established by the courts within the County. Financing is provided by users fees charged to the individuals placed in the program.
Unified Probation User's Fee -	To account for various probation program costs. Financing is provided by user fee charges collected by the Clerk of the Circuit Court from the Superior and Circuit Courts.
Supplemental Public Defender -	To account for the costs of public defender representation ordered by Hamilton County courts. Financing is provided by charges assessed to individuals represented by Public Defenders.
Title IV-D Incentive -	To account for reimbursements related to the operation of the Child Support Enforcement (Title 4-D) Program. This funding is to be used for Title 4-D Program purposes.
Campaign Finance Enforcement -	To account for funds to augment and supplement funds otherwise appropriated for the administration of the campaign finance enforcement statute. Financing is provided by fines collected by the Clerk of the Circuit Court for campaign finance violations.
County Corrections -	Accounting of monies received from the State of Indiana. These monies are to be used to fund the operations of the Hamilton County Jail and the Hamilton County Corrections Center. Funds must be appropriated by Hamilton County Council.
Jail Detention -	To account for state grants administered by Hamilton County. Grant expenditures are used to defray the costs of operating the Hamilton County Jail and Jail Administration Building.
Juvenile Detention -	To account for costs incurred in the detention of juveniles. Revenues are generated from billings to other counties.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Community Corrections Home Detention -	To account for fees collected from offenders used to offset the costs of administering a house arrest program.
Intermittent Detention -	To account for fees collected by Community Corrections, used to offset the costs of administering short-term incarceration programs.
Community Transition -	To account for grant monies received from the State of Indiana. Expenditures are used to offset the cost of programs administered by Community Corrections.
Federal Juvenile Accountability -	To account for a federal grant used for administering juvenile accountability programs.
Congressional School Interest -	To account for monies derived from the sale of land in each congressional township. The principal amount of this fund is to be maintained intact and invested. Investment earnings are to be distributed to the school corporations in the County.
Welfare Trust -	To account for the collection and payment of amounts which are collected by the County on behalf of dependent or neglected children.
Juvenile Justice Challenge Grant -	To account for grant monies received from the state. Funds are expended by the Prosecuting Attorney and Hamilton Centers for "Out of School Suspension Programming."
Community Corrections Grant -	To account for a State grant for administering juvenile and adult rehabilitation programs
Homeland Security Bioterrorism -	To account for federal grant monies received for the purchase of local hazardous materials response team equipment.
Race and Gender Fairness Grant -	To account for state grant monies received by the County courts to pay for interpreters for non-English speaking individuals.
Child Services -	To account for the cost of providing psychiatric care for children. Financing is provided by a specific property tax levy.
Health Department Grant Administration -	To account for the receipt and expenditures of the Department of Health and Human Services MRC Unit Grants and the Health and Hospital of Marion County Cities Readiness Initiative Grant.
County Identification Security Protection -	To account for expenditures related to costs to purchase, upgrade, implement or maintain redacting technology used in the County Recorder's office as required by I.C. 36-2-7. Financing is provided by recording fees.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Indianapolis Executive Airport Nonreverting -	To account for costs associated with environmental remediation of Indianapolis Executive Airport. Financed by funds created during purchase through escrow.
Park and Recreation Grant -	To account for grant monies received by Hamilton County related to park and recreation department programs and operations. Financing is provided through grants.
Prosecutor Grant -	To account for grant monies received by Hamilton County related to prosecutor department programs and operations. Financing is provided through grants.
Transit Grant -	To account for the matching portion of grant funds from Indiana Department of Transportation. Grant monies are used to provide transportation services and transportation equipment.
CDBG Noblesville Housing Authority -	To account for expenditures related to housing construction projects. Financing is provided by Community Development Block Grant (CDBG) revenues.
Urban Area Security Initiative Grant -	To account for expenditures related to security infrastructure improvement projects. Financing is provided by grant revenues.
2008 Capacity Building Award MRC Unit -	To account for the grant to the medical reserve corps.
Indiana Homeland Security Foundation PSF -	To account for grant funds for the purchase of weather radios.
Bioterrorism Preparedness and Response -	To account for federal grant monies received for the purchase of local hazardous material response team equipment.
Cities Readiness Grant -	To account for federal grant monies for the purpose of engaging in Cities Readiness Initiative activities and achieving measures associated with the Local Technical Assistance Review.
Hamilton County Traffic Safety Partnership -	To account for grant monies received from the state of Indiana. Expenditures are used to offset the cost of traffic safety projects.
Hazardous Material Emergency -	To account for the supplies expended in the performance of the full-scale hazmat exercise.
2008 State Criminal Alien Assistance -	To account for the salary cost incurred by correctional officer for the incarceration undocumented criminal aliens.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Solid Waste District - To accumulate monies for the operations of a household hazardous waste facility pursuant to IC 13-21-3-12. Financing provided by property tax levy and state grants.

Urban Area Security Initiative - To account for expenditures related to security infrastructure improvement projects. Financing is provided by grant revenues.

DEBT SERVICE FUNDS - Debt service funds are used to account for the accumulation of resources for and the servicing of general long-term debt (e.g. general obligation bonds and capital leases for buildings) from governmental resources.

Jail Bond - To accumulate monies for repayment of the \$1,000,000, 6.125% Hamilton County Jail General Obligation Bonds which were serial bonds due in annual installments through January 1993. Financing is provided by a specific annual property tax levy. Property taxes levied in excess of actual requirements are legally restricted to servicing this debt.

Park District Bond - To accumulate monies for repayment of the \$1,575,000, 6.0% Hamilton County Park District General Obligation Bonds which were serial bonds due in annual installments through February 1991. Financing is provided by a specific property tax levy. Property taxes levied in excess of the actual requirements are legally restricted to servicing this debt.

1997 Highway Bond - To accumulate monies for repayment of the \$18,160,000 Highway Construction General Obligation Bonds which are serial bonds due in annual installments through January 2014. Financing is provided by County Option Income Tax Revenue.

1998 Highway Bond - To accumulate monies for repayment of the \$15,800,000 Highway Construction General Obligation Bonds which are serial bonds due in annual installments through January 2020. Financing is provided by County Option Income Tax Revenue.

Lease Rental - To accumulate monies for the payment of the \$30,025,800 Hamilton County Public Building Corporation (Building Authority) lease which is due in semi-annual installments through July 15, 2014. Financing is provided by a specific annual property tax levy. Property taxes levied in excess of the actual requirements are legally restricted to this fund. Lease rental payments are transferred to the Building Authority. The Building Authority will subsequently retire the bonded indebtedness incurred in constructing the Judicial Center.

Jail Lease Rental - To accumulate monies for the payment of the \$13,647,000 Hamilton County Public Building Corporation (Building Authority) lease which is due in semi-annual installments through January 15, 2015. Financing is provided by a specific annual property tax levy. Property taxes levied in excess of the actual requirements are legally restricted to this fund. Lease rental payments are transferred to the Building Authority. The Building Authority will subsequently retire the bonded indebtedness incurred in constructing the Jail and Jail Administration Building.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

146th Street Bond -	To accumulate monies for payment of the 146th Street Redevelopment Authority lease. Financing is provided by County Option Income Tax revenue, Tax Increment Financing revenue, and County Major Bridge Fund revenue.
2002 Park Bond -	To accumulate monies for payment of the 2002 Park general obligation bond. Financing is provided by property tax levy.
2002 Animal Control Bond -	To accumulate monies for payment of the 2002 Animal Control general obligation bond. Financing is provided by property tax levy.
146 th Street West -	To accumulate monies for payment of the 146 th Street West project debt. Financing is provided by Tax Increment Financing revenue.
2004 General Obligation Bonds -	To accumulate monies for payment of the 2004 general obligation bond. Financing is provided by property tax levy.
2004 Park Bond -	To accumulate monies for payment of the 2004 Park general obligation bond. Financing is provided by property tax levy.
Juvenile Services Lease -	To accumulate monies for payment of the Juvenile Services Center. Financing is provided by property tax levy.
County Option Income Tax Bond Anticipation Note Sinking -	To accumulate monies for repayment of the bond anticipation note obtained to finance the 146 th Street East Project.
Redevelopment Commission -	To accumulate monies for the repayment of the \$12,180,000, 3.00% to 7.125% Tax Increment Financing (TIF) Bonds which are serial bonds due in annual installments through January 2014. The bonds were issued for public improvements in special property tax incremental financing districts. Financing is provided through property tax revenue generated from the districts. Currently, there are three districts operating at the county level.
Building Authority -	To accumulate monies for the repayment of the \$48,432,202, 3.00% to 5.40% Hamilton County Public Building Corporation (Building Authority) General Obligation Bonds which are serial bonds due in annual installments through January 2014. The bonds were issued for the construction and/or renovation of the County Judicial Center and Jail buildings. Financing is provided by semiannual lease payments from the Lease Rental and Jail Lease Rental Funds.

CAPITAL PROJECTS FUNDS - Capital projects funds are used to account for acquisition and construction of major capital facilities other than those financed by proprietary and trust fund types.

Cumulative Bridge - To account for the financing and construction or reconstruction of bridges in the County. Financing is provided by an annual property tax levy.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Cumulative Capital Development -	To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.
General Drain Improvement -	To account for the financing and construction or reconstruction of legal drains in the County. Financing is provided by assessments on real property benefited by such improvements. Affected property owners can either pay the entire assessment at the beginning of the project or pay in semiannual installments over a five year period.
County Major Bridge -	To account for the financing and construction of major bridges as defined by State statute. Financing is provided by an annual property tax levy.
96 th Street Construction -	To account for expenditures related to the widening of and construction of a bridge on 96 th Street. Revenues are accumulated from the various governmental units contributing to the costs of this project.
146 th Street Construction -	To account for expenditures related to the reconstruction of 146 th Street. Financing is provided by County Option Income Tax revenues.
Highway Construction Phase I -	To account for expenditures related to highway construction projects. Financing has been provided by the general obligation bonds issued in 1997.
Highway Construction Phase II -	To account for expenditures related to highway construction projects. Financing has been provided by the general obligation bonds issued in 1998.
Hazel Dell Road Improvement -	To account for expenditures related to design and construction of Hazel Dell Road. Financing is provided by participating governmental units.
96 th Street/US 421 -	To accumulate monies for design and construction at the intersection of 96 th Street and US 421. Financing is provided by Tax Increment Financing revenue.
Clay Township Trailways -	To account for expenditures related to construction of a trailways project. Financing has been provided by state grants.
Animal Control Construction -	To account for expenditures related to costs of the construction and equipping of an animal control building. Financing is provided by a general obligation bond issue.
Highway County Option Income Tax Refunding -	To account for expenditures related to costs of design, land acquisition, inspection costs, and construction costs for road and bridge projects. Financing provided by net proceeds of Hamilton County Option Income Tax Refunding Bonds of 2005.

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

Airport Capital -	To account for expenditures related to improvements made to the airport purchased by the County in 2003.
2007 County Option Income Tax -	To account for expenditures related to various capital projects. Financing is provided by state distribution of County COIT dollars.
Revolving Airport Capital -	To account for expenditures related to cost of construction, design, land acquisition and professional fees for airport capital improvements. Financing provided through Federal and State grant awards.
Cumulative Courthouse -	To account for the financing and construction of capital improvements. Financing is provided by an annual property tax levy.
2006 County Option Income Tax Bond Anticipation Note -	To account for expenditures related to costs of 146 th Street East project. Financing provided by County Option Income Tax bond anticipation note.
Hamilton County Public Building Corporation Bond Anticipation Notes -	To account for funds obtained to commence the Corrections Complex Facility project, located at 18100 Cumberland Road, prior to the issuance of bonds.
PERMANENT FUND -	Permanent funds are used to account for assets held by the County in a trustee capacity.
Congressional School Principal -	To account for monies derived from the sale of land in each congressional township. The principal amount of this fund is to be maintained intact and invested. Investment earnings are to be distributed to the school corporations in the County.

HAMILTON COUNTY
COMBINING BALANCE SHEET -
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2008

<u>Assets</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent Fund</u>	<u>Totals</u>
Cash and cash equivalents	\$ 51,606,270	\$ 17,188,419	\$ 26,130,744	\$ -	\$ 94,925,433
Investments	1,659	-	-	28,476	30,135
Receivables:					
Taxes	2,195,861	305,370	363,433	-	2,864,664
Accounts	903,680	-	-	-	903,680
Special assessments	215,733	-	623,690	-	839,423
Intergovernmental	1,304,976	56,799	80,182	-	1,441,957
Interfund receivable:					
Interfund receivable	-	-	235,538	-	235,538
Total assets	<u>\$ 56,228,179</u>	<u>\$ 17,550,588</u>	<u>\$ 27,433,587</u>	<u>\$ 28,476</u>	<u>\$ 101,240,830</u>
<u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 1,230,643	\$ -	\$ 170,357	\$ -	\$ 1,401,000
Accrued payroll and withholdings payable	384,464	-	-	-	384,464
Contracts payable	-	-	562,143	-	562,143
Interfund payable:					
Interfund payable	235,538	-	-	-	235,538
Unavailable revenue	<u>334,113</u>	<u>362,169</u>	<u>431,031</u>	<u>-</u>	<u>1,127,313</u>
Total liabilities	<u>2,184,758</u>	<u>362,169</u>	<u>1,163,531</u>	<u>-</u>	<u>3,710,458</u>
Fund balances:					
Reserved for:					
Encumbrances	9,623,798	-	3,075,478	-	12,699,276
Debt services	-	17,188,419	-	-	17,188,419
Endowment	-	-	-	28,476	28,476
Unreserved, reported in:					
Special revenue funds	44,419,623	-	-	-	44,419,623
Capital projects funds	<u>-</u>	<u>-</u>	<u>23,194,578</u>	<u>-</u>	<u>23,194,578</u>
Total fund balances	<u>54,043,421</u>	<u>17,188,419</u>	<u>26,270,056</u>	<u>28,476</u>	<u>97,530,372</u>
Total liabilities and fund balances	<u>\$ 56,228,179</u>	<u>\$ 17,550,588</u>	<u>\$ 27,433,587</u>	<u>\$ 28,476</u>	<u>\$ 101,240,830</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2008

	Special Revenue	Debt Service	Capital Projects	Permanent Fund	Totals
Revenues:					
Taxes:					
Property	\$ 6,377,370	\$ 9,676,853	\$ 9,710,645	\$ -	\$ 25,764,868
Income	10,123,220	-	2,225,277	-	12,348,497
Other	2,473,582	-	-	-	2,473,582
Special assessments	1,785,145	-	736,594	-	2,521,739
Licenses and permits	334,110	-	-	-	334,110
Intergovernmental	10,343,621	643,041	1,088,131	-	12,074,793
Charges for services	8,721,737	-	53,875	-	8,775,612
Fines and forfeits	1,338,856	-	-	-	1,338,856
Other	606,379	277,817	944,747	-	1,828,943
Total revenues	42,104,020	10,597,711	14,759,269	-	67,461,000
Expenditures:					
Current:					
General government	6,895,458	146,121	3,142,286	-	10,183,865
Public safety	6,877,215	-	-	-	6,877,215
Highways and streets	7,467,484	-	-	-	7,467,484
Health and welfare	5,821,709	-	-	-	5,821,709
Culture and recreation	3,133,379	-	-	-	3,133,379
Debt service:					
Principal	855,000	20,875,000	16,600,000	-	38,330,000
Interest	32,475	8,282,282	217,598	-	8,532,355
Capital outlay:					
General government	415,957	-	931,409	-	1,347,366
Public safety	590,849	-	-	-	590,849
Highways and streets	3,099,444	-	4,702,428	-	7,801,872
Health and welfare	1,176	-	1,743,647	-	1,744,823
Culture and recreation	291,174	-	-	-	291,174
Total expenditures	35,481,320	29,303,403	27,337,368	-	92,122,091
Excess (deficiency) of revenues over (under) expenditures	6,622,700	(18,705,692)	(12,578,099)	-	(24,661,091)
Other financing sources (uses):					
Contributions	-	1,628,530	-	-	1,628,530
Transfers in	1,947,777	17,021,917	16,985,287	-	35,954,981
Transfers out	(4,453,817)	(8,817,368)	(13,385,340)	-	(26,656,525)
Total other financing sources and uses	(2,506,040)	9,833,079	3,599,947	-	10,926,986
Net change in fund balances	4,116,660	(8,872,613)	(8,978,152)	-	(13,734,105)
Fund balances - beginning	49,926,761	26,061,032	35,248,208	28,476	111,264,477
Fund balances - ending	\$ 54,043,421	\$ 17,188,419	\$ 26,270,056	\$ 28,476	\$ 97,530,372

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2008

<u>Assets</u>	<u>County Highway</u>	<u>Local Road and Street</u>	<u>Family and Children</u>	<u>Parks and Recreation</u>	<u>County Health</u>
Cash and cash equivalents	\$ 6,120,895	\$ 854,468	\$ 8,545,952	\$ 1,421,387	\$ 1,719,380
Investments	-	-	-	-	-
Receivables:					
Taxes	-	-	75,267	122,578	61,289
Accounts	-	-	-	3,430	102,081
Special assessments	-	-	-	-	-
Intergovernmental	<u>606,412</u>	<u>169,588</u>	<u>306,169</u>	<u>22,799</u>	<u>11,400</u>
Total assets	<u>\$ 6,727,307</u>	<u>\$ 1,024,056</u>	<u>\$ 8,927,388</u>	<u>\$ 1,570,194</u>	<u>\$ 1,894,150</u>
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ 373,268	\$ 37,414	\$ 95,992	\$ 31,442	\$ 6,952
Accrued payroll and withholdings payable	138,657	-	-	48,138	54,871
Interfund payable:					
Interfund	-	-	-	-	-
Unavailable revenue	<u>-</u>	<u>-</u>	<u>89,267</u>	<u>145,377</u>	<u>72,689</u>
Total liabilities	<u>511,925</u>	<u>37,414</u>	<u>185,259</u>	<u>224,957</u>	<u>134,512</u>
Fund balances:					
Reserved for:					
Encumbrances	2,788,364	263,084	251,439	86,240	963
Unreserved	<u>3,427,018</u>	<u>723,558</u>	<u>8,490,690</u>	<u>1,258,997</u>	<u>1,758,675</u>
Total fund balances	<u>6,215,382</u>	<u>986,642</u>	<u>8,742,129</u>	<u>1,345,237</u>	<u>1,759,638</u>
Total liabilities and fund balances	<u>\$ 6,727,307</u>	<u>\$ 1,024,056</u>	<u>\$ 8,927,388</u>	<u>\$ 1,570,194</u>	<u>\$ 1,894,150</u>

<u>Property Reassessment</u>	<u>Drainage Maintenance</u>	<u>Surveyor's Corner Perpetuation</u>	<u>Recorder's Perpetuation</u>	<u>Clerk's Perpetuation</u>	<u>Covered Bridge</u>	<u>Economic Development</u>
\$ 2,504,072	\$ 8,603,972	\$ 332,332	\$ 401,091	\$ 195,488	\$ 20,015	\$ 17,740
-	-	-	-	-	-	-
22,580	-	-	-	-	-	-
-	-	-	-	-	-	-
-	215,733	-	-	-	-	-
4,200	-	-	-	-	-	-
<u>\$ 2,530,852</u>	<u>\$ 8,819,705</u>	<u>\$ 332,332</u>	<u>\$ 401,091</u>	<u>\$ 195,488</u>	<u>\$ 20,015</u>	<u>\$ 17,740</u>
\$ -	\$ 2,454	\$ -	\$ 6,773	\$ -	\$ -	\$ -
12,639	-	2,377	-	-	-	-
-	235,538	-	-	-	-	-
26,780	-	-	-	-	-	-
<u>39,419</u>	<u>237,992</u>	<u>2,377</u>	<u>6,773</u>	<u>-</u>	<u>-</u>	<u>-</u>
6,780	-	-	-	-	-	-
2,484,653	8,581,713	329,955	394,318	195,488	20,015	17,740
<u>2,491,433</u>	<u>8,581,713</u>	<u>329,955</u>	<u>394,318</u>	<u>195,488</u>	<u>20,015</u>	<u>17,740</u>
<u>\$ 2,530,852</u>	<u>\$ 8,819,705</u>	<u>\$ 332,332</u>	<u>\$ 401,091</u>	<u>\$ 195,488</u>	<u>\$ 20,015</u>	<u>\$ 17,740</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2008
 (Continued)

<u>Assets</u>	Art Fund	Unsafe Building	Emergency Telephone System	County Sales Disclosure	Plat Book
Cash and cash equivalents	\$ 180	\$ 5,000	\$ 4,862,572	\$ 122,867	\$ 138,354
Investments	-	-	-	-	-
Receivables:					
Taxes	-	-	-	-	-
Accounts	-	-	598,059	-	-
Special assessments	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Total assets	\$ 180	\$ 5,000	\$ 5,460,631	\$ 122,867	\$ 138,354
 <u>Liabilities and Fund Balances</u>					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 33,577	\$ 54	\$ -
Accrued payroll and withholdings payable	-	-	17,656	3,699	-
Interfund payable:					
Interfund loans	-	-	-	-	-
Unavailable revenue	-	-	-	-	-
Total liabilities	-	-	51,233	3,753	-
Fund balances:					
Reserved for:					
Encumbrances	-	-	4,200,000	-	-
Unreserved	180	5,000	1,209,398	119,114	138,354
Total fund balances	180	5,000	5,409,398	119,114	138,354
Total liabilities and fund balances	\$ 180	\$ 5,000	\$ 5,460,631	\$ 122,867	\$ 138,354

Emergency Planning	Innkeeper's Tax	County Computer Maintenance	Electronic Data	Digital Orthophotography	Stormwater Phase II	Highway County Option Income Tax
\$ 58,918	\$ 900,349	\$ 629,304	\$ 47,159	\$ 498,788	\$ 3,257	\$ 5,747,983
-	-	-	-	-	-	-
-	139,531	-	-	-	-	1,644,489
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>58,918</u>	<u>1,039,880</u>	<u>629,304</u>	<u>47,159</u>	<u>498,788</u>	<u>3,257</u>	<u>7,392,472</u>

\$ 204	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 468,277
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>204</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>468,277</u>

-	-	-	-	-	-	1,944,320
<u>58,714</u>	<u>1,039,880</u>	<u>629,304</u>	<u>47,159</u>	<u>498,788</u>	<u>3,257</u>	<u>4,979,875</u>
<u>58,714</u>	<u>1,039,880</u>	<u>629,304</u>	<u>47,159</u>	<u>498,788</u>	<u>3,257</u>	<u>6,924,195</u>
<u>\$ 58,918</u>	<u>\$ 1,039,880</u>	<u>\$ 629,304</u>	<u>\$ 47,159</u>	<u>\$ 498,788</u>	<u>\$ 3,257</u>	<u>\$ 7,392,472</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2008
 (Continued)

<u>Assets</u>	Highway Inspection	Park Nonreverting	Park Nonreverting Donation	Wireless E911 Telephone System
Cash and cash equivalents	\$ 199,773	\$ 235,130	\$ 70,985	\$ 573,672
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	40,619	25	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u><u>\$ 199,773</u></u>	<u><u>\$ 275,749</u></u>	<u><u>\$ 71,010</u></u>	<u><u>\$ 573,672</u></u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	199,773	275,749	71,010	573,672
	<u>199,773</u>	<u>275,749</u>	<u>71,010</u>	<u>573,672</u>
Total fund balances	<u>199,773</u>	<u>275,749</u>	<u>71,010</u>	<u>573,672</u>
Total liabilities and fund balances	<u><u>\$ 199,773</u></u>	<u><u>\$ 275,749</u></u>	<u><u>\$ 71,010</u></u>	<u><u>\$ 573,672</u></u>

<u>Health Maintenance</u>	<u>Tobacco Settlement</u>	<u>Tobacco Prevention Grant</u>	<u>Health Donation Immunization</u>	<u>Jail Commissary</u>	<u>Service of Process</u>	<u>Accident Report</u>
\$ 89,054	\$ 124,972	\$ 118,377	\$ 1,146	\$ 5,763	\$ 706,491	\$ 714
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	1,237	-
-	-	-	-	-	-	-
<u>\$ 89,054</u>	<u>\$ 124,972</u>	<u>\$ 118,377</u>	<u>\$ 1,146</u>	<u>\$ 5,763</u>	<u>\$ 707,728</u>	<u>\$ 714</u>

\$ -	\$ 565	\$ 67	\$ -	\$ -	\$ -	\$ -
2,056	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>2,056</u>	<u>565</u>	<u>67</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

-	-	-	-	-	-	-
<u>86,998</u>	<u>124,407</u>	<u>118,310</u>	<u>1,146</u>	<u>5,763</u>	<u>707,728</u>	<u>714</u>
<u>86,998</u>	<u>124,407</u>	<u>118,310</u>	<u>1,146</u>	<u>5,763</u>	<u>707,728</u>	<u>714</u>
<u>\$ 89,054</u>	<u>\$ 124,972</u>	<u>\$ 118,377</u>	<u>\$ 1,146</u>	<u>\$ 5,763</u>	<u>\$ 707,728</u>	<u>\$ 714</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2008
 (Continued)

<u>Assets</u>	<u>Firearms Training</u>	<u>Vehicle Inspection</u>	<u>Law Enforcement Continuing Education</u>	<u>Notification</u>
Cash and cash equivalents	\$ 15,384	\$ 2,019	\$ 97,916	\$ 54
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	5,030	190	1,680	-
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 20,414</u>	<u>\$ 2,209</u>	<u>\$ 99,596</u>	<u>\$ 54</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 6,422	\$ -
Accrued payroll and withholdings payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>-</u>	<u>-</u>	<u>6,422</u>	<u>-</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	20,414	2,209	93,174	54
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>20,414</u>	<u>2,209</u>	<u>93,174</u>	<u>54</u>
Total liabilities and fund balances	<u>\$ 20,414</u>	<u>\$ 2,209</u>	<u>\$ 99,596</u>	<u>\$ 54</u>

Training and Equipment	Drug Task Force	County Drug Free Community	Drug Enforcement Grant	Sheriff Grant Proceeds	Drug and Alcohol Nonreverting	Traffic Safety Partnership Nonreverting
\$ 37,985	\$ -	\$ 250,273	\$ 44,656	\$ 31,907	\$ 28,570	\$ 8,353
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	150	-	-	-	-
<u>\$ 37,985</u>	<u>\$ -</u>	<u>\$ 250,423</u>	<u>\$ 44,656</u>	<u>\$ 31,907</u>	<u>\$ 28,570</u>	<u>\$ 8,353</u>
\$ 15,762	\$ -	\$ 1,599	\$ -	\$ 5,961	\$ 518	\$ -
-	-	2,961	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>15,762</u>	<u>-</u>	<u>4,560</u>	<u>-</u>	<u>5,961</u>	<u>518</u>	<u>-</u>
-	-	20,598	-	-	-	-
<u>22,223</u>	<u>-</u>	<u>225,265</u>	<u>44,656</u>	<u>25,946</u>	<u>28,052</u>	<u>8,353</u>
<u>22,223</u>	<u>-</u>	<u>245,863</u>	<u>44,656</u>	<u>25,946</u>	<u>28,052</u>	<u>8,353</u>
<u>\$ 37,985</u>	<u>\$ -</u>	<u>\$ 250,423</u>	<u>\$ 44,656</u>	<u>\$ 31,907</u>	<u>\$ 28,570</u>	<u>\$ 8,353</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2008
 (Continued)

<u>Assets</u>	Fire Investigation Prosecutor	County Extradition	Deferral Program	Jury Pay
Cash and cash equivalents	\$ 473	\$ 403,083	\$ 372,718	\$ 222,682
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	4,075	1,538
	<u>473</u>	<u>403,083</u>	<u>376,793</u>	<u>224,220</u>
Total assets	<u>\$ 473</u>	<u>\$ 403,083</u>	<u>\$ 376,793</u>	<u>\$ 224,220</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 10,815	\$ -
Accrued payroll and withholdings payable	-	-	1,431	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
	<u>-</u>	<u>-</u>	<u>12,246</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>12,246</u>	<u>-</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	473	403,083	364,547	224,220
	<u>473</u>	<u>403,083</u>	<u>364,547</u>	<u>224,220</u>
Total fund balances	<u>473</u>	<u>403,083</u>	<u>364,547</u>	<u>224,220</u>
Total liabilities and fund balances	<u>\$ 473</u>	<u>\$ 403,083</u>	<u>\$ 376,793</u>	<u>\$ 224,220</u>

Child Advocacy	Court Appointed Special Advocate	Guardian Ad Litem	Pretrial Diversion	County Court User's Fee	Unified Probation User's Fee	Supplemental Public Defender
\$ 163	\$ 9,830	\$ 9,024	\$ 37,289	\$ 88,947	\$ 561,051	\$ 41,628
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	3,804	-	-	-
<u>\$ 163</u>	<u>\$ 9,830</u>	<u>\$ 9,024</u>	<u>\$ 41,093</u>	<u>\$ 88,947</u>	<u>\$ 561,051</u>	<u>\$ 41,628</u>
\$ -	\$ 778	\$ -	\$ -	\$ 6,210	\$ 36,208	\$ -
-	-	-	4,960	3,008	29,557	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	778	-	4,960	9,218	65,765	-
-	-	-	-	-	58,452	-
163	9,052	9,024	36,133	79,729	436,834	41,628
163	9,052	9,024	36,133	79,729	495,286	41,628
<u>\$ 163</u>	<u>\$ 9,830</u>	<u>\$ 9,024</u>	<u>\$ 41,093</u>	<u>\$ 88,947</u>	<u>\$ 561,051</u>	<u>\$ 41,628</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2008
 (Continued)

<u>Assets</u>	<u>Title IV-D Incentive</u>	<u>Campaign Finance Enforcement</u>	<u>County Corrections</u>	<u>Jail Detention</u>
Cash and cash equivalents	\$ 292,165	\$ 800	\$ 59,125	\$ 21,273
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	46,550
Special assessments	-	-	-	-
Intergovernmental	98,926	-	-	-
	<u>98,926</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 391,091</u>	<u>\$ 800</u>	<u>\$ 59,125</u>	<u>\$ 67,823</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 1,689	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	1,615	-	4,084	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>3,304</u>	<u>-</u>	<u>4,084</u>	<u>-</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	387,787	800	55,041	67,823
	<u>387,787</u>	<u>800</u>	<u>55,041</u>	<u>67,823</u>
Total fund balances	<u>387,787</u>	<u>800</u>	<u>55,041</u>	<u>67,823</u>
Total liabilities and fund balances	<u>\$ 391,091</u>	<u>\$ 800</u>	<u>\$ 59,125</u>	<u>\$ 67,823</u>

Juvenile Detention	Community Corrections Home Detention	Intermittent Detention	Community Transition	Federal Juvenile Accountability	Congressional School Interest	Welfare Trust
\$ 378,374	\$ 1,151,087	\$ 118,297	\$ 6,391	\$ -	\$ 41,096	\$ 17,759
-	-	-	-	-	1,659	-
-	-	-	-	-	-	-
99,560	5,219	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 477,934</u>	<u>\$ 1,156,306</u>	<u>\$ 118,297</u>	<u>\$ 6,391</u>	<u>\$ -</u>	<u>\$ 42,755</u>	<u>\$ 17,759</u>
\$ 3,558	\$ 25,370	\$ -	\$ -	\$ -	\$ -	\$ -
-	14,902	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>3,558</u>	<u>40,272</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3,558	-	-	-	-	-	-
<u>470,818</u>	<u>1,116,034</u>	<u>118,297</u>	<u>6,391</u>	<u>-</u>	<u>42,755</u>	<u>17,759</u>
<u>474,376</u>	<u>1,116,034</u>	<u>118,297</u>	<u>6,391</u>	<u>-</u>	<u>42,755</u>	<u>17,759</u>
<u>\$ 477,934</u>	<u>\$ 1,156,306</u>	<u>\$ 118,297</u>	<u>\$ 6,391</u>	<u>\$ -</u>	<u>\$ 42,755</u>	<u>\$ 17,759</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2008
 (Continued)

<u>Assets</u>	Juvenile Justice Challenge Grant	Community Corrections Grant	Homeland Security Bioterrorism	Race and Gender Fairness Grant
Cash and cash equivalents	\$ 45,338	\$ 39,526	\$ -	\$ -
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	49,660	-	-
	<u>-</u>	<u>49,660</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 45,338</u>	<u>\$ 89,186</u>	<u>\$ -</u>	<u>\$ -</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ 3,027	\$ 1,661	\$ -	\$ -
Accrued payroll and withholdings payable	-	40,389	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>3,027</u>	<u>42,050</u>	<u>-</u>	<u>-</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	42,311	47,136	-	-
	<u>42,311</u>	<u>47,136</u>	<u>-</u>	<u>-</u>
Total fund balances	<u>42,311</u>	<u>47,136</u>	<u>-</u>	<u>-</u>
Total liabilities and fund balances	<u>\$ 45,338</u>	<u>\$ 89,186</u>	<u>\$ -</u>	<u>\$ -</u>

Child Services	Health Department Grant Administration	County Identification Security Protection	Indianapolis Executive Airport Nonreverting	Park and Recreation Grant	Prosecutor Grant	Transit Grant
\$ 148,546	\$ -	\$ 206,483	\$ 50,000	\$ 65,028	\$ 6,250	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 148,546</u>	<u>\$ -</u>	<u>\$ 206,483</u>	<u>\$ 50,000</u>	<u>\$ 65,028</u>	<u>\$ 6,250</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
148,546	-	206,483	50,000	65,028	6,250	-
148,546	-	206,483	50,000	65,028	6,250	-
<u>\$ 148,546</u>	<u>\$ -</u>	<u>\$ 206,483</u>	<u>\$ 50,000</u>	<u>\$ 65,028</u>	<u>\$ 6,250</u>	<u>\$ -</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR SPECIAL REVENUE FUNDS
 December 31, 2008
 (Continued)

	CDBG Noblesville Housing Authority	Urban Area Security Initiative Grant	2008 Capacity Building Award MRC Unit	Indiana Homeland Security Foundation PSF
Assets				
Cash and cash equivalents	\$ -	\$ -	\$ 5,000	\$ -
Investments	-	-	-	-
Receivables:				
Taxes	-	-	-	-
Accounts	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	26,255	-	-	-
Total assets	\$ 26,255	\$ -	\$ 5,000	\$ -
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	\$ 8,380	\$ -	\$ -	\$ -
Accrued payroll and withholdings payable	-	-	-	-
Interfund payable:				
Interfund loans	-	-	-	-
Unavailable revenue	-	-	-	-
Total liabilities	8,380	-	-	-
Fund balances:				
Reserved for:				
Encumbrances	-	-	-	-
Unreserved	17,875	-	5,000	-
Total fund balances	17,875	-	5,000	-
Total liabilities and fund balances	\$ 26,255	\$ -	\$ 5,000	\$ -

Bioterrorism Preparedness and Response	Cities Readiness Grant	Hamilton County Traffic Safety Partnership	Hazardous Material Emergency	2008 State Criminal Alien Assistance	Solid Waste District	Urban Area Security Initiative	Totals
\$ 22,732	\$ -	\$ 12,568	\$ 8,530	\$ 31,615	\$ 693,402	\$ 43,280	\$ 51,606,270
-	-	-	-	-	-	-	1,659
-	-	-	-	-	130,127	-	2,195,861
-	-	-	-	-	-	-	903,680
-	-	-	-	-	-	-	215,733
-	-	-	-	-	-	-	1,304,976
<u>\$ 22,732</u>	<u>\$ -</u>	<u>\$ 12,568</u>	<u>\$ 8,530</u>	<u>\$ 31,615</u>	<u>\$ 823,529</u>	<u>\$ 43,280</u>	<u>\$ 56,228,179</u>
\$ 17,623	\$ -	\$ 27,015	\$ -	\$ -	\$ -	\$ 1,008	\$ 1,230,643
-	-	-	-	-	-	1,464	384,464
-	-	-	-	-	-	-	235,538
-	-	-	-	-	-	-	334,113
<u>17,623</u>	<u>-</u>	<u>27,015</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,472</u>	<u>2,184,758</u>
-	-	-	-	-	-	-	9,623,798
<u>5,109</u>	<u>-</u>	<u>(14,447)</u>	<u>8,530</u>	<u>31,615</u>	<u>823,529</u>	<u>40,808</u>	<u>44,419,623</u>
<u>5,109</u>	<u>-</u>	<u>(14,447)</u>	<u>8,530</u>	<u>31,615</u>	<u>823,529</u>	<u>40,808</u>	<u>54,043,421</u>
<u>\$ 22,732</u>	<u>\$ -</u>	<u>\$ 12,568</u>	<u>\$ 8,530</u>	<u>\$ 31,615</u>	<u>\$ 823,529</u>	<u>\$ 43,280</u>	<u>\$ 56,228,179</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008

	County Highway	Local Road and Street	Family and Children	Parks and Recreation	County Health
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ 1,515,030	\$ 2,467,335	\$ 1,233,668
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	334,110
Intergovernmental	4,213,234	1,033,810	449,298	255,897	131,447
Charges for services	37,598	-	600,511	184,899	885,376
Fines and forfeits	-	-	-	-	-
Other	27,970	-	103	173	103
	<u>4,278,802</u>	<u>1,033,810</u>	<u>2,564,942</u>	<u>2,908,304</u>	<u>2,584,704</u>
Total revenues					
Expenditures:					
Current:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	4,091,511	80,281	-	-	-
Health and welfare	-	-	2,770,254	-	2,161,036
Culture and recreation	-	-	-	2,869,588	-
Debt Service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Capital outlay:					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Highways and streets	1,569,380	1,044,507	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	283,139	-
	<u>5,660,891</u>	<u>1,124,788</u>	<u>2,770,254</u>	<u>3,152,727</u>	<u>2,161,036</u>
Total expenditures					
Excess (deficiency) of revenues over (under) expenditures	<u>(1,382,089)</u>	<u>(90,978)</u>	<u>(205,312)</u>	<u>(244,423)</u>	<u>423,668</u>
Other financing sources (uses):					
Transfers in	794,644	-	-	-	-
Transfers out	-	-	-	-	-
	<u>794,644</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and (uses)					
Net change in fund balances	(587,445)	(90,978)	(205,312)	(244,423)	423,668
Fund balances - beginning	<u>6,802,827</u>	<u>1,077,620</u>	<u>8,947,441</u>	<u>1,589,660</u>	<u>1,335,970</u>
Fund balances - ending	<u>\$ 6,215,382</u>	<u>\$ 986,642</u>	<u>\$ 8,742,129</u>	<u>\$ 1,345,237</u>	<u>\$ 1,759,638</u>

<u>Property Reassessment</u>	<u>Drainage Maintenance</u>	<u>Surveyor's Corner Perpetuation</u>	<u>Recorder's Perpetuation</u>	<u>Clerk's Perpetuation</u>	<u>Covered Bridge</u>	<u>Economic Development</u>
\$ 454,509	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	1,785,145	-	-	-	-	-
-	-	-	-	-	-	-
47,139	-	-	-	-	1,850	-
-	6,900	61,160	501,379	88,251	-	43,890
-	-	-	-	-	-	-
<u>40,470</u>	<u>-</u>	<u>4,525</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>542,118</u>	<u>1,792,045</u>	<u>65,685</u>	<u>501,379</u>	<u>88,251</u>	<u>1,850</u>	<u>43,890</u>
402,076	520,920	72,615	763,541	-	-	49,500
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
7,838	-	-	48,702	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>409,914</u>	<u>520,920</u>	<u>72,615</u>	<u>812,243</u>	<u>-</u>	<u>-</u>	<u>49,500</u>
<u>132,204</u>	<u>1,271,125</u>	<u>(6,930)</u>	<u>(310,864)</u>	<u>88,251</u>	<u>1,850</u>	<u>(5,610)</u>
-	-	-	-	-	-	-
<u>-</u>	<u>(66,205)</u>	<u>-</u>	<u>-</u>	<u>(94,713)</u>	<u>-</u>	<u>-</u>
-	(66,205)	-	-	(94,713)	-	-
<u>-</u>	<u>(66,205)</u>	<u>-</u>	<u>-</u>	<u>(94,713)</u>	<u>-</u>	<u>-</u>
132,204	1,204,920	(6,930)	(310,864)	(6,462)	1,850	(5,610)
<u>2,359,229</u>	<u>7,376,793</u>	<u>336,885</u>	<u>705,182</u>	<u>201,950</u>	<u>18,165</u>	<u>23,350</u>
<u>\$ 2,491,433</u>	<u>\$ 8,581,713</u>	<u>\$ 329,955</u>	<u>\$ 394,318</u>	<u>\$ 195,488</u>	<u>\$ 20,015</u>	<u>\$ 17,740</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Art Fund	Unsafe Building	Emergency Telephone System	County Sales Disclosure	Plat Book
Revenues:					
Taxes:					
Property	\$ -	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-	-
Other	-	-	-	-	-
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	2,847,984	41,707	64,335
Fines and forfeits	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	-	-	2,847,984	41,707	64,335
Expenditures:					
Current:					
General government	-	-	-	87,815	11,148
Public safety	-	-	1,783,997	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Debt Service:					
Principal	-	-	855,000	-	-
Interest	-	-	32,475	-	-
Capital outlay:					
General government	-	-	-	4,800	-
Public safety	-	-	82,342	-	-
Highways and streets	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Total expenditures	-	-	2,753,814	92,615	11,148
Excess (deficiency) of revenues over (under) expenditures	-	-	94,170	(50,908)	53,187
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(58,526)
Total other financing sources and (uses)	-	-	-	-	(58,526)
Net change in fund balances	-	-	94,170	(50,908)	(5,339)
Fund balances - beginning	180	5,000	5,315,228	170,022	143,693
Fund balances - ending	\$ 180	\$ 5,000	\$ 5,409,398	\$ 119,114	\$ 138,354

<u>Emergency Planning</u>	<u>Innkeeper's Tax</u>	<u>County Computer Maintenance</u>	<u>Electronic Data</u>	<u>Digital Orthophotography</u>	<u>Stormwater Phase II</u>	<u>Highway County Option Income Tax</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	9,728,915
-	2,473,582	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
14,128	-	-	-	-	-	-
-	-	-	11,451	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>14,128</u>	<u>2,473,582</u>	<u>-</u>	<u>11,451</u>	<u>-</u>	<u>-</u>	<u>9,728,915</u>
17,683	2,798,838	-	-	-	32,408	-
-	-	-	-	-	-	-
-	-	-	-	-	-	3,292,375
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	232,567	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	485,557
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>17,683</u>	<u>2,798,838</u>	<u>-</u>	<u>-</u>	<u>232,567</u>	<u>32,408</u>	<u>3,777,932</u>
<u>(3,555)</u>	<u>(325,256)</u>	<u>-</u>	<u>11,451</u>	<u>(232,567)</u>	<u>(32,408)</u>	<u>5,950,983</u>
-	-	350,000	-	-	-	313,921
-	-	-	-	-	-	(3,456,385)
-	-	350,000	-	-	-	(3,142,464)
(3,555)	(325,256)	350,000	11,451	(232,567)	(32,408)	2,808,519
<u>62,269</u>	<u>1,365,136</u>	<u>279,304</u>	<u>35,708</u>	<u>731,355</u>	<u>35,665</u>	<u>4,115,676</u>
<u>\$ 58,714</u>	<u>\$ 1,039,880</u>	<u>\$ 629,304</u>	<u>\$ 47,159</u>	<u>\$ 498,788</u>	<u>\$ 3,257</u>	<u>\$ 6,924,195</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Highway Inspection	Park Nonreverting	Park Nonreverting Donation	Wireless E911 Telephone System
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	22,556
Charges for services	7,000	206,570	-	551,116
Fines and forfeits	-	-	-	-
Other	-	-	35,081	-
	<u>7,000</u>	<u>206,570</u>	<u>35,081</u>	<u>573,672</u>
Total revenues				
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	3,317	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	155,586	76,703	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>3,317</u>	<u>155,586</u>	<u>76,703</u>	<u>-</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>3,683</u>	<u>50,984</u>	<u>(41,622)</u>	<u>573,672</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and (uses)				
Net change in fund balances	3,683	50,984	(41,622)	573,672
Fund balances - beginning	<u>196,090</u>	<u>224,765</u>	<u>112,632</u>	<u>-</u>
Fund balances - ending	<u>\$ 199,773</u>	<u>\$ 275,749</u>	<u>\$ 71,010</u>	<u>\$ 573,672</u>

<u>Health Maintenance</u>	<u>Tobacco Settlement</u>	<u>Tobacco Prevention Grant</u>	<u>Health Donation Immunization</u>	<u>Jail Commissary</u>	<u>Service of Process</u>	<u>Accident Report</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
54,504	88,716	31,250	-	-	-	-
-	-	-	-	-	199,102	-
-	-	-	525	493,735	-	-
<u>54,504</u>	<u>88,716</u>	<u>31,250</u>	<u>525</u>	<u>493,735</u>	<u>199,102</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	524,780	-	-
59,629	68,904	69,594	725	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,176	-	-	-	-	-
-	-	-	-	-	-	-
<u>59,629</u>	<u>70,080</u>	<u>69,594</u>	<u>725</u>	<u>524,780</u>	<u>-</u>	<u>-</u>
<u>(5,125)</u>	<u>18,636</u>	<u>(38,344)</u>	<u>(200)</u>	<u>(31,045)</u>	<u>199,102</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(5,125)	18,636	(38,344)	(200)	(31,045)	199,102	-
<u>92,123</u>	<u>105,771</u>	<u>156,654</u>	<u>1,346</u>	<u>36,808</u>	<u>508,626</u>	<u>714</u>
<u>\$ 86,998</u>	<u>\$ 124,407</u>	<u>\$ 118,310</u>	<u>\$ 1,146</u>	<u>\$ 5,763</u>	<u>\$ 707,728</u>	<u>\$ 714</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Firearms Training	Vehicle Inspection	Law Enforcement Continuing Education	Notification
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	28,031	3,501	65,081	-
Fines and forfeits	-	-	-	-
Other	-	-	-	-
	<u>28,031</u>	<u>3,501</u>	<u>65,081</u>	<u>-</u>
Total revenues	28,031	3,501	65,081	-
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	33,116	2,936	74,518	1,464
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>33,116</u>	<u>2,936</u>	<u>74,518</u>	<u>1,464</u>
Total expenditures	33,116	2,936	74,518	1,464
Excess (deficiency) of revenues over (under) expenditures	(5,085)	565	(9,437)	(1,464)
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and (uses)	-	-	-	-
Net change in fund balances	(5,085)	565	(9,437)	(1,464)
Fund balances - beginning	25,499	1,644	102,611	1,518
Fund balances - ending	\$ 20,414	\$ 2,209	\$ 93,174	\$ 54

<u>Training and Equipment</u>	<u>Drug Task Force</u>	<u>County Drug Free Community</u>	<u>Drug Enforcement Grant</u>	<u>Sheriff Grant Proceeds</u>	<u>Drug and Alcohol Nonreverting</u>	<u>Traffic Safety Partnership Nonreverting</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
36,764	-	205,206	19,945	43,655	28,100	158,979
-	-	-	-	-	-	-
<u>2,300</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>39,064</u>	<u>-</u>	<u>205,206</u>	<u>19,945</u>	<u>43,655</u>	<u>28,100</u>	<u>158,979</u>
-	-	-	-	-	-	-
46,972	-	220,147	-	132,586	3,058	164,946
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>46,972</u>	<u>-</u>	<u>220,147</u>	<u>-</u>	<u>132,586</u>	<u>3,058</u>	<u>164,946</u>
<u>(7,908)</u>	<u>-</u>	<u>(14,941)</u>	<u>19,945</u>	<u>(88,931)</u>	<u>25,042</u>	<u>(5,967)</u>
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>(7,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,000)</u>
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>(7,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,000)</u>
(7,908)	-	(22,441)	19,945	(88,931)	25,042	(9,967)
<u>30,131</u>	<u>-</u>	<u>268,304</u>	<u>24,711</u>	<u>114,877</u>	<u>3,010</u>	<u>18,320</u>
<u>\$ 22,223</u>	<u>\$ -</u>	<u>\$ 245,863</u>	<u>\$ 44,656</u>	<u>\$ 25,946</u>	<u>\$ 28,052</u>	<u>\$ 8,353</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Fire Investigation Prosecutor	County Extradition	Deferral Program	Jury Pay
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	62,200	-	-
Fines and forfeits	-	-	271,497	51,752
Other	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>-</u>	<u>62,200</u>	<u>271,497</u>	<u>51,752</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	-	-	138,334	66,371
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	13,370	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>151,704</u>	<u>66,371</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>62,200</u>	<u>119,793</u>	<u>(14,619)</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	62,200	119,793	(14,619)
Fund balances - beginning	<u>473</u>	<u>340,883</u>	<u>244,754</u>	<u>238,839</u>
Fund balances - ending	<u>\$ 473</u>	<u>\$ 403,083</u>	<u>\$ 364,547</u>	<u>\$ 224,220</u>

<u>Child Advocacy</u>	<u>Court Appointed Special Advocate</u>	<u>Guardian Ad Litem</u>	<u>Pretrial Diversion</u>	<u>County Court User's Fee</u>	<u>Unified Probation User's Fee</u>	<u>Supplemental Public Defender</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	127,702	958,743	-
-	17,489	1,800	81,427	-	-	23,717
-	-	-	-	-	-	-
-	<u>17,489</u>	<u>1,800</u>	<u>81,427</u>	<u>127,702</u>	<u>958,743</u>	<u>23,717</u>
-	-	-	-	-	-	-
-	10,934	3,342	111,758	76,822	1,079,818	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	<u>10,934</u>	<u>3,342</u>	<u>111,758</u>	<u>76,822</u>	<u>1,079,818</u>	-
-	<u>6,555</u>	<u>(1,542)</u>	<u>(30,331)</u>	<u>50,880</u>	<u>(121,075)</u>	<u>23,717</u>
-	-	-	-	-	11,768	-
-	-	-	<u>(21,222)</u>	-	<u>(112,218)</u>	-
-	-	-	<u>(21,222)</u>	-	<u>(100,450)</u>	-
-	6,555	(1,542)	(51,553)	50,880	(221,525)	23,717
<u>163</u>	<u>2,497</u>	<u>10,566</u>	<u>87,686</u>	<u>28,849</u>	<u>716,811</u>	<u>17,911</u>
<u>\$ 163</u>	<u>\$ 9,052</u>	<u>\$ 9,024</u>	<u>\$ 36,133</u>	<u>\$ 79,729</u>	<u>\$ 495,286</u>	<u>\$ 41,628</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	<u>Title IV-D Incentive</u>	<u>Campaign Finance Enforcement</u>	<u>County Corrections</u>	<u>Jail Detention</u>
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	179,694	-	87,945	-
Charges for services	-	-	-	269,465
Fines and forfeits	-	-	-	-
Other	-	-	-	-
	<u>179,694</u>	<u>-</u>	<u>87,945</u>	<u>269,465</u>
Total revenues	<u>179,694</u>	<u>-</u>	<u>87,945</u>	<u>269,465</u>
Expenditures:				
Current:				
General government	-	-	-	-
Public safety	25,179	-	131,542	49,972
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt Service:	-	-	-	-
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay:	-	-	-	-
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>25,179</u>	<u>-</u>	<u>131,542</u>	<u>49,972</u>
Total expenditures	<u>25,179</u>	<u>-</u>	<u>131,542</u>	<u>49,972</u>
Excess (deficiency) of revenues over (under) expenditures	<u>154,515</u>	<u>-</u>	<u>(43,597)</u>	<u>219,493</u>
Other financing sources (uses):				
Transfers in	-	-	43,654	-
Transfers out	-	-	-	(206,929)
	<u>-</u>	<u>-</u>	<u>43,654</u>	<u>(206,929)</u>
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>43,654</u>	<u>(206,929)</u>
Net change in fund balances	154,515	-	57	12,564
Fund balances - beginning	<u>233,272</u>	<u>800</u>	<u>54,984</u>	<u>55,259</u>
Fund balances - ending	<u>\$ 387,787</u>	<u>\$ 800</u>	<u>\$ 55,041</u>	<u>\$ 67,823</u>

<u>Juvenile Detention</u>	<u>Community Corrections Home Detention</u>	<u>Intermittent Detention</u>	<u>Community Transition</u>	<u>Federal Juvenile Accountability</u>	<u>Congressional School Interest</u>	<u>Welfare Trust</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	9,556	-	-	-
467,386	-	-	-	-	-	3,425
-	884,879	6,295	-	-	-	-
-	-	-	-	-	1,349	-
<u>467,386</u>	<u>884,879</u>	<u>6,295</u>	<u>9,556</u>	<u>-</u>	<u>1,349</u>	<u>3,425</u>
-	-	-	-	-	1,140	-
39,142	680,486	40	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	13,681
-	-	-	-	-	-	-
-	-	-	-	-	-	-
35,000	31,557	27,904	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>74,142</u>	<u>712,043</u>	<u>27,944</u>	<u>-</u>	<u>-</u>	<u>1,140</u>	<u>13,681</u>
<u>393,244</u>	<u>172,836</u>	<u>(21,649)</u>	<u>9,556</u>	<u>-</u>	<u>209</u>	<u>(10,256)</u>
-	128,902	-	-	-	-	-
(110,000)	(267,742)	-	(18,830)	(11,768)	-	-
(110,000)	(138,840)	-	(18,830)	(11,768)	-	-
283,244	33,996	(21,649)	(9,274)	(11,768)	209	(10,256)
<u>191,132</u>	<u>1,082,038</u>	<u>139,946</u>	<u>15,665</u>	<u>11,768</u>	<u>42,546</u>	<u>28,015</u>
<u>\$ 474,376</u>	<u>\$ 1,116,034</u>	<u>\$ 118,297</u>	<u>\$ 6,391</u>	<u>\$ -</u>	<u>\$ 42,755</u>	<u>\$ 17,759</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Juvenile Justice Challenge Grant	Community Corrections Grant	Homeland Security Bioterrorism	Race and Gender Fairness Grant
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	66,500	794,554	-	18,375
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other	-	-	-	-
	<u>66,500</u>	<u>794,554</u>	<u>-</u>	<u>18,375</u>
Total revenues	<u>66,500</u>	<u>794,554</u>	<u>-</u>	<u>18,375</u>
Expenditures:				
Current:				
General government	-	-	-	18,375
Public safety	61,575	1,041,459	54,519	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>61,575</u>	<u>1,041,459</u>	<u>54,519</u>	<u>18,375</u>
Total expenditures	<u>61,575</u>	<u>1,041,459</u>	<u>54,519</u>	<u>18,375</u>
Excess (deficiency) of revenues over (under) expenditures	<u>4,925</u>	<u>(246,905)</u>	<u>(54,519)</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	1,500	224,088	-	-
Transfers out	-	-	-	-
	<u>1,500</u>	<u>224,088</u>	<u>-</u>	<u>-</u>
Total other financing sources and (uses)	<u>1,500</u>	<u>224,088</u>	<u>-</u>	<u>-</u>
Net change in fund balances	6,425	(22,817)	(54,519)	-
Fund balances - beginning	<u>35,886</u>	<u>69,953</u>	<u>54,519</u>	<u>-</u>
Fund balances - ending	<u>\$ 42,311</u>	<u>\$ 47,136</u>	<u>\$ -</u>	<u>\$ -</u>

<u>Child Services</u>	<u>Health Department Grant Administration</u>	<u>County Identification Security Protection</u>	<u>Indianapolis Executive Airport Nonreverting</u>	<u>Park and Recreation Grant</u>	<u>Prosecutor Grant</u>	<u>Transit Grant</u>
\$ 216,433	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
22,448	-	-	-	-	79,783	485,322
-	-	126,904	-	-	-	-
-	-	-	-	-	-	-
12	-	-	-	-	-	-
<u>238,893</u>	<u>-</u>	<u>126,904</u>	<u>-</u>	<u>-</u>	<u>79,783</u>	<u>485,322</u>
-	-	-	-	-	-	365,452
-	-	-	-	-	109,528	-
-	-	-	-	-	-	-
397,781	17,656	175,745	-	-	-	-
-	-	-	-	31,502	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	119,870
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	8,035	-	-
<u>397,781</u>	<u>17,656</u>	<u>175,745</u>	<u>-</u>	<u>39,537</u>	<u>109,528</u>	<u>485,322</u>
<u>(158,888)</u>	<u>(17,656)</u>	<u>(48,841)</u>	<u>-</u>	<u>(39,537)</u>	<u>(29,745)</u>	<u>-</u>
-	-	-	-	-	-	-
-	-	-	-	-	(17,779)	-
-	-	-	-	-	(17,779)	-
(158,888)	(17,656)	(48,841)	-	(39,537)	(47,524)	-
<u>307,434</u>	<u>17,656</u>	<u>255,324</u>	<u>50,000</u>	<u>104,565</u>	<u>53,774</u>	<u>-</u>
<u>\$ 148,546</u>	<u>\$ -</u>	<u>\$ 206,483</u>	<u>\$ 50,000</u>	<u>\$ 65,028</u>	<u>\$ 6,250</u>	<u>\$ -</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	CDBG Noblesville Housing Authority	Urban Area Security Initiative Grant	2008 Capacity Building Award MRC Unit	Indiana Homeland Security Foundation PSF
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	-
Other	-	-	-	-
Special assessments	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental	1,005,999	86,704	5,000	3,989
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other	-	-	-	-
	<u>1,005,999</u>	<u>86,704</u>	<u>5,000</u>	<u>3,989</u>
Total revenues	<u>1,005,999</u>	<u>86,704</u>	<u>5,000</u>	<u>3,989</u>
Expenditures:				
Current:				
General government	1,061,587	-	-	-
Public safety	-	-	-	3,989
Highways and streets	-	-	-	-
Health and welfare	-	86,704	-	-
Culture and recreation	-	-	-	-
Debt Service:				
Principal	-	-	-	-
Interest	-	-	-	-
Capital outlay:				
General government	-	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>1,061,587</u>	<u>86,704</u>	<u>-</u>	<u>3,989</u>
Total expenditures	<u>1,061,587</u>	<u>86,704</u>	<u>-</u>	<u>3,989</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(55,588)</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(55,588)</u>	<u>-</u>	<u>5,000</u>	<u>-</u>
Fund balances - beginning	<u>73,463</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances - ending	<u>\$ 17,875</u>	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>

<u>Bioterrorism Preparedness and Response</u>	<u>Cities Readiness Grant</u>	<u>Hamilton County Traffic Safety Partnership</u>	<u>Hazardous Material Emergency</u>	<u>2008 State Criminal Alien Assistance</u>	<u>Solid Waste District</u>	<u>Urban Area Security Initiative</u>	<u>Totals</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 490,395	\$ -	\$ 6,377,370
-	-	-	-	-	394,305	-	10,123,220
-	-	-	-	-	-	-	2,473,582
-	-	-	-	-	-	-	1,785,145
-	-	-	-	-	-	-	334,110
33,650	69,906	52,500	8,530	31,615	72,261	662,882	10,343,621
-	-	-	-	-	-	-	8,721,737
-	-	-	-	-	-	-	1,338,856
-	-	-	-	-	33	-	606,379
<u>33,650</u>	<u>69,906</u>	<u>52,500</u>	<u>8,530</u>	<u>31,615</u>	<u>956,994</u>	<u>662,882</u>	<u>42,104,020</u>
-	-	-	-	-	692,360	-	6,895,458
28,541	69,906	66,947	-	-	-	38,491	6,877,215
-	-	-	-	-	-	-	7,467,484
-	-	-	-	-	-	-	5,821,709
-	-	-	-	-	-	-	3,133,379
-	-	-	-	-	-	-	855,000
-	-	-	-	-	-	-	32,475
-	-	-	-	-	2,180	-	415,957
-	-	-	-	-	-	400,676	590,849
-	-	-	-	-	-	-	3,099,444
-	-	-	-	-	-	-	1,176
-	-	-	-	-	-	-	291,174
<u>28,541</u>	<u>69,906</u>	<u>66,947</u>	<u>-</u>	<u>-</u>	<u>694,540</u>	<u>439,167</u>	<u>35,481,320</u>
<u>5,109</u>	<u>-</u>	<u>(14,447)</u>	<u>8,530</u>	<u>31,615</u>	<u>262,454</u>	<u>223,715</u>	<u>6,622,700</u>
-	-	-	-	-	-	79,300	1,947,777
-	-	-	-	-	-	-	(4,453,817)
-	-	-	-	-	-	79,300	(2,506,040)
5,109	-	(14,447)	8,530	31,615	262,454	303,015	4,116,660
-	-	-	-	-	561,075	(262,207)	49,926,761
<u>\$ 5,109</u>	<u>\$ -</u>	<u>\$ (14,447)</u>	<u>\$ 8,530</u>	<u>\$ 31,615</u>	<u>\$ 823,529</u>	<u>\$ 40,808</u>	<u>\$ 54,043,421</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008

	County Highway			Local Road and Street		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	4,374,284	4,203,091	(171,193)	1,048,899	1,046,748	(2,151)
Charges for services	38,000	119,500	81,500	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	100,936	100,936
Total revenues	4,412,284	4,322,591	(89,693)	1,048,899	1,147,684	98,785
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	-	-	-	-	-	-
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-
Highways and streets:						
Personal services	3,037,651	2,758,849	278,802	-	-	-
Supplies	1,047,046	993,414	53,632	-	-	-
Other services and charges	612,388	564,824	47,564	427,043	223,605	203,438
Capital outlay	1,356,424	1,196,112	160,312	1,045,000	1,044,507	493
Total highways and streets	6,053,509	5,513,199	540,310	1,472,043	1,268,112	203,931
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	6,053,509	5,513,199	540,310	1,472,043	1,268,112	203,931
Other financing sources:						
Transfers in	-	794,644	794,644	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(1,641,225)	(395,964)	1,245,261	(423,144)	(120,428)	302,716
Fund balances - beginning	6,516,859	6,516,859	-	974,896	974,896	-
Fund balances - ending	\$ 4,875,634	\$ 6,120,895	\$ 1,245,261	\$ 551,752	\$ 854,468	\$ 302,716

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Property Reassessment			Surveyor's Corner Perpetuation		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ 537,838	\$ 487,563	\$ (50,275)	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	50,281	50,281	-	-	-
Charges for services	90,000	40,470	(49,530)	-	61,160	61,160
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	4,525	4,525
Total revenues	627,838	578,314	(49,524)	-	65,685	65,685
Expenditures:						
Current:						
General government:						
Personal services	456,255	338,719	117,536	101,214	51,861	49,353
Supplies	18,100	6,435	11,665	6,000	5,841	159
Other services and charges	167,320	57,187	110,133	28,700	14,223	14,477
Capital outlay	8,000	7,837	163	-	-	-
Total general government	649,675	410,178	239,497	135,914	71,925	63,989
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	-	-	-	-	-	-
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	-	-	-
Total expenditures	649,675	410,178	239,497	135,914	71,925	63,989
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(21,837)	168,136	189,973	(135,914)	(6,240)	129,674
Fund balances - beginning	2,335,936	2,335,936	-	338,572	338,572	-
Fund balances - ending	\$ 2,314,099	\$ 2,504,072	\$ 189,973	\$ 202,658	\$ 332,332	\$ 129,674

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Emergency Planning			Innkeeper's Tax (Convention/Visitor's Bureau)		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 1,650,000	\$ 2,481,506	\$ 831,506
Licenses and permits	-	-	-	-	-	-
Intergovernmental	30,000	14,128	(15,872)	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>30,000</u>	<u>14,128</u>	<u>(15,872)</u>	<u>1,650,000</u>	<u>2,481,506</u>	<u>831,506</u>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	2,798,838	2,798,838	-
Capital outlay	-	-	-	-	-	-
Total general government	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,798,838</u>	<u>2,798,838</u>	<u>-</u>
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	12,150	7,415	4,735	-	-	-
Other services and charges	21,303	8,613	12,690	-	-	-
Capital outlay	8,750	1,502	7,248	-	-	-
Total public safety	<u>42,203</u>	<u>17,530</u>	<u>24,673</u>	<u>-</u>	<u>-</u>	<u>-</u>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>42,203</u>	<u>17,530</u>	<u>24,673</u>	<u>2,798,838</u>	<u>2,798,838</u>	<u>-</u>
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(12,203)	(3,402)	8,801	(1,148,838)	(317,332)	831,506
Fund balances - beginning	<u>62,320</u>	<u>62,320</u>	<u>-</u>	<u>1,217,681</u>	<u>1,217,681</u>	<u>-</u>
Fund balances - ending	<u>\$ 50,117</u>	<u>\$ 58,918</u>	<u>\$ 8,801</u>	<u>\$ 68,843</u>	<u>\$ 900,349</u>	<u>\$ 831,506</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Park Nonreverting Donation			Health Maintenance		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	38,000	54,504	16,504
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	60,000	35,056	(24,944)	-	-	-
Total revenues	60,000	35,056	(24,944)	38,000	54,504	16,504
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	-	-	-	-	-	-
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	-	-	-	-	-	-
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	-	-	-	-	-	-
Culture and recreation						
Personal services	-	-	-	-	-	-
Supplies	13,000	11,931	1,069	-	-	-
Other services and charges	79,675	65,116	14,559	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	92,675	77,047	15,628	-	-	-
Health and welfare:						
Personal services	-	-	-	81,334	59,614	21,720
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	-	-	-	81,334	59,614	21,720
Total expenditures	92,675	77,047	15,628	81,334	59,614	21,720
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	(32,675)	(41,991)	(9,316)	(43,334)	(5,110)	38,224
Fund balances - beginning	112,976	112,976	-	94,164	94,164	-
Fund balances - ending	\$ 80,301	\$ 70,985	\$ (9,316)	\$ 50,830	\$ 89,054	\$ 38,224

Tobacco Settlement			County Drug Free Community			Deferral Program		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	88,716	88,716	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	200,000	205,506	5,506	200,000	268,102	68,102
-	88,716	88,716	200,000	205,506	5,506	200,000	268,102	68,102
-	-	-	-	-	-	-	-	-
2,000	1,050	950	-	-	-	-	-	-
80,365	67,500	12,865	-	-	-	-	-	-
5,000	1,175	3,825	-	-	-	-	-	-
87,365	69,725	17,640	-	-	-	-	-	-
-	-	-	80,605	80,405	200	63,154	60,734	2,420
-	-	-	600	-	600	2,786	178	2,608
-	-	-	162,002	148,144	13,858	70,215	67,863	2,352
-	-	-	-	-	-	15,000	13,370	1,630
-	-	-	243,207	228,549	14,658	151,155	142,145	9,010
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
87,365	69,725	17,640	243,207	228,549	14,658	151,155	142,145	9,010
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(87,365)	18,991	106,356	(43,207)	(23,043)	20,164	48,845	125,957	77,112
105,981	105,981	-	273,316	273,316	-	246,761	246,761	-
\$ 18,616	\$ 124,972	\$ 106,356	\$ 230,109	\$ 250,273	\$ 20,164	\$ 295,606	\$ 372,718	\$ 77,112

Continued on next page

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Jury Pay			Guardian Ad Litem		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	40,000	51,228	11,228	4,000	1,800	(2,200)
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>40,000</u>	<u>51,228</u>	<u>11,228</u>	<u>4,000</u>	<u>1,800</u>	<u>(2,200)</u>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	125,000	67,643	57,357	6,750	3,342	3,408
Capital outlay	-	-	-	-	-	-
Total public safety	<u>125,000</u>	<u>67,643</u>	<u>57,357</u>	<u>6,750</u>	<u>3,342</u>	<u>3,408</u>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>125,000</u>	<u>67,643</u>	<u>57,357</u>	<u>6,750</u>	<u>3,342</u>	<u>3,408</u>
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	<u>(85,000)</u>	<u>(16,415)</u>	<u>68,585</u>	<u>(2,750)</u>	<u>(1,542)</u>	<u>1,208</u>
Fund balances - beginning	<u>239,097</u>	<u>239,097</u>	<u>-</u>	<u>10,566</u>	<u>10,566</u>	<u>-</u>
Fund balances - ending	<u>\$ 154,097</u>	<u>\$ 222,682</u>	<u>\$ 68,585</u>	<u>\$ 7,816</u>	<u>\$ 9,024</u>	<u>\$ 1,208</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 NONMAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Supplemental Public Defender			County Corrections		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	125,000	131,599	6,599
Charges for services	32,000	23,717	(8,283)	-	-	-
Fines and forfeits	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total revenues	<u>32,000</u>	<u>23,717</u>	<u>(8,283)</u>	<u>125,000</u>	<u>131,599</u>	<u>6,599</u>
Expenditures:						
Current:						
General government:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total general government	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Public safety:						
Personal services	-	-	-	132,998	130,801	2,197
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total public safety	<u>-</u>	<u>-</u>	<u>-</u>	<u>132,998</u>	<u>130,801</u>	<u>2,197</u>
Highways and streets:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total highways and streets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Culture and recreation						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total culture and recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Health and welfare:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Total health and welfare	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>132,998</u>	<u>130,801</u>	<u>2,197</u>
Other financing sources:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Net change in fund balances	<u>32,000</u>	<u>23,717</u>	<u>(8,283)</u>	<u>(7,998)</u>	<u>798</u>	<u>8,796</u>
Fund balances - beginning	<u>17,911</u>	<u>17,911</u>	<u>-</u>	<u>58,327</u>	<u>58,327</u>	<u>-</u>
Fund balances - ending	<u>\$ 49,911</u>	<u>\$ 41,628</u>	<u>\$ (8,283)</u>	<u>\$ 50,329</u>	<u>\$ 59,125</u>	<u>\$ 8,796</u>

Child Services			Totals		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 200,102	\$ 229,955	\$ 29,853	\$ 15,562,049	\$ 18,619,214	\$ 3,057,165
-	-	-	900,000	607,575	(292,425)
29,310	23,732	(5,578)	6,631,993	6,880,971	248,978
-	-	-	4,300,000	6,122,817	1,822,817
-	-	-	65,000	77,943	12,943
-	13	13	640,000	614,903	(25,097)
<u>229,412</u>	<u>253,700</u>	<u>24,288</u>	<u>28,099,042</u>	<u>32,923,423</u>	<u>4,824,381</u>
-	-	-	656,715	476,550	180,165
-	-	-	26,100	13,326	12,774
-	-	-	3,192,262	2,949,395	242,867
-	-	-	17,800	13,812	3,988
-	-	-	3,892,877	3,453,083	439,794
-	-	-	1,482,204	1,432,731	49,473
-	-	-	77,630	68,630	9,000
-	-	-	3,859,846	3,409,874	449,972
-	-	-	108,858	97,214	11,644
-	-	-	5,528,538	5,008,449	520,089
-	-	-	3,037,651	2,758,849	278,802
-	-	-	1,047,046	993,414	53,632
-	-	-	5,551,059	4,924,250	626,809
-	-	-	6,015,011	2,726,176	3,288,835
-	-	-	15,650,767	11,402,689	4,248,078
-	-	-	1,780,901	1,556,841	224,060
-	-	-	325,605	316,838	8,767
-	-	-	1,265,078	1,241,168	23,910
-	-	-	335,574	283,809	51,765
-	-	-	3,707,158	3,398,656	308,502
-	-	-	1,860,397	1,773,822	86,575
-	-	-	49,090	43,901	5,189
478,016	397,781	80,235	3,679,065	3,556,681	122,384
478,016	397,781	80,235	5,588,552	5,374,404	214,148
478,016	397,781	80,235	34,367,892	28,637,281	5,730,611
-	-	-	313,921	1,120,333	806,412
-	-	-	(3,648,351)	(3,648,351)	-
(248,604)	(144,081)	104,523	(9,603,280)	1,758,124	11,361,404
292,627	292,627	-	34,082,602	34,082,602	-
<u>\$ 44,023</u>	<u>\$ 148,546</u>	<u>\$ 104,523</u>	<u>\$ 24,479,322</u>	<u>\$ 35,840,726</u>	<u>\$ 11,361,404</u>

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR DEBT SERVICE FUNDS
 December 31, 2008

<u>Assets</u>	<u>Jail Bond</u>	<u>Park District Bond</u>	<u>1997 Highway Bond</u>	<u>1998 Highway Bond</u>
Cash and cash equivalents	\$ -	\$ -	\$ 203,037	\$ 126,119
Receivables:				
Taxes	-	-	-	-
Intergovernmental	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 203,037</u>	<u>\$ 126,119</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Unavailable revenue	\$ -	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:				
Reserved for:				
Debt services	-	-	203,037	126,119
Total fund balances	<u>-</u>	<u>-</u>	<u>203,037</u>	<u>126,119</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 203,037</u>	<u>\$ 126,119</u>

<u>Lease Rental</u>	<u>Jail Lease Rental</u>	<u>146th Street Bond</u>	<u>2002 Park Bond</u>	<u>2002 Animal Control Bond</u>
\$ 1,383,710	\$ 650,922	\$ 4,661,471	\$ 251,741	\$ 208,050
121,503	56,988	-	17,204	8,602
<u>22,599</u>	<u>10,600</u>	<u>-</u>	<u>3,200</u>	<u>1,600</u>
<u>\$ 1,527,812</u>	<u>\$ 718,510</u>	<u>\$ 4,661,471</u>	<u>\$ 272,145</u>	<u>\$ 218,252</u>
<u>\$ 144,102</u>	<u>\$ 67,588</u>	<u>\$ -</u>	<u>\$ 20,404</u>	<u>\$ 10,202</u>
<u>144,102</u>	<u>67,588</u>	<u>-</u>	<u>20,404</u>	<u>10,202</u>
<u>1,383,710</u>	<u>650,922</u>	<u>4,661,471</u>	<u>251,741</u>	<u>208,050</u>
<u>1,383,710</u>	<u>650,922</u>	<u>4,661,471</u>	<u>251,741</u>	<u>208,050</u>
<u>\$ 1,527,812</u>	<u>\$ 718,510</u>	<u>\$ 4,661,471</u>	<u>\$ 272,145</u>	<u>\$ 218,252</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR DEBT SERVICE FUNDS
 December 31, 2008
 (Continued)

<u>Assets</u>	<u>146th Street West</u>	<u>2004 General Obligation Bonds</u>	<u>2004 Park Bond</u>	<u>Juvenile Services Lease</u>
Cash and cash equivalents	\$ 2,361,931	\$ 137,201	\$ 83,895	\$ 1,245,557
Receivables:				
Taxes	-	-	-	101,073
Intergovernmental	-	-	-	18,800
Total assets	<u>\$ 2,361,931</u>	<u>\$ 137,201</u>	<u>\$ 83,895</u>	<u>\$ 1,365,430</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Unavailable revenue	\$ -	\$ -	\$ -	\$ 119,873
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>119,873</u>
Fund balances:				
Reserved for:				
Debt services	<u>2,361,931</u>	<u>137,201</u>	<u>83,895</u>	<u>1,245,557</u>
Total fund balances	<u>2,361,931</u>	<u>137,201</u>	<u>83,895</u>	<u>1,245,557</u>
Total liabilities and fund balances	<u>\$ 2,361,931</u>	<u>\$ 137,201</u>	<u>\$ 83,895</u>	<u>\$ 1,365,430</u>

County Option Income Tax Bond Anticipation Note Sinking	Redevelopment Commission	Building Authority	Totals
\$ -	\$ 3,931,127	\$ 1,943,658	\$ 17,188,419
-	-	-	305,370
-	-	-	<u>56,799</u>
<u>\$ -</u>	<u>\$ 3,931,127</u>	<u>\$ 1,943,658</u>	<u>\$ 17,550,588</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 362,169</u>
-	-	-	<u>362,169</u>
-	<u>3,931,127</u>	<u>1,943,658</u>	<u>17,188,419</u>
-	<u>3,931,127</u>	<u>1,943,658</u>	<u>17,188,419</u>
<u>\$ -</u>	<u>\$ 3,931,127</u>	<u>\$ 1,943,658</u>	<u>\$ 17,550,588</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR DEBT SERVICE FUNDS
 For The Year Ended December 31, 2008

	Jail Bond	Park District Bond	1997 Highway Bond	1998 Highway Bond
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Other	-	-	28,151	15,565
Total revenues	-	-	28,151	15,565
Expenditures:				
Current:				
General government	-	-	-	-
Debt service:				
Principal	-	-	1,000,000	325,000
Interest	-	-	174,700	8,125
Total expenditures	-	-	1,174,700	333,125
Excess (deficiency) of revenues over (under) expenditures	-	-	(1,146,549)	(317,560)
Other financing sources (uses):				
Contributions	-	-	-	-
Transfers in	-	-	586,163	-
Transfers out	(1,165)	(8,045)	-	-
Total other financing sources and (uses)	(1,165)	(8,045)	586,163	-
Net change in fund balances	(1,165)	(8,045)	(560,386)	(317,560)
Fund balances - beginning	1,165	8,045	763,423	443,679
Fund balances - ending	\$ -	\$ -	\$ 203,037	\$ 126,119

<u>Lease Rental</u>	<u>Jail Lease Rental</u>	<u>146th Street Bond</u>	<u>2002 Park Bond</u>	<u>2002 Animal Control Bond</u>
\$ 2,445,692	\$ 1,147,094	\$ 581,157	\$ 346,293	\$ 173,146
253,651	118,968	-	35,915	17,957
<u>178</u>	<u>83</u>	<u>80,477</u>	<u>26</u>	<u>639</u>
<u>2,699,521</u>	<u>1,266,145</u>	<u>661,634</u>	<u>382,234</u>	<u>191,742</u>
-	-	-	-	-
-	-	2,535,000	210,000	110,000
<u>-</u>	<u>-</u>	<u>1,938,865</u>	<u>178,674</u>	<u>85,706</u>
<u>-</u>	<u>-</u>	<u>4,473,865</u>	<u>388,674</u>	<u>195,706</u>
<u>2,699,521</u>	<u>1,266,145</u>	<u>(3,812,231)</u>	<u>(6,440)</u>	<u>(3,964)</u>
-	-	-	-	-
928,082	433,370	4,456,385	15,593	184,286
<u>(3,687,332)</u>	<u>(1,717,120)</u>	<u>-</u>	<u>(15,593)</u>	<u>(69,951)</u>
<u>(2,759,250)</u>	<u>(1,283,750)</u>	<u>4,456,385</u>	<u>-</u>	<u>114,335</u>
(59,729)	(17,605)	644,154	(6,440)	110,371
<u>1,443,439</u>	<u>668,527</u>	<u>4,017,317</u>	<u>258,181</u>	<u>97,679</u>
<u>\$ 1,383,710</u>	<u>\$ 650,922</u>	<u>\$ 4,661,471</u>	<u>\$ 251,741</u>	<u>\$ 208,050</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR DEBT SERVICE FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	146th Street West	2004 General Obligation Bonds	2004 Park Bond	Juvenile Services Lease
Revenues:				
Taxes:				
Property	\$ 1,521,289	\$ -	\$ -	\$ 2,034,470
Intergovernmental	-	-	5,547	211,003
Other	495	-	25	122
Total revenues	<u>1,521,784</u>	<u>-</u>	<u>5,572</u>	<u>2,245,595</u>
Expenditures:				
Current:				
General government	-	-	-	-
Debt service:				
Principal	365,000	-	-	-
Interest	449,190	-	-	-
Total expenditures	<u>814,190</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>707,594</u>	<u>-</u>	<u>5,572</u>	<u>2,245,595</u>
Other financing sources (uses):				
Contributions	-	-	-	-
Transfers in	113,361	-	-	677,528
Transfers out	-	-	-	(3,155,528)
Total other financing sources and (uses)	<u>113,361</u>	<u>-</u>	<u>-</u>	<u>(2,478,000)</u>
Net change in fund balances	820,955	-	5,572	(232,405)
Fund balances - beginning	<u>1,540,976</u>	<u>137,201</u>	<u>78,323</u>	<u>1,477,962</u>
Fund balances - ending	<u>\$ 2,361,931</u>	<u>\$ 137,201</u>	<u>\$ 83,895</u>	<u>\$ 1,245,557</u>

County Option Income Tax Bond Anticipation Note Sinking	Redevelopment Commission	Building Authority	Totals
\$ -	\$ 1,427,712	\$ -	\$ 9,676,853
-	-	-	643,041
<u>72,933</u>	<u>50,741</u>	<u>28,382</u>	<u>277,817</u>
<u>72,933</u>	<u>1,478,453</u>	<u>28,382</u>	<u>10,597,711</u>
132,202	7,746	6,173	146,121
11,600,000	540,000	4,190,000	20,875,000
<u>493,000</u>	<u>1,773,704</u>	<u>3,180,318</u>	<u>8,282,282</u>
<u>12,225,202</u>	<u>2,321,450</u>	<u>7,376,491</u>	<u>29,303,403</u>
<u>(12,152,269)</u>	<u>(842,997)</u>	<u>(7,348,109)</u>	<u>(18,705,692)</u>
1,628,530	-	-	1,628,530
-	323,994	9,303,155	17,021,917
-	<u>(141,904)</u>	<u>(20,730)</u>	<u>(8,817,368)</u>
<u>1,628,530</u>	<u>182,090</u>	<u>9,282,425</u>	<u>9,833,079</u>
(10,523,739)	(660,907)	1,934,316	(8,872,613)
<u>10,523,739</u>	<u>4,592,034</u>	<u>9,342</u>	<u>26,061,032</u>
<u>\$ -</u>	<u>\$ 3,931,127</u>	<u>\$ 1,943,658</u>	<u>\$ 17,188,419</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 DEBT SERVICE FUNDS
 For The Year Ended December 31, 2008

	1997 Highway Bond			1998 Highway Bond		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	368,125	-	(368,125)
Other	60,000	28,151	(31,849)	35,000	15,565	(19,435)
Total revenues	60,000	28,151	(31,849)	403,125	15,565	(387,560)
Expenditures:						
General government	-	-	-	-	-	-
Debt service						
Principal	1,000,000	1,000,000	-	325,000	325,000	-
Interest and fiscal charges	174,700	174,700	-	8,125	8,125	-
Total expenditures	1,174,700	1,174,700	-	333,125	333,125	-
Other financing sources (uses):						
Transfers in	586,163	586,163	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	586,163	586,163	-	-	-	-
Net change in fund balances	(528,537)	(560,386)	(31,849)	70,000	(317,560)	(387,560)
Fund balances - beginning	763,423	763,423	-	443,679	443,679	-
Fund balances - ending	\$ 234,886	\$ 203,037	\$ (31,849)	\$ 513,679	\$ 126,119	\$ (387,560)

Lease Rental			Jail Lease Rental			146th Street Bond		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 2,954,903	\$ 2,636,502	\$ (318,401)	\$ 4,254,312	\$ 1,235,739	\$ (3,018,573)	\$ -	\$ 795,237	\$ 795,237
204,903	271,790	66,887	104,312	127,394	23,082	-	-	-
-	178	178	-	83	83	200,000	84,012	(115,988)
<u>3,159,806</u>	<u>2,908,470</u>	<u>(251,336)</u>	<u>4,358,624</u>	<u>1,363,216</u>	<u>(2,995,408)</u>	<u>200,000</u>	<u>879,249</u>	<u>679,249</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	2,535,000	2,535,000	-
<u>1,283,750</u>	<u>-</u>	<u>1,283,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,281,385</u>	<u>1,942,400</u>	<u>338,985</u>
<u>1,283,750</u>	<u>-</u>	<u>1,283,750</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,816,385</u>	<u>4,477,400</u>	<u>338,985</u>
928,082	928,082	-	433,370	433,370	-	4,456,385	4,456,385	-
<u>(3,687,332)</u>	<u>(3,687,332)</u>	<u>-</u>	<u>(1,717,120)</u>	<u>(1,717,120)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(2,759,250)</u>	<u>(2,759,250)</u>	<u>-</u>	<u>(1,283,750)</u>	<u>(1,283,750)</u>	<u>-</u>	<u>4,456,385</u>	<u>4,456,385</u>	<u>-</u>
(883,194)	149,220	1,032,414	3,074,874	79,466	(2,995,408)	(160,000)	858,234	1,018,234
<u>1,234,490</u>	<u>1,234,490</u>	<u>-</u>	<u>571,456</u>	<u>571,456</u>	<u>-</u>	<u>3,803,237</u>	<u>3,803,237</u>	<u>-</u>
<u>\$ 351,296</u>	<u>\$ 1,383,710</u>	<u>\$ 1,032,414</u>	<u>\$ 3,646,330</u>	<u>\$ 650,922</u>	<u>\$ (2,995,408)</u>	<u>\$ 3,643,237</u>	<u>\$ 4,661,471</u>	<u>\$ 1,018,234</u>

Continued on next page

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 DEBT SERVICE FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	2002 Park Bond			2002 Animal Control Bond		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:						
Taxes	\$ 451,750	\$ 373,337	\$ (78,413)	\$ 268,054	\$ 186,668	\$ (81,386)
Intergovernmental	-	38,486	38,486	-	19,242	19,242
Other	-	26	26	-	639	639
Total revenues	451,750	411,849	(39,901)	268,054	206,549	(61,505)
Expenditures:						
General government	-	-	-	-	-	-
Debt service						
Principal	210,000	210,000	-	110,000	110,000	-
Interest and fiscal charges	178,674	178,674	-	85,706	85,706	-
Total expenditures	388,674	388,674	-	195,706	195,706	-
Other financing sources (uses):						
Operating transfers in	15,593	15,593	-	184,286	184,286	-
Operating transfers out	(15,593)	(15,593)	-	(69,951)	(69,951)	-
Total other financing sources (uses)	-	-	-	114,335	114,335	-
Net change in fund balances	63,076	23,175	(39,901)	186,683	125,178	(61,505)
Fund balances - beginning	228,566	228,566	-	82,872	82,872	-
Fund balances - ending	\$ 291,642	\$ 251,741	\$ (39,901)	\$ 269,555	\$ 208,050	\$ (61,505)

146th Street West			2004 Park Bond			Juvenile Services Lease		
Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
\$ 820,000	\$ 2,209,865	\$ 1,389,865	\$ -	\$ 27,044	\$ 27,044	\$ 3,863,058	\$ 2,165,182	\$ (1,697,876)
-	-	-	-	8,118	8,118	-	223,429	223,429
-	495	495	-	25	25	-	122	122
<u>820,000</u>	<u>2,210,360</u>	<u>1,390,360</u>	<u>-</u>	<u>35,187</u>	<u>35,187</u>	<u>3,863,058</u>	<u>2,388,733</u>	<u>(1,474,325)</u>
-	-	-	-	-	-	-	-	-
365,000	365,000	-	-	-	-	-	-	-
449,190	449,190	-	-	-	-	-	-	-
<u>814,190</u>	<u>814,190</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
113,361	113,361	-	-	-	-	677,528	677,528	-
-	-	-	-	-	-	(3,155,528)	(3,155,528)	-
<u>113,361</u>	<u>113,361</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,478,000)</u>	<u>(2,478,000)</u>	<u>-</u>
119,171	1,509,531	1,390,360	-	35,187	35,187	1,385,058	(89,267)	(1,474,325)
852,400	852,400	-	48,708	48,708	-	1,334,824	1,334,824	-
<u>\$ 971,571</u>	<u>\$ 2,361,931</u>	<u>\$ 1,390,360</u>	<u>\$ 48,708</u>	<u>\$ 83,895</u>	<u>\$ 35,187</u>	<u>\$ 2,719,882</u>	<u>\$ 1,245,557</u>	<u>\$ (1,474,325)</u>

Continued on next page

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 DEBT SERVICE FUNDS
 For The Year Ended December 31, 2007
 (Continued)

	Total		
	Amended Budget	Actual Budgetary Basis Amounts	Variance Positive (Negative)
Revenues:			
Taxes	\$ 12,612,077	\$ 9,629,574	\$ (2,982,503)
Intergovernmental	677,340	688,459	11,119
Other	295,000	129,296	(165,704)
Total revenues	<u>13,584,417</u>	<u>10,447,329</u>	<u>(3,137,088)</u>
Expenditures:			
General government	-	-	-
Debt service			
Principal	4,545,000	4,545,000	-
Interest and fiscal charges	4,461,530	2,838,795	1,622,735
Total expenditures	<u>9,006,530</u>	<u>7,383,795</u>	<u>1,622,735</u>
Other financing sources (uses):			
Operating transfers in	7,394,768	7,394,768	-
Operating transfers out	(8,645,524)	(8,645,524)	-
Total other financing sources (uses)	<u>(1,250,756)</u>	<u>(1,250,756)</u>	<u>-</u>
Net change in fund balances	<u>3,327,131</u>	<u>1,812,778</u>	<u>(1,514,353)</u>
Fund balances - beginning	<u>9,363,655</u>	<u>9,363,655</u>	<u>-</u>
Fund balances - ending	<u>\$ 12,690,786</u>	<u>\$ 11,176,433</u>	<u>\$ (1,514,353)</u>

(This page intentionally left blank.)

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR CAPITAL PROJECTS FUNDS
 December 31, 2008

<u>Assets</u>	<u>Cumulative Bridge</u>	<u>Cumulative Capital Development</u>	<u>General Drain Improvement</u>	<u>County Major Bridge</u>
Cash and cash equivalents	\$ 289,355	\$ 3,669,239	\$ 2,810,183	\$ 7,203,630
Receivables:				
Taxes	-	169,889	-	169,889
Special assessments	-	-	623,690	-
Intergovernmental	-	31,599	-	31,599
Interfund receivable:				
Interfund receivable	-	-	235,538	-
Total assets	<u>\$ 289,355</u>	<u>\$ 3,870,727</u>	<u>\$ 3,669,411</u>	<u>\$ 7,405,118</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ 25,386	\$ -	\$ 30,693
Contracts payable	-	562,143	-	-
Interfund payable:				
Unavailable revenue	-	201,488	-	201,488
Total liabilities	<u>-</u>	<u>789,017</u>	<u>-</u>	<u>232,181</u>
Fund balances:				
Reserved for:				
Encumbrances	55,064	1,782,918	-	917,526
Unreserved	234,291	1,298,792	3,669,411	6,255,411
Total fund balances	<u>289,355</u>	<u>3,081,710</u>	<u>3,669,411</u>	<u>7,172,937</u>
Total liabilities and fund balances	<u>\$ 289,355</u>	<u>\$ 3,870,727</u>	<u>\$ 3,669,411</u>	<u>\$ 7,405,118</u>

<u>96th Street Construction</u>	<u>146th Street Construction</u>	<u>Highway Construction Phase I</u>	<u>Highway Construction Phase II</u>	<u>Hazel Dell Road Improvement</u>	<u>96th Street/ US 421</u>	<u>Clay Township Trailways</u>
\$ -	\$ 5,947	\$ 110,256	\$ 122,409	\$ 120,021	\$ 5,681,073	\$ 64,785
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ 5,947</u>	<u>\$ 110,256</u>	<u>\$ 122,409</u>	<u>\$ 120,021</u>	<u>\$ 5,681,073</u>	<u>\$ 64,785</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,143	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	85,143	-
-	-	-	-	120,021	-	18,781
-	<u>5,947</u>	<u>110,256</u>	<u>122,409</u>	-	<u>5,595,930</u>	<u>46,004</u>
-	<u>5,947</u>	<u>110,256</u>	<u>122,409</u>	<u>120,021</u>	<u>5,595,930</u>	<u>64,785</u>
<u>\$ -</u>	<u>\$ 5,947</u>	<u>\$ 110,256</u>	<u>\$ 122,409</u>	<u>\$ 120,021</u>	<u>\$ 5,681,073</u>	<u>\$ 64,785</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 NONMAJOR CAPITAL PROJECTS FUNDS
 December 31, 2008
 (Continued)

<u>Assets</u>	<u>Animal Control Construction</u>	<u>Highway County Option Income Tax Refunding</u>	<u>Airport Capital</u>	<u>2007 County Option Income Tax</u>
Cash and cash equivalents	\$ -	\$ 96,773	\$ 105,215	\$ 4,523,855
Receivables:				
Taxes	-	-	-	-
Special assessments	-	-	-	-
Intergovernmental	-	-	10,000	-
Interfund receivable:				
Interfund receivable	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 96,773</u>	<u>\$ 115,215</u>	<u>\$ 4,523,855</u>
 <u>Liabilities and Fund Balances</u>				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 1,023	\$ -
Contracts payable	-	-	-	-
Interfund payable:				
Unavailable revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>1,023</u>	<u>-</u>
Fund balances:				
Reserved for:				
Encumbrances	-	-	95,093	-
Unreserved	-	96,773	19,099	4,523,855
Total fund balances	<u>-</u>	<u>96,773</u>	<u>114,192</u>	<u>4,523,855</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 96,773</u>	<u>\$ 115,215</u>	<u>\$ 4,523,855</u>

Revolving Airport Capital	Cumulative Courthouse	2006 County Option Income Tax Bond Anticipation Note	Hamilton County Public Building Corporation Bond Anticipation Notes	Totals
\$ 268,518	\$ 626,682	\$ 432,803	\$ -	\$ 26,130,744
-	23,655	-	-	363,433
-	-	-	-	623,690
2,584	4,400	-	-	80,182
-	-	-	-	235,538
<u>\$ 271,102</u>	<u>\$ 654,737</u>	<u>\$ 432,803</u>	<u>\$ -</u>	<u>\$ 27,433,587</u>
\$ -	\$ 28,112	\$ -	\$ -	\$ 170,357
-	-	-	-	562,143
-	28,055	-	-	431,031
-	56,167	-	-	1,163,531
-	86,075	-	-	3,075,478
<u>271,102</u>	<u>512,495</u>	<u>432,803</u>	<u>-</u>	<u>23,194,578</u>
<u>271,102</u>	<u>598,570</u>	<u>432,803</u>	<u>-</u>	<u>26,270,056</u>
<u>\$ 271,102</u>	<u>\$ 654,737</u>	<u>\$ 432,803</u>	<u>\$ -</u>	<u>\$ 27,433,587</u>

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2008

	<u>Cumulative Bridge</u>	<u>Cumulative Capital Development</u>	<u>General Drain Improvement</u>	<u>County Major Bridge</u>
Revenues:				
Taxes:				
Property	\$ -	\$ 3,419,640	\$ -	\$ 3,419,640
Income	-	-	-	-
Special assessments	-	-	736,594	-
Intergovernmental	-	349,117	-	395,214
Charges for services	-	-	13,875	-
Other	-	222	213,571	222
	<u>-</u>	<u>3,768,979</u>	<u>964,040</u>	<u>3,815,076</u>
Total revenues				
Expenditures:				
General government	-	1,316,886	-	-
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issue costs	-	-	-	-
Capital outlay:				
General government	-	-	545,714	-
Public safety	-	-	-	-
Highways and streets	-	2,804,683	-	1,026,099
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
	<u>-</u>	<u>4,121,569</u>	<u>545,714</u>	<u>1,026,099</u>
Total expenditures				
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>(352,590)</u>	<u>418,326</u>	<u>2,788,977</u>
Other financing sources (uses):				
Transfers in	-	-	155,925	-
Transfers out	-	-	-	(1,586,163)
	<u>-</u>	<u>-</u>	<u>155,925</u>	<u>(1,586,163)</u>
Total other financing sources and (uses)				
Net change in fund balances	-	(352,590)	574,251	1,202,814
Fund balances - beginning	<u>289,355</u>	<u>3,434,300</u>	<u>3,095,160</u>	<u>5,970,123</u>
Fund balances - ending	<u>\$ 289,355</u>	<u>\$ 3,081,710</u>	<u>\$ 3,669,411</u>	<u>\$ 7,172,937</u>

<u>96th Street Construction</u>	<u>146th Street Construction</u>	<u>Highway Construction Phase I</u>	<u>Highway Construction Phase II</u>	<u>Hazel Dell Road Improvement</u>	<u>96th Street/ US 421</u>	<u>Clay Township Trailways</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,395,212	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	2,338	516	-	62,689	-
-	-	2,338	516	-	2,457,901	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	871,646	-
-	-	-	-	-	-	-
-	-	-	-	-	871,646	-
-	-	2,338	516	-	1,586,255	-
(794,644)	-	-	(313,921)	-	11,764	-
(794,644)	-	-	(313,921)	-	(11,764)	-
(794,644)	-	2,338	(313,405)	-	1,586,255	-
794,644	5,947	107,918	435,814	120,021	4,009,675	64,785
<u>\$ -</u>	<u>\$ 5,947</u>	<u>\$ 110,256</u>	<u>\$ 122,409</u>	<u>\$ 120,021</u>	<u>\$ 5,595,930</u>	<u>\$ 64,785</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES -
 NONMAJOR CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Animal Control Construction	Highway County Option Income Tax Refunding	Airport Capital	County Option Income Tax Capital
Revenues:				
Taxes:				
Property	\$ -	\$ -	\$ -	\$ -
Income	-	-	-	2,225,277
Special assessments	-	-	-	-
Intergovernmental	-	-	-	-
Charges for services	-	-	40,000	-
Other	2,776	1,649	-	-
	<u>2,776</u>	<u>1,649</u>	<u>40,000</u>	<u>2,225,277</u>
Total revenues	<u>2,776</u>	<u>1,649</u>	<u>40,000</u>	<u>2,225,277</u>
Expenditures:				
General government	-	-	2,873	1,505,777
Debt service:				
Principal	-	-	-	-
Interest	-	-	-	-
Bond issue costs	-	-	-	-
Capital outlay:				
General government	294	-	-	-
Public safety	-	-	-	-
Highways and streets	-	-	-	-
Health and welfare	-	-	-	1,743,647
Culture and recreation	-	-	-	-
	<u>294</u>	<u>-</u>	<u>2,873</u>	<u>3,249,424</u>
Total expenditures	<u>294</u>	<u>-</u>	<u>2,873</u>	<u>3,249,424</u>
Excess (deficiency) of revenues over (under) expenditures	<u>2,482</u>	<u>1,649</u>	<u>37,127</u>	<u>(1,024,147)</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	(114,335)	-	-	-
	<u>(114,335)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources and (uses)	<u>(114,335)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(111,853)	1,649	37,127	(1,024,147)
Fund balances - beginning	<u>111,853</u>	<u>95,124</u>	<u>77,065</u>	<u>5,548,002</u>
Fund balances - ending	<u>\$ -</u>	<u>\$ 96,773</u>	<u>\$ 114,192</u>	<u>\$ 4,523,855</u>

Revolving Airport Capital	Cumulative Courthouse	2006 County Option Income Tax Bond Anticipation Note	Hamilton County Public Building Corporation Bond Anticipation Notes	Totals
\$ -	\$ 476,153	\$ -	\$ -	\$ 9,710,645
-	-	-	-	2,225,277
-	-	-	-	736,594
294,417	49,383	-	-	1,088,131
-	-	-	-	53,875
-	32	7,568	653,164	944,747
<u>294,417</u>	<u>525,568</u>	<u>7,568</u>	<u>653,164</u>	<u>14,759,269</u>
131,790	184,960	-	-	3,142,286
-	-	-	16,600,000	16,600,000
-	-	-	217,598	217,598
-	-	-	-	-
172,278	213,123	-	-	931,409
-	-	-	-	-
-	-	-	-	4,702,428
-	-	-	-	1,743,647
-	-	-	-	-
<u>304,068</u>	<u>398,083</u>	<u>-</u>	<u>16,817,598</u>	<u>27,337,368</u>
(9,651)	127,485	7,568	(16,164,434)	(12,578,099)
-	-	-	16,817,598	16,985,287
-	-	-	(10,564,513)	(13,385,340)
-	-	-	6,253,085	3,599,947
(9,651)	127,485	7,568	(9,911,349)	(8,978,152)
<u>280,753</u>	<u>471,085</u>	<u>425,235</u>	<u>9,911,349</u>	<u>35,248,208</u>
<u>\$ 271,102</u>	<u>\$ 598,570</u>	<u>\$ 432,803</u>	<u>\$ -</u>	<u>\$ 26,270,056</u>

HAMILTON COUNTY
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
 BALANCES - BUDGET AND ACTUAL - (NON-GAAP BASIS)
 CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2008

	Cumulative Bridge			Cumulative Capital Development		
	Final	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Final	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
Revenues:						
Taxes	\$ -	\$ -	\$ -	\$ 4,624,548	\$ 3,657,026	\$ (967,522)
Intergovernmental	-	-	-	-	371,683	371,683
Other	-	-	-	-	66,931	66,931
Total revenues	-	-	-	<u>4,624,548</u>	<u>4,095,640</u>	<u>(528,908)</u>
Expenditures:						
Capital outlay	55,064	-	55,064	5,253,467	3,776,380	1,477,087
Total expenditures	<u>55,064</u>	<u>-</u>	<u>55,064</u>	<u>5,253,467</u>	<u>3,776,380</u>	<u>1,477,087</u>
Other financing uses:						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(55,064)	-	55,064	(628,919)	319,260	948,179
Fund balances - beginning	<u>289,355</u>	<u>289,355</u>	<u>-</u>	<u>3,349,979</u>	<u>3,349,979</u>	<u>-</u>
Fund balances - ending	<u>\$ 234,291</u>	<u>\$ 289,355</u>	<u>\$ 55,064</u>	<u>\$ 2,721,060</u>	<u>\$ 3,669,239</u>	<u>\$ 948,179</u>

County Major Bridge			Cumulative Courthouse			Totals		
Final	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Final	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)	Final	Actual Budgetary Basis Amounts	Variance With Final Budget Positive (Negative)
\$ 4,624,548	\$ 3,657,026	\$ (967,522)	\$ 537,908	\$ 510,709	\$ (27,199)	\$ 9,787,004	\$ 7,824,761	\$ (1,962,243)
-	477,810	477,810	-	52,668	52,668	-	902,161	902,161
-	222	222	-	32	32	-	67,185	67,185
<u>4,624,548</u>	<u>4,135,058</u>	<u>(489,490)</u>	<u>537,908</u>	<u>563,409</u>	<u>25,501</u>	<u>9,787,004</u>	<u>8,794,107</u>	<u>(992,897)</u>
<u>1,062,458</u>	<u>1,057,582</u>	<u>4,876</u>	<u>413,920</u>	<u>385,571</u>	<u>28,349</u>	<u>6,784,909</u>	<u>5,219,533</u>	<u>1,565,376</u>
<u>1,062,458</u>	<u>1,057,582</u>	<u>4,876</u>	<u>413,920</u>	<u>385,571</u>	<u>28,349</u>	<u>6,784,909</u>	<u>5,219,533</u>	<u>1,565,376</u>
-	-	-	-	-	-	-	-	-
<u>(1,586,163)</u>	<u>(1,586,163)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,586,163)</u>	<u>(1,586,163)</u>	<u>-</u>
<u>(1,586,163)</u>	<u>(1,586,163)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,586,163)</u>	<u>(1,586,163)</u>	<u>-</u>
1,975,927	1,491,313	(484,614)	123,988	177,838	53,850	1,415,932	1,988,411	572,479
<u>5,712,317</u>	<u>5,712,317</u>	<u>-</u>	<u>448,844</u>	<u>448,844</u>	<u>-</u>	<u>9,800,495</u>	<u>9,800,495</u>	<u>-</u>
<u>\$ 7,688,244</u>	<u>\$ 7,203,630</u>	<u>\$ (484,614)</u>	<u>\$ 572,832</u>	<u>\$ 626,682</u>	<u>\$ 53,850</u>	<u>\$ 11,216,427</u>	<u>\$ 11,788,906</u>	<u>\$ 572,479</u>

(This page intentionally left blank.)

FIDUCIARY FUNDS

PENSION TRUST FUNDS - used to account for assets held by the County in a trustee capacity. The County maintains the following pension trust funds:

Sheriff's Retirement Plan - To account for the provision of retirement benefits to County police officers. Financing is provided by service of process fees collected by the County Sheriff and employee contributions of three percent of wages.

Sheriff's Benefit Plan - To account for the provision of disability benefits to County police officers. Financing is provided by County contributions.

AGENCY FUNDS - used to account for assets held by the County as an agent for individuals, private organizations, other municipalities and/or other funds. The County maintains the following agency funds:

Tax Sale Surplus - To account for the collection and payments of monies, which are in excess of the minimum bid price, for property sold by the County for delinquent taxes.

Tax Sale Redemption - To account for delinquent taxes and costs paid subsequent to the sale of property at the County real estate tax sale.

Surplus Tax -- To account for the collection and payment of surplus property tax collections.

State Fines and Forfeitures - To account for the collection and payment to the State of Indiana of state fees and fines charged and collected by the Clerk of the Circuit Court for court proceedings.

Clerk of the Circuit Court - To account for the collection and payment of cash bonds and other trust items held by the Clerk of the Circuit Court for litigants of the Circuit, Superior and County Courts.

County Sheriff - To account for the collection and payment of delinquent tax warrants issued by the Indiana Department of Revenue, proceeds from the sale of foreclosed property, and County fees for services performed by County Sheriff.

County Treasurer - To account for the collection and payment of all local taxes billed and/or collected by the County Treasurer on behalf of all the governmental taxing units within the County.

County Prosecutor - To account for the collection and payment of trust items held by the County Prosecutor.

Infraction Judgment - To account for the collection and payment to the State of Indiana for State fines charged and collected by the Clerk of the Circuit Court.

Adult Offender Interstate Compact - To account for the collection and payment of fees collected relating to adult offenders on parole or probation. Fifty percent of the fees are transferred to the State and fifty percent are transferred to the supplemental probation fund.

FIDUCIARY FUNDS

(Continued)

Child Restraint System Fine -	To account for the collection and payment of fines charged and collected by the Clerk of the Circuit Court on violations of the child restraint laws. These fees are remitted to the State.
Mortgage Fee -	To account for the collection and payment of fees collected by the Recorder for each mortgage recorded.
Sewage Collections -	To account for the collection and payment of delinquent sewage bills certified to the County Treasurer for collection by municipal sewage utilities within the County.
Inheritance Tax -	To account for the collection and payment of State inheritance taxes.
Tax Distribution -	To account for the collection and payment of tax collections to the County Treasurer that are due to other taxing units within the County.
Overweight Vehicles -	To account for fines collected by the County Clerk for overweight vehicle infractions due to the State of Indiana.
State Sales Disclosure Fee -	To account for fees charged for filing conveyance of property documents with the County Auditor. The state's share of the fees are held in trust until remitted to the State General Fund.
Coroner's Training and Education -	To account for fees charged by the Hamilton County Health Department for death certificates. Fees are remitted semiannually by the County Auditor to the Treasurer of State. Funds at the State level are used for the continuing education of County Coroners.
Weed Cutting -	To account for the collection of municipal fees charged for weed cutting.
Education Plate Fee -	To account for the collection and payment of education license plate fees by the Indiana Bureau of Motor Vehicles to the County Treasurer that are due to other taxing units within the County.
Payroll Withholding -	To account for payroll taxes and other amounts withheld from employee compensation, to be distributed in accordance with laws, regulations and contracts.
Homestead Rebate -	To account for expenditures related to tax relief provided by Indiana General Assembly in 2008.
Non-reverting Geographical Information System -	To account for and retain funds paid to Hamilton County, which are designated to be held to pay the costs of developing and implementing a geographical information system.

FIDUCIARY FUNDS
(Continued)

HEA 1001-2008 State Homestead Credit -	To account for monies from the state as determined by county's abstract, based on residential net assessed values for property tax relief.
Inmate Trust -	To account for the collection and payment of amounts which are held by the County Sheriff on behalf of inmates incarcerated at the County Jail.
Juvenile Inmate Trust -	To account for the collection and payment of amounts which are held by the Juvenile Services Center on behalf of juvenile inmates incarcerated at the Juvenile Services Center.

HAMILTON COUNTY
 COMBINING STATEMENT OF PLAN NET ASSETS
 PENSION TRUST FUNDS
 December 31, 2008

<u>Assets</u>	Sheriff's Retirement Plan	Sheriff's Benefit Plan	Totals
Cash and cash equivalents	\$ 273,233	\$ 17,639	\$ 290,872
Investments at fair value:			
U.S. Government securities	2,982,050	105,969	3,088,019
Corporate bonds and notes	3,274,541	2,577	3,277,118
Corporate equity instruments	6,890,461	224,950	7,115,411
Total investments	13,147,052	333,496	13,480,548
Receivables:			
Interest	73,223	2,187	75,410
Total assets	13,493,508	353,322	13,846,830
<u>Net Assets</u>			
Held in trust for:			
Employees' pension benefits	13,493,508	353,322	13,846,830
Total net assets	\$ 13,493,508	\$ 353,322	\$ 13,846,830

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2008

<u>Additions</u>	<u>Sheriff's Retirement Plan</u>	<u>Sheriff's Benefit Plan</u>	<u>Totals</u>
Contributions:			
Employer	\$ 794,731	\$ 21,588	\$ 816,319
Investment income:			
Interest	537,904	12,640	550,544
Net decrease in fair value of investments	<u>(2,570,340)</u>	<u>(77,186)</u>	<u>(2,647,526)</u>
Total additions	<u>(1,237,705)</u>	<u>(42,958)</u>	<u>(1,280,663)</u>
<u>Deductions</u>			
Benefits	728,483	4,000	732,483
Administrative expense	<u>97,142</u>	<u>20,021</u>	<u>117,163</u>
Total deductions	<u>825,625</u>	<u>24,021</u>	<u>849,646</u>
Changes in net assets	(2,063,330)	(66,979)	(2,130,309)
Net assets - beginning	<u>15,556,838</u>	<u>420,301</u>	<u>15,977,139</u>
Net assets - ending	<u>\$ 13,493,508</u>	<u>\$ 353,322</u>	<u>\$ 13,846,830</u>

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 AGENCY FUNDS
 December 31, 2008

<u>Assets</u>	<u>Tax Sale Surplus</u>	<u>Tax Sale Redemption</u>	<u>Surplus Tax</u>	<u>State Fines and Forfeitures</u>	<u>Clerk of the Circuit Court</u>
Cash and cash equivalents	\$ 202,375	\$ -	\$ 1,469,802	\$ 25,946	\$ 2,410,079
Receivables:					
Taxes	-	-	-	-	-
Intergovernmental receivable	-	-	-	7,582	-
Total assets	<u>\$ 202,375</u>	<u>\$ -</u>	<u>\$ 1,469,802</u>	<u>\$ 33,528</u>	<u>\$ 2,410,079</u>
 <u>Liabilities</u>					
Liabilities:					
State fees payable	\$ -	\$ -	\$ -	\$ 33,528	\$ -
Trust funds payable	202,375	-	1,469,802	-	2,410,079
Total liabilities	<u>\$ 202,375</u>	<u>\$ -</u>	<u>\$ 1,469,802</u>	<u>\$ 33,528</u>	<u>\$ 2,410,079</u>

<u>County Sheriff</u>	<u>County Treasurer</u>	<u>County Prosecutor</u>	<u>Infraction Judgment</u>	<u>Adult Offender Interstate Compact</u>	<u>Child Restraint System Fine</u>
\$ 15,391	\$ 9,198,488	\$ 225	\$ 54,622	\$ 113	\$ 250
-	46,692,053	-	-	-	-
-	<u>3,838,105</u>	-	<u>26,745</u>	-	<u>150</u>
<u>\$ 15,391</u>	<u>\$ 59,728,646</u>	<u>\$ 225</u>	<u>\$ 81,367</u>	<u>\$ 113</u>	<u>\$ 400</u>
\$ -	\$ -	\$ -	\$ 81,367	\$ 113	\$ 400
<u>15,391</u>	<u>59,728,646</u>	<u>225</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 15,391</u>	<u>\$ 59,728,646</u>	<u>\$ 225</u>	<u>\$ 81,367</u>	<u>\$ 113</u>	<u>\$ 400</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 AGENCY FUNDS
 December 31, 2008
 (Continued)

<u>Assets</u>	<u>Mortgage Fee</u>	<u>Sewage Collections</u>	<u>Inheritance Tax</u>	<u>Tax Distribution</u>	<u>Overweight Vehicles</u>
Cash and cash equivalents	\$ 5,623	\$ -	\$ 1,222,404	\$ (4,730)	\$ -
Receivables:					
Taxes	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-
Total assets	<u>\$ 5,623</u>	<u>\$ -</u>	<u>\$ 1,222,404</u>	<u>\$ (4,730)</u>	<u>\$ -</u>
<u>Liabilities</u>					
Liabilities:					
State fees payable	\$ 5,623	\$ -	\$ 1,222,404	\$ -	\$ -
Trust funds payable	-	-	-	(4,730)	-
Total liabilities	<u>\$ 5,623</u>	<u>\$ -</u>	<u>\$ 1,222,404</u>	<u>\$ (4,730)</u>	<u>\$ -</u>

<u>State Sales Disclosure Fee</u>	<u>Coroner's Training and Education</u>	<u>Weed Cutting</u>	<u>Education Plate Fee</u>	<u>Payroll Withholding</u>	<u>Homestead Rebate</u>
\$ 3,525	\$ 852	\$ -	\$ -	\$ 238,565	\$ 167,692
-	-	-	-	-	-
<u>\$ 3,525</u>	<u>\$ 852</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,565</u>	<u>\$ 167,692</u>
\$ 3,525	\$ 852	\$ -	\$ -	\$ -	\$ -
-	-	-	-	238,565	167,692
<u>\$ 3,525</u>	<u>\$ 852</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,565</u>	<u>\$ 167,692</u>

Continued on next page

HAMILTON COUNTY
 COMBINING BALANCE SHEET -
 AGENCY FUNDS
 December 31, 2008
 (Continued)

<u>Assets</u>	<u>Non-reverting Geographical Information System</u>	<u>HEA 1001-2008 State Homestead Credit</u>	<u>Inmate Trust</u>	<u>Juvenile Inmate Trust</u>	<u>Totals</u>
Cash and cash equivalents	\$ 31,242	\$ 61,351	\$ 6,771	\$ 268	\$ 15,110,854
Receivables:					
Taxes	-	-	-	-	46,692,053
Intergovernmental receivable	-	-	-	-	3,872,582
Total assets	<u>\$ 31,242</u>	<u>\$ 61,351</u>	<u>\$ 6,771</u>	<u>\$ 268</u>	<u>\$ 65,675,489</u>
 <u>Liabilities</u>					
Liabilities:					
State fees payable	\$ -	\$ -	\$ -	\$ -	\$ 1,347,812
Trust funds payable	31,242	61,351	6,771	268	64,327,677
Total liabilities	<u>\$ 31,242</u>	<u>\$ 61,351</u>	<u>\$ 6,771</u>	<u>\$ 268</u>	<u>\$ 65,675,489</u>

(This page intentionally left blank.)

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 For The Year Ended December 31, 2008

	<u>Tax Sale Surplus</u>	<u>Tax Sale Redemption</u>	<u>Surplus Tax</u>	<u>State Fines And Forfeitures</u>	<u>Clerk of the Circuit Court</u>
Assets:					
Cash and cash equivalents, January 1	\$ 10,007,264	\$ 55,039	\$ 1,528,571	\$ 28,369	\$ 1,452,452
Additions	10,920	1,009,420	1,817,558	187,214	17,333,474
Deductions	<u>(9,815,809)</u>	<u>(1,064,459)</u>	<u>(1,876,327)</u>	<u>(189,637)</u>	<u>(16,375,847)</u>
Cash and cash equivalents, December 31	<u>202,375</u>	<u>-</u>	<u>1,469,802</u>	<u>25,946</u>	<u>2,410,079</u>
Taxes receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	2,856	-
Additions	-	-	-	7,582	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,856)</u>	<u>-</u>
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,582</u>	<u>-</u>
Total assets, December 31	<u>\$ 202,375</u>	<u>\$ -</u>	<u>\$ 1,469,802</u>	<u>\$ 33,528</u>	<u>\$ 2,410,079</u>
Liabilities:					
State fees payable, January 1	\$ -	\$ -	\$ -	\$ 31,225	\$ -
Additions	-	-	-	194,796	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>(192,493)</u>	<u>-</u>
State fees payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,528</u>	<u>-</u>
Trust funds payable, January 1	10,007,264	55,039	1,528,571	-	1,452,452
Additions	10,920	1,009,420	1,817,558	-	17,333,474
Deductions	<u>(9,815,809)</u>	<u>(1,064,459)</u>	<u>(1,876,327)</u>	<u>-</u>	<u>(16,375,847)</u>
Trust funds payable, December 31	<u>202,375</u>	<u>-</u>	<u>1,469,802</u>	<u>-</u>	<u>2,410,079</u>
Total liabilities, December 31	<u>\$ 202,375</u>	<u>\$ -</u>	<u>\$ 1,469,802</u>	<u>\$ 33,528</u>	<u>\$ 2,410,079</u>

County Sheriff	County Treasurer	County Prosecutor	Infraction Judgment	Adult Offender Interstate Compact	Child Restraint System Fine
\$ 174,546	\$ 55,919,189	\$ 295	\$ 26,931	\$ 263	\$ 13,732
12,303,926	386,483,833	62,888	716,852	1,248	-
(12,463,081)	(433,204,534)	(62,958)	(689,161)	(1,398)	(13,482)
<u>15,391</u>	<u>9,198,488</u>	<u>225</u>	<u>54,622</u>	<u>113</u>	<u>250</u>
-	68,422,689	-	-	-	-
-	360,740,071	-	-	-	-
-	(382,470,707)	-	-	-	-
-	<u>46,692,053</u>	-	-	-	-
-	4,968,747	-	15,815	-	-
-	45,434,642	-	26,745	-	150
-	(46,565,284)	-	(15,815)	-	-
-	<u>3,838,105</u>	-	<u>26,745</u>	-	<u>150</u>
<u>\$ 15,391</u>	<u>\$ 59,728,646</u>	<u>\$ 225</u>	<u>\$ 81,367</u>	<u>\$ 113</u>	<u>\$ 400</u>
\$ -	\$ -	\$ -	\$ 42,746	\$ 263	\$ 13,732
-	-	-	743,597	1,248	150
-	-	-	(704,976)	(1,398)	(13,482)
-	-	-	<u>81,367</u>	<u>113</u>	<u>400</u>
174,546	129,310,625	295	-	-	-
12,303,926	385,353,191	62,888	-	-	-
(12,463,081)	(454,935,170)	(62,958)	-	-	-
<u>15,391</u>	<u>59,728,646</u>	<u>225</u>	-	-	-
<u>\$ 15,391</u>	<u>\$ 59,728,646</u>	<u>\$ 225</u>	<u>\$ 81,367</u>	<u>\$ 113</u>	<u>\$ 400</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Mortgage Fee	Sewage Collections	Inheritance Tax	Tax Distribution	Overweight Vehicles
Assets:					
Cash and cash equivalents, January 1	\$ 7,650	\$ 121	\$ 2,074,289	\$ 27,688	\$ -
Additions	45,651	200,329	7,380,547	594,097,945	325
Deductions	<u>(47,678)</u>	<u>(200,450)</u>	<u>(8,232,432)</u>	<u>(594,130,363)</u>	<u>(325)</u>
Cash and cash equivalents, December 31	<u>5,623</u>	<u>-</u>	<u>1,222,404</u>	<u>(4,730)</u>	<u>-</u>
Taxes receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, January 1	-	-	-	-	-
Additions	-	-	-	-	-
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets, December 31	<u>\$ 5,623</u>	<u>\$ -</u>	<u>\$ 1,222,404</u>	<u>\$ (4,730)</u>	<u>\$ -</u>
Liabilities:					
State fees payable, January 1	\$ 7,650	\$ -	\$ 2,074,289	\$ -	\$ -
Additions	45,651	-	7,380,547	-	325
Deductions	<u>(47,678)</u>	<u>-</u>	<u>(8,232,432)</u>	<u>-</u>	<u>(325)</u>
State fees payable, December 31	<u>5,623</u>	<u>-</u>	<u>1,222,404</u>	<u>-</u>	<u>-</u>
Trust funds payable, January 1	-	121	-	27,688	-
Additions	-	200,329	-	594,097,945	-
Deductions	<u>-</u>	<u>(200,450)</u>	<u>-</u>	<u>(594,130,363)</u>	<u>-</u>
Trust funds payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,730)</u>	<u>-</u>
Total liabilities, December 31	<u>\$ 5,623</u>	<u>\$ -</u>	<u>\$ 1,222,404</u>	<u>\$ (4,730)</u>	<u>\$ -</u>

State Sales Disclosure Fee	Coroner's Training and Education	Weed Cutting	Education Plate Fee	Payroll Withholding	Homestead Rebate
\$ 3,270	\$ 749	\$ -	\$ -	\$ 224,678	\$ 14,902,509
41,708	9,544	6,667	23,475	935,377	276,923
<u>(41,453)</u>	<u>(9,441)</u>	<u>(6,667)</u>	<u>(23,475)</u>	<u>(921,490)</u>	<u>(15,011,740)</u>
3,525	852	-	-	238,565	167,692
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 3,525</u>	<u>\$ 852</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,565</u>	<u>\$ 167,692</u>
\$ 3,270	\$ 749	\$ -	\$ -	\$ -	\$ -
41,708	9,544	6,667	23,475	-	-
<u>(41,453)</u>	<u>(9,441)</u>	<u>(6,667)</u>	<u>(23,475)</u>	<u>-</u>	<u>-</u>
3,525	852	-	-	-	-
-	-	-	-	224,678	14,902,509
-	-	-	-	935,377	276,923
-	-	-	-	<u>(921,490)</u>	<u>(15,011,740)</u>
-	-	-	-	238,565	167,692
<u>\$ 3,525</u>	<u>\$ 852</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,565</u>	<u>\$ 167,692</u>

Continued on next page

HAMILTON COUNTY
 COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 For The Year Ended December 31, 2008
 (Continued)

	Non-reverting Geographical Information System	HEA 1001-2008 State Homestead Credit	Inmate Trust	Juvenile Inmate Trust	Totals
Assets:					
Cash and cash equivalents, January 1	\$ -	\$ -	\$ 11,370	\$ -	\$ 86,458,975
Additions	38,081	31,180,527	784,265	12,297	1,054,960,994
Deductions	<u>(6,839)</u>	<u>(31,119,176)</u>	<u>(788,864)</u>	<u>(12,029)</u>	<u>(1,126,309,115)</u>
Cash and cash equivalents, December 31	<u>31,242</u>	<u>61,351</u>	<u>6,771</u>	<u>268</u>	<u>15,110,854</u>
Taxes receivable, January 1	-	-	-	-	68,422,689
Additions	-	-	-	-	360,740,071
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(382,470,707)</u>
Taxes receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>46,692,053</u>
Intergovernmental receivable, January 1	-	-	-	-	4,987,418
Additions	-	-	-	-	45,469,119
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(46,583,955)</u>
Intergovernmental receivable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,872,582</u>
Total assets, December 31	<u>\$ 31,242</u>	<u>\$ 61,351</u>	<u>\$ 6,771</u>	<u>\$ 268</u>	<u>\$ 65,675,489</u>
Liabilities:					
State fees payable, January 1	\$ -	\$ -	\$ -	\$ -	\$ 2,173,924
Additions	-	-	-	-	8,447,708
Deductions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,273,820)</u>
State fees payable, December 31	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,347,812</u>
Trust funds payable, January 1	-	-	11,370	-	157,695,158
Additions	38,081	31,180,527	784,265	12,297	1,045,417,121
Deductions	<u>(6,839)</u>	<u>(31,119,176)</u>	<u>(788,864)</u>	<u>(12,029)</u>	<u>(1,138,784,602)</u>
Trust funds payable, December 31	<u>31,242</u>	<u>61,351</u>	<u>6,771</u>	<u>268</u>	<u>64,327,677</u>
Total liabilities, December 31	<u>\$ 31,242</u>	<u>\$ 61,351</u>	<u>\$ 6,771</u>	<u>\$ 268</u>	<u>\$ 65,675,489</u>

STATISTICAL SECTION

STATISTICAL SECTION

Statistical Section

This part of Hamilton County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents

Financial Trends **179-185**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity **186-189**

These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.

Debt Capacity **190-196**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information **197-199**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information **200-201**

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The County implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

(This page intentionally left blank)

HAMILTON COUNTY

Net Assets by Component
As of December 31,

	2008	2007 ^c	2006	2005	2004	2003
Primary Government						
Governmental Activities:						
Invested in capital assets, net of related debt	\$ 653,431,968	\$ 626,162,324	\$ 616,426,261	\$ 617,340,959	\$ 587,501,012 ^d	\$ 71,192,547
Restricted	94,145,243	107,049,897	94,266,822	82,721,769	85,245,850	64,873,733
Unrestricted	30,971,460	29,399,526	27,230,678	36,981,084	19,832,288	12,473,300
Total governmental activities net assets	<u>\$ 778,548,671</u>	<u>\$ 762,611,747</u>	<u>\$ 737,923,761</u>	<u>\$ 737,043,812^a</u>	<u>\$ 692,579,150</u>	<u>\$ 148,539,580</u>
Component Unit Activities						
Riverview Hospital:						
Invested in capital assets, net of related debt	\$ 37,846,292	\$ 31,118,419	\$ 32,392,046	\$ 21,221,464	\$ 8,224,358	\$ 19,914,553
Restricted	10,604,933	9,144,852	5,691,411	9,370,894	24,521,745	10,915,296
Unrestricted	50,502,391	59,737,270	61,853,425	60,622,512	53,957,678	46,918,057
Total component unit net assets	<u>\$ 98,953,616</u>	<u>\$ 100,000,541</u>	<u>\$ 99,936,882</u>	<u>\$ 91,214,870</u>	<u>\$ 86,703,781</u>	<u>\$ 77,747,906</u>

Note: The County has elected to present only six years of data for this schedule.

^a A notable portion of 2005 net asset increase was due to storm water infrastructure constructed and contributed by developers.

^b Governmental Activities amounts for 2003 were restated in 2004 to recognize retroactively reported infrastructure assets. Capital assets net totaling \$540 million were reported January 1, 2004 as an increase in net assets.

^c Restated to reflect prior period adjustments to infrastructure assets.

HAMILTON COUNTY

Changes in Net Assets

For the years ended December 31,

	2008	2007	2006	2005	2004	2003
Governmental Activities						
Expenses:						
General government	\$ 56,038,058	\$ 44,816,836	\$ 78,228,327	\$ 38,938,090	\$ 41,226,511	\$ 34,515,043
Public safety	35,900,786	24,863,518	20,730,240	21,600,044	20,298,770	19,702,224
Highways and streets	15,881,328	5,250,904	22,554,847	12,433,892	14,143,946	11,331,121
Health and welfare	5,841,820	4,406,379	5,279,507	5,148,726	2,798,603	3,104,270
Culture and recreation	4,118,906	3,578,215	3,120,330	3,475,719	5,993,496	4,807,550
Interest on long-term debt	7,597,809	8,060,855	7,478,008	4,273,378	6,109,918	5,045,167
Total expenses	<u>125,378,707</u>	<u>90,976,707</u>	<u>137,391,259</u>	<u>85,869,849</u>	<u>90,571,244</u>	<u>78,505,375</u>
Program Revenues:						
Charges for services:						
General Government	6,417,911	6,809,858	5,772,715	5,495,772	5,279,696	6,686,308
Public Safety	8,603,567	7,047,065	7,163,620	7,439,263	4,958,027	3,831,973
Highways and streets	44,598	139,137	137,480	174,164	248,107	408,582
Health and welfare	1,823,422	1,275,293	1,181,456	1,035,839	782,791	320,891
Culture and recreation	391,469	360,053	353,909	357,531	330,418	426,775
Operating grants and contributions						
General Government	8,374,431	5,850,488	6,886,829	6,872,737	5,027,642	2,332,603
Public Safety	2,420,434	2,517,268	3,129,883	4,003,709	2,953,142	2,022,977
Highways and streets	5,642,258	17,306,626	7,625,202	6,699,387	8,406,831	7,161,362
Health and welfare	1,052,840	722,049	851,595	844,948	822,611	386,048
Culture and recreation	315,316	401,307	227,049	569,904	256,090	34,458
Capital grants and contributions	7,926,545	12,395,932	12,309,383	12,213,468	-	-
Total revenues	<u>43,012,791</u>	<u>54,825,076</u>	<u>45,639,121</u>	<u>45,706,722</u>	<u>29,065,355</u>	<u>23,611,977</u>
Net Revenues (expenses):	<u>(82,365,916)</u>	<u>(36,151,631)</u>	<u>(91,752,138)</u>	<u>(40,163,127)</u>	<u>(61,505,889)</u>	<u>(54,893,398)</u>
General revenues and other changes in net assets:						
Taxes:						
Property taxes	51,016,072	52,501,650	45,297,573	42,910,222	35,990,257	66,390,922
County option income tax	36,360,794	32,254,052	32,565,870	33,798,846	25,068,745	-
Other taxes	4,483,627	4,178,416	3,216,489	1,781,189	929,290	-
Other	580,834	559,484	530,609	1,922,822	1,093,985	2,592,074
Reimbursements	-	1,054,744	3,055,265	-	-	-
Unrestricted investment earnings	5,861,513	8,977,726	8,622,501	4,221,366	2,120,745	1,738,723
Total general revenue	<u>98,302,840</u>	<u>99,526,072</u>	<u>93,288,307</u>	<u>84,634,445</u>	<u>65,203,022</u>	<u>70,721,719</u>
Changes in net assets for Governmental Activities	\$ <u>15,936,924</u>	\$ <u>63,374,441</u>	\$ <u>1,536,169</u>	\$ <u>44,471,318</u>	\$ <u>3,697,133</u>	\$ <u>15,828,321</u>

HAMILTON COUNTY
Changes in Net Assets
For the years ended December 31,
(continued)

	2008	2007	2006	2005	2004	2003
Component Unit Activities						
Expenses:						
Riverview Hospital	\$ 141,201,590	\$ 131,104,784	\$ 122,927,204	\$ 116,744,220	\$ 104,899,403	\$ 92,713,755
Total expenses	<u>141,201,590</u>	<u>131,104,784</u>	<u>122,927,204</u>	<u>116,744,220</u>	<u>104,899,403</u>	<u>92,713,755</u>
Program Revenues:						
Charges for services	138,554,069	128,470,518	128,303,583	118,820,212	110,545,926	96,216,127
Total revenues	<u>138,554,069</u>	<u>128,470,518</u>	<u>128,303,583</u>	<u>118,820,212</u>	<u>110,545,926</u>	<u>96,216,127</u>
Net Revenues (expenses):	<u>(2,647,521)</u>	<u>(2,634,266)</u>	<u>5,376,379</u>	<u>2,075,992</u>	<u>5,646,523</u>	<u>3,502,372</u>
General revenues and other changes in net assets:						
Non-capital contributions	-	-	-	-	-	48,569
Capital contributions	-	-	-	-	1,500,000	-
Unrestricted investment earnings	1,600,596	2,799,579	3,345,633	2,435,097	1,809,352	2,879,629
Total general revenues	<u>1,600,596</u>	<u>2,799,579</u>	<u>3,345,633</u>	<u>2,435,097</u>	<u>3,309,352</u>	<u>2,928,198</u>
Changes in net assets for Component Unit Activities	<u>\$ (1,046,925)</u>	<u>\$ 165,313</u>	<u>\$ 8,722,012</u>	<u>\$ 4,511,089</u>	<u>\$ 8,955,875</u>	<u>\$ 6,430,570</u>

Note: The County has elected to present only six years of data for this schedule.

^a In 2003 Taxes were not separated between Property, Income and other types of taxes.

^b The increase in property tax revenues related mainly to new debt service levies and additional tax increment revenue captured.

^c Includes contributed storm water drainage infrastructure and federal grant funds for park improvements.

^d Includes county roads that were annexed into municipalities.

^e Reimbursement from City of Noblesville for the 146th Street extension project.

^f Includes interest earnings generated by higher interest rates on short term investments.

^g 2006 includes the impact of \$36 million in disposals of roadway assets which were annexed by municipalities.

^h The decrease is due to two primary reasons; 1) approximately \$10 million bond funded road expenditures in the Thomson TIF area were expensed in 2006, this area has been annexed by the City of Carmel and will not be capital assets of the County and 2) a planned budget decrease in highway and street maintenance expenditures.

ⁱ Increase for appeals for adjustments to the levy were over the standard 4% increase allowed due to juvenile detention center, superior court and growth.

^j Reflects \$9.8 million Federal Highway Fund grant for 146th Street project.

^k Increase due in part to the implementation of GASB 45; also wages and benefits increased with the addition of 19 new positions in various County departments.

^l Majority of increase was a result of added personnel to staff the north section of the new community corrections center and the new juvenile detention center.

^m A large portion of the increase resulted from road improvement expenditures in the Thomson TIF area which were expensed as a result of annexation. The remaining increase was a result of planned budget increases for road maintenance.

HAMILTON COUNTY
Fund Balances of Government Funds
As of December 31,

	2008	2007	2006	2005	2004	2003
General Fund						
Reserved	\$ 2,770,998	\$ 1,189,545	\$ 2,768,446	\$ 631,986	\$ 1,446,112	\$ 1,856,212
Unreserved	23,991,517	24,334,664	21,876,315	18,384,484	7,914,885	8,651,233
Total general fund	<u>\$ 26,762,515</u>	<u>\$ 25,524,209</u>	<u>\$ 24,644,761</u>	<u>\$ 19,016,470</u>	<u>\$ 9,360,997</u>	<u>\$ 10,507,445</u>
All other governmental funds:						
Reserved	\$ 30,059,576	\$ 34,475,351 ^b	\$ 21,690,347	\$ 19,170,231	\$ 19,006,599	\$ 14,937,965
Unreserved, reported in:						
Special revenue funds	44,419,623	43,480,454	39,239,539	38,329,126	29,732,276	28,236,027
Capital projects funds	37,495,149	45,315,801	45,495,999	39,225,985	44,125,756 ^a	21,699,741
Total all other governmental funds	<u>\$ 111,974,348</u>	<u>\$ 123,271,606</u>	<u>\$ 106,425,885</u>	<u>\$ 96,725,342</u>	<u>\$ 92,864,631</u>	<u>\$ 64,873,733</u>

Note: The County has elected to present only six years of data for this schedule.

^a Includes unexpended bond proceeds for juvenile detention center project.

^b Includes \$10.5 million in debt service funds accumulated to repay the bond anticipation note issued for the 146th Street project.

(This page intentionally left blank)

HAMILTON COUNTY
Changes in Fund Balances of Governmental Funds
For the years ended December 31,

	2008	2007	2006	2005	2004	2003
Revenues						
Taxes	\$ 91,096,496	\$ 88,799,368	\$ 80,699,734	\$ 78,323,165	\$ 62,683,816	\$ 66,096,480
License and Permits	334,110	334,450	270,880	253,955	289,132	293,412
Intergovernmental	17,805,279	26,797,738	19,418,342	18,990,685	17,466,316	11,915,072
Charges and Services	11,382,143	10,561,668	9,633,793	10,270,077	7,435,997	7,991,598
Fines and Forfeits	2,448,768	1,913,909	1,999,846	2,144,504	2,100,170	1,877,847
Special assessments	2,521,739	2,159,681	1,884,473	1,547,029	904,464	1,383,801
Miscellaneous	6,442,347	10,591,954	12,208,375	6,144,188	3,214,730	4,442,538
Total Revenues	\$ 132,030,882	\$ 141,158,768	\$ 126,115,443	\$ 117,673,603	\$ 94,094,625	\$ 94,000,748
Expenditures						
Current:						
General Government	\$ 48,165,127	\$ 37,685,322	\$ 38,010,353	\$ 33,088,848	\$ 35,158,144	\$ 33,337,689
Public Safety	27,325,688	20,749,463	19,241,551	20,609,920	19,116,279	18,691,891
Highways and Streets	7,469,724	4,722,372	21,988,884	7,048,995	8,007,748	10,865,132
Health and welfare	5,821,709	4,382,814	5,271,473	5,142,700	3,659,547	3,100,583
Culture and Recreation	3,133,379	2,566,844	2,334,293	2,122,797	2,162,431	3,143,699
Capital Outlay	48,118,634	50,512,284	36,687,687	31,153,451	20,477,613	32,529,138
Debt Service:						
Principal	38,330,000	24,975,000	12,060,000	10,880,000	9,015,000	8,080,000
Interest	8,532,355	8,139,986	6,236,620	6,678,187	5,664,672	5,011,080
Issuance Cost	437,483	99,514	369,723	970,222	-	112,256
Total Expenditures	\$ 187,334,099	\$ 153,833,599	\$ 142,200,584	\$ 117,695,120	\$ 103,261,434	\$ 114,871,468
Excess (deficiency) of revenues over (under) expenditures	\$ (55,303,217)	\$ (12,674,831)	\$ (16,085,141)	\$ (21,517)	\$ (9,166,809)	\$ (20,870,720)

HAMILTON COUNTY
Changes in Fund Balances of Governmental Funds
For the years ended December 31,
(continued)

	2008	2007	2006	2005	2004	2003
Other Financing Sources (Uses)						
Transfers in	49,459,013	24,119,588	28,869,366	22,370,927	29,912,796	27,301,462
Transfers out	(49,459,013)	(24,119,588)	(28,869,366)	(22,370,927)	(29,912,796)	(27,301,462)
Issuance of debt	41,655,000	30,400,000	31,180,000	60,670,000	35,010,000	10,005,000
Bond premiums/discounts	1,960,735	-	(158,247)	1,975,164	1,001,259	-
Contributions	1,628,530	-	-	-	-	-
Payment to refunded bond escrow	-	-	-	(49,107,200)	-	-
Total other financing sources (uses)	<u>\$ 45,244,265</u>	<u>\$ 30,400,000</u>	<u>\$ 31,021,753</u>	<u>\$ 13,537,964</u>	<u>\$ 36,011,259</u>	<u>\$ 10,005,000</u>
Net change in fund balance	<u>\$ (10,058,952)</u>	<u>\$ 17,725,169</u>	<u>\$ 14,936,612</u>	<u>\$ 13,516,447</u>	<u>\$ 26,844,450</u>	<u>\$ (10,865,720)</u>
Debt service as a percentage of noncapital expenditures	<u>33.7%</u>	<u>32.1%</u>	<u>17.3%</u>	<u>20.3%</u>	<u>17.7%</u>	<u>15.9%</u>

Note: The County has elected to present only six years of data for this schedule.

- ^a Taxes increased primarily due to \$8.7 million increase in COIT and \$6.9 million increase in property taxes.
- ^b Taxes increased primarily \$2.4million increase in property taxes offset by a reduction of \$1.2 million in COIT.
- ^c Increase in Highway and Streets were due to road and infrastructure improvements for various projects throughout the County; most notably in 2006 those serving the Thomson Economic Development area.
- ^d The County redeemed a \$13.8 million bond anticipation note in 2007.
- ^e Includes \$9.8M in federal highway funds for 146th street project.
- ^f County redeemed \$28M in bond anticipation notes in 2008.
- ^g Increase is a result of implementation of GASB 45 and the addition of 19 new positions throughout various County departments.
- ^h Due to the addition of personnel to staff the north section of the new community corrections center and new juvenile corrections facility.

HAMILTON COUNTY
Assessed Value and True Tax Value of Taxable Property
For the years ending December 31,

Year Payable	Real Property				Industry	Other (3)	Total	Total Direct Tax Rate
	Residential	Commercial	Industrial	Other (3)				
2008	\$ 5,511,729,710	\$ 1,621,140,830	\$ 119,997,846	\$ 155,392,998		\$ 7,408,261,384	0.2131	
2007	5,017,384,543	1,492,253,108	117,574,289	154,255,735		6,781,469,682	0.2191	
2006	4,218,972,650	1,199,975,623	100,559,078	146,427,072		5,665,936,428	0.2338	
2005	3,895,776,678	1,102,556,152	97,182,801	156,215,368		5,251,733,004	0.2375	
2004	3,632,360,955	1,048,171,552	96,625,771	208,164,845		4,985,325,126	0.2305	
2003	3,411,599,855	1,049,594,499	96,631,597	170,255,494		4,728,083,447	0.2193	
2002	N/A	N/A	N/A	N/A		N/A	0.3310	
2001	N/A	N/A	N/A	N/A		N/A	1.0055	
2000	N/A	N/A	N/A	N/A		N/A	1.0181	
1999	N/A	N/A	N/A	N/A		N/A	1.0330	

Year Payable	Personal Property (4)	Total Real and Personal Property	Less: Tax Increment District	Total	
				Assessed Value (1)	True Tax Value (2)
2008	\$ 378,030,306	\$ 7,786,291,690	\$ 487,137,604	\$ 7,299,154,086	\$ 21,897,462,260
2007	352,532,398	7,134,002,080	368,574,369	6,765,427,711	20,296,283,133
2006	454,531,198	6,120,467,626	289,982,362	5,830,485,264	17,491,455,791
2005	438,141,480	5,689,874,485	244,095,874	5,445,778,611	16,337,335,832
2004	435,512,207	5,420,837,333	213,179,173	5,207,658,160	15,622,974,480
2003	472,471,885	5,200,555,332	188,615,016	5,011,940,315	15,035,820,946
2002	N/A	3,080,641,149	58,410,432	3,022,230,717	9,066,692,152
2001	N/A	2,822,646,999	45,806,965	2,776,840,034	8,330,520,102
2000	N/A	2,621,007,927	41,159,453	2,579,848,474	7,739,545,422
1999	N/A	2,410,061,179	37,704,026	2,372,357,153	7,117,071,459

(1) Property reassessments were effective in 2003.
(2) True tax value is 3 times assessed value. Beginning in 2002, tax rates were based upon \$100 of true tax value. In prior years, the rate was per \$100 of assessed value.
(3) Includes adjustments due to appeals as well as assessed values from property classes of agriculture, exempt, utility and other as defined by the County Auditor's office.
(4) Net assessed value of personal property decreased in 2007 because of the expansion of the exemption for inventory.

Source: Hamilton County Auditor's Office - Total Assessed and true tax values are those amounts that have been reported to and certified by the State each year. Prior to 2006, this table did not include any breakdown between real and personal property or show classes of real property. The County is only able to go back to 2003 to provide class detail of certified assessed values. Such detail will be provided for future years and reports.

HAMILTON COUNTY
Direct and Overlapping Property Taxes Rates
Last Ten Years

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
County Direct Rates										
General	\$ 0.1136	\$ 0.1147	\$ 0.1200	\$ 0.1167	\$ 0.1184	\$ 0.1002	\$ 0.1539	\$ 0.5044	\$ 0.4775	\$ 0.4912
Property Reassessment	0.0021	0.0022	0.0024	0.0031	0.0030	0.0031	0.0052	0.0156	0.0160	0.0174
2002 Animal Control Bond #2	0.0008	0.0009	0.0010	0.0010	0.0011	-	-	-	-	-
2004 GO Bond #3	-	-	0.0039	0.0091	0.0174	-	0.0294	0.0941	0.1031	0.1081
Lease Rental Payment	0.0113	0.0127	0.0141	0.0154	-	0.0176	-	-	-	-
Cumulative Courthouse	0.0022	0.0023	0.0027	0.0029	-	-	0.0287	0.0800	0.0800	0.0800
County Major Bridge	0.0158	0.0158	0.0172	0.0172	0.0172	0.0172	0.0287	0.0147	0.0174	0.0128
Health	0.0057	0.0073	0.0039	0.0054	0.0054	0.0051	0.0137	0.0437	0.0480	0.0502
Jail Lease Rental	0.0053	0.0059	0.0066	0.0071	0.0081	0.0082	0.0052	0.0171	0.0184	0.0201
Cum Bridge Bldg	-	-	-	-	0.0030	0.0031	-	-	-	-
Jail Bond	0.0094	0.0087	0.0076	-	-	-	-	0.0518	0.0736	0.0659
Park & Recreation	0.0114	0.0123	0.0084	0.0106	0.0108	0.0192	0.0283	-	-	-
2002 Park Bond	0.0016	0.0018	0.0020	0.0022	0.0018	0.0016	-	-	-	-
2004 Park Bond #2	-	0.0018	0.0012	0.0030	-	-	-	-	-	-
Cumulative Capital Dev	0.0158	0.0158	0.0172	0.0172	0.0172	0.0172	0.0287	0.0800	0.0800	0.0800
County Redevelopment TIF	0.0085	0.0070	0.0072	0.0058	0.0059	0.0055	-	-	-	-
Welfare	0.0096	0.0099	0.0184	0.0208	0.0212	0.0213	0.0344	0.1041	0.1041	0.1073
Total Direct Rate	\$ 0.2131	\$ 0.2191	\$ 0.2338	\$ 0.2375	\$ 0.2305	\$ 0.2193	\$ 0.3310	\$ 1.0055	\$ 1.0181	\$ 1.0330
Solid Waste	\$ 0.0023	\$ 0.0024	\$ 0.0027	\$ 0.0028	\$ 0.0029	\$ -	\$ -	\$ -	\$ -	\$ -
City Rates										
Noblesville	0.7814	0.7670	0.8189	0.7770	0.7571	0.7069	0.9929	2.9263	3.0303	2.9825
Carmel	0.5033	0.4329	0.5282	0.5299	0.5284	0.3747	0.5642	1.7103	1.5373	1.5374
Westfield (1)	0.3700	-	-	-	-	-	-	-	-	-
Town Rates	.3376-1.0534	.3234 - .5947	.3592 - 1.2419	.35920 - 1.2238	.3440 - 1.1482	.3325 - .7069	.4728 - 1.6881	1.3641 - 4.44806	1.318 - 4.10850	1.2800 - 4.1469
Township Rates	.0503-.2547	.0478 - .2627	.06520 - .2761	.0597 - .2838	.0037 - .1381	.0046 - .1414	.0090 - .2001	.0990 - .6280	.2802 - .7087	.1715 - 4704
Library Rates	.0340-.0606	.0405 - .0742	.0352 - .0840	.0332 - .0716	.0322 - .0717	.0304 - .0690	.0512 - .1410	.1546 - .3819	.15190 - .3122	.1491 - .3217
School Districts	1.1895-1.8799	1.1519 - 1.9161	1.2601 - 2.1189	1.2103 - 2.0869	1.1548 - 2.0100	1.0363 - 1.8486	1.5975 - 2.5806	4.7806 - 7.7517	5.013 - 8.0411	5.0721 - 8.0511

(1) Westfield became a City in 2008; in prior years their rate was included in the Town data.

HAMILTON COUNTY

Principal Taxpayers

Current and Nine Years Ago

Taxpayer	2008		1999	
	Taxable Assessed Value	Percent of Total County Assessed Value *	Taxable Assessed Value	Percent of Total County Assessed Value *
Clarian Health Partners Inc	61,695,080	0.85%		
Duke Realty LTD PTN	47,761,153	0.65%	7,932,460	0.33%
RE Services LLC, Sallie Mae (Formerly USA Group)	25,259,687	0.35%	7,225,711	0.30%
Duke Energy Indiana Inc.	24,057,340	0.33%		
Carmel Indy Properties LLC	18,344,133	0.25%		
Clay Terrace Partners LLC	17,497,967	0.24%		
Fishers Indiana TIC LLC	12,997,600	0.18%		
Indianapolis Water	12,812,863	0.18%		
Meijer Stores LP	12,514,833	0.17%		
Indiana Bell Telephone Co.	11,406,650	0.16%		
Hill Real Estate Group, LP			5,713,080	0.24%
Thomson Consumer Electronics, Inc.			4,885,065	0.21%
Regency Windsor - Sunblest/Capital			4,675,001	0.20%
Metropolitan Life Insurance Co.			4,463,273	0.19%
Fishers Indiana Warehouse Ltd.			4,310,225	0.18%
Marsh Supermarkets Inc.			4,180,386	0.18%
Woods of Britton LTD			4,001,980	0.17%
Lions Creek Associates Ltd.			3,271,970	0.14%
Totals	\$ 244,347,307	3.36%	\$ 50,659,151	2.14%

Source: Hamilton County Auditor's Office

* Based on County's assessed values as reported on assessed value table.

HAMILTON COUNTY
Property Tax Levied and Collected
Last Ten Fiscal Years

	<u>Total Taxes Levied for the Current Fiscal Year</u>	<u>Taxes Collected</u>	<u>Percentage of Levy</u>
2008	\$ 45,883,049	\$ 44,964,934	98.00%
2007	44,346,099	43,759,454	98.68%
2006	40,087,080	39,704,627	99.05%
2005	37,956,600	38,030,069	100.19%
2004	34,729,874	35,090,539	101.04%
2003	31,769,872	31,118,838	97.95%
2002	30,250,817	29,701,098	98.18%
2001	28,272,740	25,302,613	89.49%
2000	23,899,647	23,984,407	100.35%
1999	22,457,370	22,427,228	99.87%

Note: Hamilton County Auditor's Office system is not set-up to track collections by year levied. The amount collected includes any delinquent payment plus any penalty or interest applicable. As of the end of 2008, total delinquent property tax due to the County for 2008 and all prior years was approximately \$2.3 million.

Source: Hamilton County Auditor's Office

HAMILTON COUNTY
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities											Debt per Capita ¹
	Property Tax			Revenue Bonds				Capital Leases	Bond Anticipation Notes	Total Governmental Activities	Percentage of Personal Income ¹	
	Building Corporation Bonds	Park District Bonds	General Obligation Bonds	COIT Bonds	Tax Increment Bonds							
2008	\$ 87,972,202	\$ 3,910,000	\$ 2,395,000	\$ 41,535,000	\$ 46,905,000	\$ -	\$ 2,675,885	\$ 185,393,087	1.48%	\$ 687		
2007	50,507,202	4,120,000	3,360,000	45,395,000	47,810,000	28,200,000	-	179,392,202	1.56%	686		
2006	54,012,202	4,715,000	5,500,000	49,460,000	48,680,000	11,600,000	-	173,967,202	1.63%	693		
2005	56,857,202	5,290,000	7,565,000	54,550,000	30,810,000	-	-	155,072,202	1.55%	644		
2004	59,797,202	5,830,000	9,510,000	56,975,000	19,940,000	-	-	152,052,202	1.65%	661		
2003	32,382,202	4,920,000	6,910,000	60,785,000	21,060,000	-	-	126,057,202	1.44%	570		
2002	35,317,202	5,000,000	7,300,000	64,450,000	12,065,000	-	-	124,132,202	1.45%	599		
2001	31,202,202	-	-	67,975,000	8,825,000	-	-	108,002,202	1.35%	551		
2000	33,162,202	-	-	71,050,000	9,485,000	-	-	113,697,202	1.59%	622		
1999	35,092,202	-	-	73,040,000	10,055,000	-	-	118,187,202	1.80%	687		

¹ Population and personal income data can be found in the Demographics and Economic Schedule

HAMILTON COUNTY

Ratios of Net General Bonded Debt Outstanding Last Ten Years

	Building Corporation Bonds	Park District Bonds	General Obligation Bonds	Total	Less Debt Service Funds	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt Per Capita
2008	\$ 87,972,202	\$ 3,910,000	\$ 2,395,000	\$ 94,277,202	\$ 5,904,734	\$ 88,372,468	1.21%	\$ 328
2007	50,507,202	4,120,000	3,360,000	57,987,202	3,651,778	54,335,424	0.80%	208
2006	54,012,202	4,715,000	5,500,000	64,227,202	4,423,834	59,803,368	1.03%	238
2005	56,857,202	5,290,000	7,565,000	69,712,202	5,058,841	64,653,361	1.19%	269
2004	59,797,202	5,830,000	9,510,000	75,137,202	5,729,972	69,407,230	1.33%	302
2003	32,382,202	4,920,000	6,910,000	44,212,202	2,718,967	41,493,235	0.83%	188
2002	35,317,202	5,000,000	7,300,000	47,617,202	2,253,695	45,363,507	1.50%	219
2001	31,202,202	-	-	31,202,202	2,226,260	28,975,942	1.04%	148
2000	33,162,202	-	-	33,162,202	2,369,238	30,792,964	1.19%	169
1999	35,092,202	-	-	35,092,202	2,334,113	32,758,089	1.38%	190

¹ The City's population can be found in the Demographics and Economics Schedule and the assessed value can be found on the assessed value schedule.

Notes:

- 1) This schedule includes only debt repaid with property taxes. It excludes bonds payable from income taxes and tax increment financing bonds.
- 2) The Building Corporation and Park District bonded debt on this schedule which is outstanding at December 31, 2008 is not reflected on the computation of legal debt margin. Building Corporation Bonds were issued as lease rental obligations which are exempt from the 2% limitation. The Park District has its own 2% capacity separate from the County.

HAMILTON COUNTY

Direct and Overlapping Debt

Direct Debt	
Hamilton County	<u>\$182,717,202</u>
Overlapping Debt:	
Property Tax Supported Debt:	
Carmel Clay Schools	222,805,000
Carmel Civic Square Building Corporation	2,685,000
Carmel Clay Public Library	15,910,000
Carmel Redevelopment Authority	31,605,000
Hamilton-Southeastern School Corp.	345,461,661
Hamilton Heights School Corporation	28,598,000
Hamilton North Public Library	2,150,000
Noblesville Redevelopment Authority	60,795,000
Noblesville Redevelopment District	690,000
Noblesville Economic Development	
Infrastructure Building Corporation	2,000,000
Noblesville Schools	139,189,709
Noblesville-Southeastern Public Library	26,620,000
Sheridan Community School Corp	28,521,607
Sheridan Public Library	1,830,000
Westfield-Washington Schools	222,676,365
Westfield Public Library	2,025,000
Town of Cicero	794,746
City of Noblesville	33,580,000
Town of Fishers	33,580,000
Town of Sheridan	1,032,236
Town of Westfield	9,265,000
Clay Township	52,060,000
Delaware Township	2,800,000
Fall Creek Township	650,000
Jackson Township	93,643
Noblesville Township	83,000
Washington Township	291,000
White River Township	1,215,000
Total Property Tax Supported Debt	<u>\$1,269,006,967</u>

HAMILTON COUNTY

Direct and Overlapping Debt

Overlapping Debt (continued):	
Income Tax Supported Debt	
City of Carmel	108,600,000
City of Noblesville	3,370,000
Town of Fishers	9,180,000
Total Income Tax Supported Debt	\$121,150,000
Tax Increment Financing Debt:	
City of Carmel	108,153,227
City of Noblesville	89,275,000
Total Tax Increment Financing Debt:	\$197,428,227
Revenue Debt Secured by Property Taxes:	
Hamilton County Hospital Association	\$810,000
Revenue-Supported Debt:	
Town of Arcadia	1,294,243
Town of Atlanta	690,000
City of Carmel	105,577,740
Town of Cicero	3,920,000
Town of Fishers	8,884,000
City of Noblesville	33,025,000
Town of Sheridan	2,205,000
Town of Westfield	48,510,000
Total Revenue Supported Debt	\$204,105,983
Subtotal Overlapping Debt	\$1,792,501,177
Total Direct and Overlapping Debt	\$1,975,218,379

HAMILTON COUNTY

Legal Debt Margin

Legal Debt Margin Calculation for Fiscal Year 2008

Assessed value	\$ 7,299,154,086
Debt Limit (2% of assessed value)	145,983,082
Debt applicable to limit	<u>56,880,000</u>
Legal debt margin	<u><u>\$ 89,103,082</u></u>

	Debt Limit	Total net debt applicable to limit	Legal Debt Margin	Total debt applicable to the limit as a percentage of debt limit
2008	\$ 145,983,082	\$ 56,880,000	\$ 89,103,082	38.96%
2007	135,308,554	90,450,000	44,858,554	66.85%
2006	116,609,705	80,585,000	36,024,705	69.11%
2005	108,915,572	76,485,000	32,430,572	70.22%
2004	104,153,163	47,095,000	57,058,163	45.22%
2003	100,238,806	36,540,000	63,698,806	36.45%
2002	60,444,614	38,605,000	21,839,614	63.87%
2001	55,536,801	27,825,000	27,711,801	50.10%
2000	51,596,969	29,580,000	22,016,969	57.33%
1999	47,447,143	31,570,000	15,877,143	66.54%
1998	43,665,540	33,250,000	10,415,540	76.15%

(A) All other outstanding debt of the County is structured as lease transactions or is payable only from tax increment revenues. Neither of these are subject to the 2% limitation shown above.

HAMILTON COUNTY

Governmental Activities Pledged Revenue Coverage Last Ten Years

Year	County Option Income Tax			Tax Increment Bonds				
	COIT Revenue	Debt Service Principal	Interest	Coverage	Tax Increment	Debt Service Principal	Interest	Coverage
2008	\$ 30,227,493	\$ 3,945,000	\$ 2,037,865	5.05	\$ 7,959,641	\$ 915,000	\$ 2,250,241	2.51
2007	28,302,438	3,775,000	2,206,033	4.73	6,277,497	890,000	1,372,894	2.77
2006	26,427,067	4,350,000	2,391,863	3.92	4,687,957	1,750,000	1,464,393	1.46
2005	33,798,846	4,950,000	1,937,714	4.91	5,069,496	1,025,000	949,441	2.57
2004	25,068,745	3,895,000	2,845,260	3.72	4,599,730	1,220,000	964,525	2.11
2003	25,567,316	3,735,000	3,005,371	3.79	2,349,268	1,015,000	744,492	1.34
2002	31,730,498	3,585,000	3,155,579	4.71	2,190,726	1,015,000	491,072	1.45
2001	27,821,967	3,150,000	3,290,989	4.32	1,306,798	695,000	567,320	1.04
2000	25,094,722	2,685,000	3,408,827	4.12	1,345,089	650,000	608,170	1.07
1999	21,341,985	1,945,000	3,170,126	4.17	2,014,005	565,000	641,939	1.67

Source: Pledged revenue data provided by the County Auditor is based upon actual annual COIT and Tax Increment distributions to the County.

HAMILTON COUNTY
Schedule of Revenue Bond Coverage
Component Unit - Riverview Hospital Fund
Last Ten Years

Year	Net Operating Revenue	Operating Expenses (A)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2008	\$ 138,554,069	\$ 131,347,910	\$ 7,206,159	2,020,000	2,922,075	\$ 4,942,075	1.46
2007	128,470,518	121,658,487	6,812,031	1,855,000	2,983,820	4,838,820	1.41
2006	128,303,583	114,667,672	13,635,911	1,805,000	2,364,942	4,169,942	3.27
2005	118,820,212	108,960,503	9,859,709	1,235,000	3,161,931	4,396,931	2.24
2004	110,545,926	98,555,799	11,990,127	1,575,000	2,659,632	4,234,632	2.83
2003	96,216,127	86,239,548	9,976,579	1,500,000	2,781,224	4,281,224	2.33
2002	90,368,169	84,012,990	6,355,179	1,010,000	1,858,605	2,868,605	2.22
2001	85,735,368	75,419,055	10,316,313	710,000	1,529,982	2,239,982	4.61
2000	79,715,537	72,135,960	7,579,577	710,000	1,292,263	2,002,263	3.79
1999	72,232,676	63,092,244	9,140,432	4,575,000	1,041,884	5,616,884	1.63

(A) Excludes depreciation and amortization.

Note: These bonds are secured solely by pledge of revenues derived from the assets acquired or construction with bond proceeds.

HAMILTON COUNTY
Demographics and Economic
Last Ten Fiscal Years

	Population ¹	School Enrollment ²	Unemployment Rates ¹	Personal Income (millions of dollars) ³	Per Capita Personal Income ³
2008	269,785	50,515	3.80%	12,512.1	\$ 46,378
2007	261,661	48,876	3.00%	11,509.4	45,676
2006	250,979	47,184	3.20%	10,684.7	44,354
2005	240,732	45,060	3.40%	9,989.5	43,701
2004	230,064	42,818	3.00%	9,233.0	41,786
2003	220,973	40,439	3.10%	8,780.0	42,369
2002	207,247	38,278	3.10%	8,577.0	43,742
2001	196,103	36,490	2.30%	8,019.0	43,251
2000	182,740	34,498	1.80%	7,158.0	40,822
1999	172,094	32,769	1.10%	6,579.0	39,725

Source:

¹ State of Indiana, Department of Workforce Development

² State of Indiana, Department of Education for students attending Hamilton County Schools.

³ State of Indiana, Department of Workforce Development. Figures are for the prior calendar year.

HAMILTON COUNTY

Principal Employers

Current Year and Nine Years Ago

	2008				1999			
	<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>		<u>Employees</u>	<u>Rank</u>	<u>Percentage of Total County Employment</u>	
Conseco, Inc	2,200	1	1.55%		3,400	1	3.41%	
Sallie Mae (formerly USA Group)	1,800	2	1.27%		1,800	2	1.81%	
Marsh Supermarkets	1,350	3	0.95%		1,325	4	1.33%	
Riverview Hospital	1,340	4	0.94%					
Resort Condo International	900	5	0.63%		1,150	5	1.15%	
St. Vincent Health	800	6	0.56%					
Liberty Mutual Group	800	7	0.56%					
Roche Diagnostics	700	8	0.49%					
Indiana Mills & Manufacturing	625	9	0.44%					
Midwest ISO	575	10	0.41%					
Thompson Consumer Electronics					1,650	3	1.66%	
Charles Schwab & Co.					1,000	6	1.00%	
Bridgestone/Firestone					650	7	0.65%	
GTE					625	8	0.63%	
Transcom					575	9	0.58%	
Macmillan Computer Publishing					500	10	0.50%	
Total	11,090		7.81%		12,675		12.73%	

Source: Hamilton County Alliance

Note: Excludes Hamilton County Government employment which is reported on next schedule.

HAMILTON COUNTY
Full-Time Equivalent County Government Employees by Function
Last Eight Fiscal Years

	2008	2007	2006	2005	2004	2003	2002	2001	2000
General Government	439	420	440	420	403	432	413	411	359
Public Safety									
Sheriffs									
Officers	236	226	224	191	189	187	176	166	149
Volunteer Police	29	8	31	30	30	25	25	25	30
Highway	45	45	49	52	52	60	58	57	49
Health and Welfare	28	25	25	24	24	26	23	23	19
Culture and Recreation	19	18	17	17	16	19	19	16	16
County Total	<u>796</u>	<u>742</u>	<u>786</u>	<u>734</u>	<u>714</u>	<u>749</u>	<u>714</u>	<u>698</u>	<u>622</u>
Component Unit:									
Riverview Hospital	<u>692</u>	<u>651</u>	<u>696</u>	<u>647</u>	<u>608</u>	<u>588</u>	<u>587</u>	<u>585</u>	<u>551</u>

Note: This new table was created for implementation of GASB 44 in 2006. The County was not able to readily provide this breakdown prior to 2000, so they have presented the last nine years and will increase to ten years beginning in 2009.

Source: Hamilton County Auditor's Office

HAMILTON COUNTY
Operating Indicators by Function
Last Six Fiscal Years

	2008	2007	2006	2005	2004	2003
General Government						
Building Permits issued: ¹						
Residential (Single/Multi Families)	33	87	76	95	94	64
Commercial	18	13	4	7	8	7
Estimated Property Value of Building Permits issued	\$ 7,788,700	\$ 10,941,900	\$ 1,719,000	\$ 4,721,900	\$ 6,709,200	\$ 17,255,400
Building inspections conducted	1,287	1,751	2,089	1,881	1,672	1,835
Public Safety						
Sheriff:						
Physical arrests	1,335	1,274	959	797	608	421
Parking violations	5	2	6	12	1	8
Traffic violations	4,620	3,463	3,868	3,648	3,786	3,649
Highways and Streets						
Street resurfacing (miles) ²	75	105	86	99	113	136
Potholes repaired (tons)	4,556	1,540	1,139	1,296	825	1,212

¹ Building permit data is for the unincorporated area of the County and the Town of Cicero which is handled by the County.

² Resurface activities include contract resurface program, in-house conversion program and in-house chip-seal program.

Source: Hamilton County Auditor's Office; the County has elected to present this information for the last six years.

HAMILTON COUNTY

Capital Assets Statistic by Function
Last Ten Fiscal Years

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Public Safety										
Station	1	1	1	1	1	1	1	1	1	1
Juvenile Correctional Facility	1	1	1	1	1	1	1	1	1	1
Adult Jail Work Release Center	1	1	1	1	1	1	1	1	1	1
Other public works										
Highways / Streets (miles)	686.9	689.9	691.5	740.22	766.75	777.03	954.63	949.02	940.54	946.27
Streetlights *	7	7	7	5	5	4	3	3	3	3
Traffic signals	30	30	22	23	22	20	23	20	15	12
Parks and recreation										
Number of County Parks**	62	59	59	52	52	50	54	49	49	47
Acreage	2,824.75	2,052.46	2,502.46	2,336.74	2,336.74	2,251.75	2,635.81	2,000	2,000	1,838
Golf Courses:										
Public	14	17	17	17	17	17	17	15	15	15
Private	8	7	7	7	7	7	4	7	7	7
Swimming Pools										
Public	4	5	6	6	6	3	3	2	2	2
Private (semi-private)	237	170	170	170	147	8	8	7	7	7
Public Beaches	1	1	1	1	1	1	1	1	1	1
Riverview Hospital	1	1	1	1	1	1	1	1	1	1

* Streetlights have been updated to reflect corrected numbers as provided by the County.

** Total number of parks within the County; not all operated by County.

Source: Hamilton County Auditor's Office

(This page intentionally left blank.)