

RESOLUTION NO. HCAA 12-11-13-B

A RESOLUTION OF THE HAMILTON COUNTY AIRPORT
AUTHORITY RATIFYING OFFER TO PURCHASE REAL ESTATE

WHEREAS, the Hamilton County Airport Authority has been in negotiations with Montgomery Aviation, Inc., and Taft Airport Property, LLC, to acquire certain buildings and other interests in real estate located at the Indianapolis Executive Airport ("the Airport") located at 11329 East State Road 32, Zionsville, Indiana, 46077; and,

WHEREAS, the President and the Attorney for the Airport Authority on the 25th day of November, 2013, believed it was in the best interest of the airport to make a Uniform Land Acquisition Offer to purchase certain assets at the Airport, based on the values provided in the appraisal of M.G. Gerdenich, II, on behalf of Will Stump & Associates dated as of May 21, 2013; and,

WHEREAS, the Airport Authority believes that the Offer to Purchase Real Estate was fair and reasonable under all facts and circumstances.

IT IS THEREBY RESOLVED by the Hamilton County Airport Authority as follows:

1. The Uniform Land Acquisition Offers provided to Montgomery Aviation, Inc., and Taft Aviation Property, LLC, dated as of the 2nd day of December, 2013, which are attached hereto are hereby ratified and approved.
2. This Resolution is effective retroactive to the date of the Uniform Land Acquisition Offers.

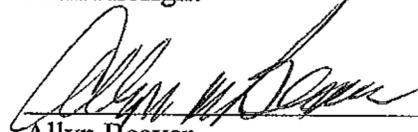
ALL OF WHICH IS RESOLVED by the Hamilton County Airport Authority on this

11 day of December, 2013.

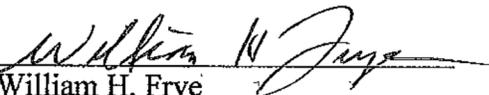
HAMILTON COUNTY AIRPORT
AUTHORITY



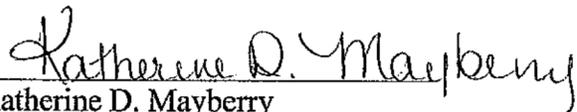
Alan Albright



Allyn Beaver

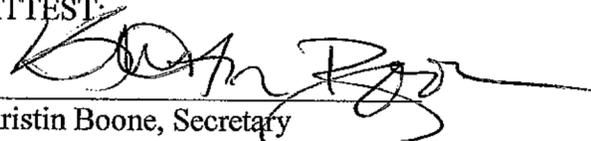


William H. Frye

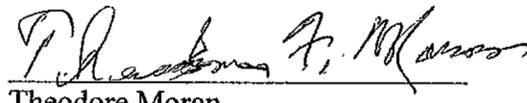


Katherine D. Mayberry

ATTEST:



Kristin Boone, Secretary



Theodore Moran