

RESOLUTION NO. HCAA 05-09-12-2

A RESOLUTION OF THE HAMILTON COUNTY AIRPORT  
AUTHORITY CONCERNING ACQUISITION OF REAL ESTATE

WITNESS THAT:

WHEREAS, the Hamilton County Airport Authority, acting on behalf of Hamilton County, Indiana, ("the Airport Authority"), is the owner of the airport known as the Indianapolis Executive Airport, located immediately south of State Road 32, in Union Township, Boone County, Indiana, ("the Airport"); and,

WHEREAS, David S. Fowler and Robin A. Fowler, have approached the operators of the Airport concerning the Airport Authority purchasing their real estate located at 11340 East 200 South, Zionsville, Indiana 46077, which real estate is described and shown as Parcel 11 on the attached Exhibit A ("the Real Estate"); and,

WHEREAS, the Airport Authority and Mr. and Mrs. Fowler may be able to voluntarily agree with Mr. and Mrs. Fowler for the Airport to purchase the Real Estate under mutually acceptable terms and conditions; and,

WHEREAS, the Airport Authority has not threatened nor initiated any action to acquire the Real Estate, but is desirous of purchasing the Real Estate because the owners are planning to list the Real Estate for sale; and,

WHEREAS, in order to substantiate a purchase price for the Real Estate, the Airport Authority will be required under Indiana law to have two (2) appraisals of the fair market value of the Real Estate.

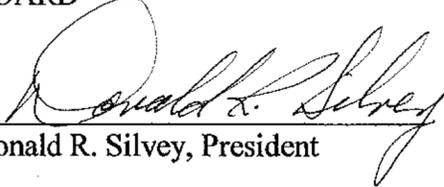
IT IS THEREBY RESOLVED by the Board of the Hamilton County Airport Authority as follows:

1. The Airport Authority, its President, and Attorney, are authorized to initiate conversations with Mr. and Mrs. Fowler concerning the acquisition of their Real Estate by the Airport Authority.
2. The President is authorized to employ two (2) licensed real estate appraisers to immediately begin appraisal of the Real Estate.

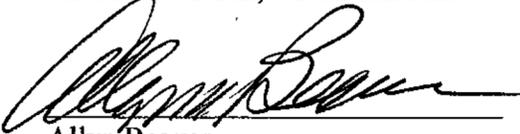
3. In the event negotiations between the Airport Authority and Mr. and Mrs. Fowler are not successful, the Airport Authority shall not take any further steps to acquire the Real Estate unless a full environmental assessment analysis has been performed concerning the Real Estate.

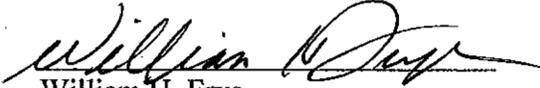
ALL OF WHICH IS RESOLVED by the Board of the Hamilton County Airport Authority  
this 9<sup>th</sup> day of May, 2012.

HAMILTON COUNTY AVIATION  
BOARD

  
Donald R. Silvey, President

\_\_\_\_\_  
Theodore Moran, Vice President

  
Allyn Beaver

  
William H. Frye

ATTEST:

  
Jennifer Pickett, Secretary

EXHIBIT A  
PAGE 1 OF 2

A LAND BOUNDARY DESCRIPTION OF A  
PARCEL 11  
INDIANAPOLIS EXECUTIVE AIRPORT (TYQ)  
ZIONSVILLE, INDIANA  
APRIL 30, 2012

A part of the Southwest Quarter of Section 12, Township 18 North, Range 2 East, Union Township, Boone County, Indiana, described by:

Commencing a railroad spike marking the Southeast corner of the Southwest Quarter of said Section 12; thence North 90 degrees 00 minutes 00 seconds West along the Quarter Section line and the approximate centerline of County Road 200 South, 734.56 feet to the POINT OF BEGINNING; thence North 90 degrees 00 minutes 00 seconds West along the Quarter Section line and the approximate centerline of County Road 200 South, 278.47 feet; thence North 02 degrees 51 minutes 30 seconds East, 624.48 feet; thence South 89 degrees 19 minutes 00 seconds East 235.90 feet; thence South 01 degrees 09 minutes 30 seconds East, 604.57 feet to the POINT OF BEGINNING, containing 3.6222 Acres.

The above description taken from Warranty Deed Instrument Number 2006-10859 dated October 6, 2006 as found in the Office of the Recorder of Boone County.

