Clear Form

STATEMENT OF MORTGAGE OR CONTRACT INDEBTEDNESS FOR DEDUCTION FROM ASSESSED VALUATION

State Form 43709 (R13 / 10-15)
Prescribed by Department of Local Government Finance

County	Township	Year
Hamilton		17 -18

File Mark

Form filed with:
☐ County Auditor
☐ County Recorder

INSTRUCTIONS:
To be filed in person or by mail.
Filing Dates: 1) Real Property: Must be completed and dated in the calendar year for which the deduction is sought. Must be filed or postmarked with the County Auditor or County Recorder of the county where the property is located on or before January 5 of the immediately succeeding calendar year.
2) Mobile / Manufactured Homes not assessed as Real Property: Must file with the County Auditor of the county where the property is located during the twelve (12) months before March 31 of each year the deduction is sought.
See reverse side for additional instructions and qualifications.

Applicant (*owner or contract buyer - see restrictions on reverse side*)		Phone Number		
Taxing District	Key number / legal description	Property Address	Record number	Closing Date
Assessed value of real property as of assessment date, current year	Mortgage / Contract indebtedness unpaid as of assessment date, current year	Mortgage / Contract indebtedness unpaid as of date of application	Is the applicant the sole legal or equitable owner? ☐ Yes ☐ No	
If no, what is his / her exact share of interest?	If owned with someone other than spouse, indicate with whom			
If name on record is different than that of applicant, indicate below:	Is the property in question: Annually Assessed ☐ Real Property ☐ Annually Assessed Mobile Home (IC 6-1.1-7)			
Name of mortgagee or contract seller				
Address of mortgagee or contract seller (*number and street, city, state, and ZIP code*)				
Name of assignee or other owner or holder of mortgage				
Address of assignee (*number and street, city, state, and ZIP code*)				
Does applicant own property in any other county in Indiana? ☐ Yes ☐ No	If yes, what county?	What Taxing District?	Has this deduction been requested on property for current year? ☐ Yes ☐ No	If yes, state amount of deduction

A person is not entitled to this deduction unless the person has a balance on the person's mortgage or contract indebtedness that is recorded in the county recorder's office (including any home equity line of credit that is recorded in the county recorder's office) that is the basis for the deduction.

COUNTY AUDITOR

Deduction approved in the amount of:						
20 _____	20 _____	20 _____	20 _____	20 _____	20 _____	20 _____

Signature of County Auditor	County	Date (*month, day, year*)

I / We certify under the penalty of perjury that the above and foregoing information is true and correct and that the applicant is a resident of Indiana and owner / contract buyer of the aforementioned property on date application is filed.

Signature (*owner's full name*)	Date (*month, day, year*)
Full resident address of applicant (*number and street, city, state, and ZIP code*) Email Address:	
Person authorized by duly executed Power of Attorney or by IC 6-1.1-12-0.7	Date (*month, day, year*)
Address of authorized person (*number and street, city, state, and ZIP code*)	

The penalties for perjury can include imprisonment up to two and a half years and a fine not to exceed $10,000.

RECEIPT FOR FILING STATEMENT OF MORTGAGE OR CONTRACT INDEBTEDNESS

Name of applicant	Name of mortgagee or contract seller	
Date filed (*month, day, year*)	Amount of indebtedness	Taxing District
Key number / legal description		
Signature of County Auditor / County Recorder	County	Date (*month, day, year*)

INSTRUCTIONS AND QUALIFICATIONS

- *Applicants must be residents of the State of Indiana.*
- *Applications must be filed during the periods specified. Once the application is in effect, no other filing is necessary unless there is a change in the status of the property of applicant that would affect the deduction. Note: A new application must be filed whenever a loan on real estate is refinanced.*
- *This application may be filed in person or by mail. If mailed, the mailing must be postmarked before the last day for filing.*
- *Any person who willfully makes a false statement of the facts in applying for this deduction is guilty of the crime of perjury and on the conviction thereof will be punished in the manner provided by law.*
- *The deduction equals $3,000, one-half of the assessed value of the property, or the balance of the mortgage or contract indebtedness as of the assessment date, which ever is least.*
- *Authority for signing a deduction application may be delegated only by an executed power of attorney or by IC 6-1.1-12-0.7.*
- *Signature of only one spouse is required for filing, when owner is a husband and wife in a tenancy by the entirety.*
- *An Indiana resident who was a member of the United States Armed Forces and who was away from the county of his residence as a result of military service during the time of filing must file a claim for deduction during the following year in which the individual is discharged from military service.*
- *A contract buyer must submit a recorded copy or recorded memorandum of the contract, which contains a legal description with the first statement filed for this deduction.*
- *A person is not entitled to this deduction unless the person has a balance on the person's mortgage or contract indebtedness that is recorded in the county recorder's office (including any home equity line of credit that is recorded in the county recorder's office) that is the basis for the deduction.*
- *The penalties for perjury can include imprisonment up to two and a half years and a fine not to exceed $10,000.*
- *The assessment date for real property is January 1 starting in 2016 and January 1 for mobile homes assessed under IC 6-1.1-7 starting in 2017. The assessment date for mobile homes assessed under IC 6-1.1-7 is January 15 in 2016.*