



# BUSINESS TANGIBLE PERSONAL PROPERTY ASSESSMENT RETURN

State Form 11405 (R45 / 12-21)  
Prescribed by the Department of Local Government Finance

**FORM 103 - LONG**

### PRIVACY NOTICE

This form contains confidential information pursuant to IC 6-1.1-35-9.

**JANUARY 1, 2022**

For Assessor's Use Only

NOTE: For taxpayers with less than \$80,000 in acquisition costs to report within the county, legislation was passed in 2021 which exempts this property. If you are declaring this exemption, check this box, enter the total acquisition cost of your personal property in the county, and complete only sections I, II, and IV of this form. If you are declaring this exemption through this form, you also need to file a Form 104.

\$ \_\_\_\_\_

RETURN THIS FORM TO THE APPLICABLE ASSESSOR BY MAY 16, 2022.

An exemption granted under IC 6-1.1-10 or any other statute supersedes this exemption. In other words, a taxpayer whose personal property is exempt because the taxpayer applied for and was granted an exemption by the county must follow all applicable procedures for the approved exemption, which may include fully completing the personal property return.

If property is in more than one (1) location, what is the address for the location where the sum of acquisition costs for the property is greatest?

### INSTRUCTIONS:

1. Please type or print.
2. This form must be filed with the township assessor, if any, or the county assessor of the county in which the property is located not later than May 16, 2022, unless an extension of up to thirty (30) days is granted in writing. Contact information for the assessor is available at: <http://www.in.gov/dlgt/2440.htm>.
3. A Form 104 must be filed with this return.

### SECTION I

Name of taxpayer		Name under which business is conducted		Federal identification number **	
Nature of business		DLGF taxing district name		DLGF taxing district number	
NAICS Code number *	Retail merchant's certificate number	Township	County		
Address where property is located (number and street)			City	State	ZIP code
Address to which assessment and tax notification should be mailed (if different than above)			City	State	ZIP code

### SECTION II

1. Federal income tax year ends: \_\_\_\_\_ Name filed under: \_\_\_\_\_

2. Location of accounting records

Address (number and street)	City	State	ZIP code
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3. Form of business  Partnership or Joint Venture  Sole Proprietorship  Corporation  Estate or Trust  
 Other, describe: \_\_\_\_\_

4. Do you have other locations in Indiana?  Yes  No

5. Did you own, hold, possess or control any leased, rented or other depreciable personal property on January 1?  Yes  No (50 IAC 4.2-8)

6. Did you own, hold, possess or control any Special Tools on January 1?  Yes  No If yes, complete Form 103-T. (50 IAC 4.2-6-2)

7. Did you own, hold, possess or control any returnable containers on January 1?  Yes  No (50 IAC 4.2-6-4)

If taxpayer answers "yes" to question 5, the owner must file Form 103-O and the possessor must file Form 103-N. Failure to properly disclose lease information may result in a double assessment. (50 IAC 4.2-2 and 50 IAC 4.2-8).

Failure to file a return on or before the due date as required by law will result in the imposition of a twenty-five dollar (\$25) penalty. In addition, if the return is not filed within thirty (30) days after such return is due, a penalty equal to twenty percent (20%) of the taxes finally determined to be due with respect to the property which should have been reported will be imposed. A personal property return is not due until the expiration of any extension period granted by the township assessor or county assessor under IC 6-1.1-3-7(b). If the total assessed value that a person reports on a personal property return is less than the total assessed value that the person is required by law to report and if the amount of the undervaluation exceeds five percent (5%) of the value that should have been reported on the return, then the county auditor shall add a penalty of twenty percent (20%) of the additional taxes finally determined to be due as a result of the undervaluation.

In completing a personal property return for a year, a taxpayer must make a complete disclosure of all information relating to the value, nature, or location of personal property owned, held, possessed or controlled on the assessment date. (IC 6-1.1-3-9(a)). This information would include, but not be limited to, completion of the heading and related information, answers to all questions on the face of the return, and entries on all of the appropriate lines of Schedule A. If such information is not provided, the taxpayer will be contacted and directed to provide that information. In addition, a penalty of \$25 shall be imposed. (IC 6-1.1-37-7(d))

\* NAICS - North American Industry Classification System - A complete list of codes may be found at: [www.census.gov](http://www.census.gov).

NOTE: The NAICS Code Number appears on your federal income tax return.

\*\* An individual using his Social Security Number as the Federal Identification Number is only required to provide the last four digits of that number. IC 4-1-10-3.

### SECTION III

SUMMARY (Round all numbers to nearest ten dollars)	REPORTED BY TAXPAYER	CHANGE BY ASSESSOR	CHANGE BY THE COUNTY BOARD
Schedule A - Personal Property	\$	\$	\$
Deduction per Form 103 ERA or Form 103-CTP	- \$	\$	\$
Final Assessed Valuation	= \$	\$	\$

### SECTION IV

### SIGNATURE AND VERIFICATION

Under penalties of perjury, I hereby certify that this return (including any accompanying schedules, deduction claims, or statements), to the best of my knowledge and belief, is true, correct, and complete; if applicable, reports all tangible personal property subject to taxation owned, held, possessed or controlled by the named taxpayer in the stated township or taxing district on the assessment date, as required by law; and is prepared in accordance with IC 6-1.1 et seq., as amended, and regulations promulgated with respect thereto.

Signature of authorized person	Printed name of authorized person	Date (month, day, year)
Title of authorized person	Telephone number ( )	E-mail of authorized person

## SECTION V

FORM 103 - LONG See 50 IAC 4.2-4		TANGIBLE PERSONAL PROPERTY CONFIDENTIAL			SCHEDULE A JANUARY 1, 2022
Line	Report all personal property assessable to this taxpayer below. <i>(Round all figures below to nearest dollar)</i>				Federal Identification Number
1	Total cost of tangible depreciable personal property. <i>(50 IAC 4.2-4-2)</i>				\$
2	Adjustment to federal tax basis per Form 106. <i>(50 IAC 4.2-4-4)</i>				
3	Total cost and base year value of tangible depreciable personal property. <i>(Line 1 plus 2)</i>				\$
<b>Deduct Exempt Property (See 50 IAC 4.2-11.1)</b>				<b>COST</b>	
4	Stationary industrial air purification systems. <i>(Attach Form 103-P)</i>			\$	
5	Industrial waste control facilities. <i>(Attach Form 103-P)</i>				
6	Enterprise information technology equipment. <i>(Attach Form 103-IT)</i>				
7	Vehicles / airplanes subject to excise tax.	Number of Units		\$	
<b>Total cost of exempt property (Deduct from Line 3 and enter on Line 8)</b>					
8	<b>Subtotal</b>				\$
<b>Additions: See 50 IAC 4.2-1-1.1 and 50 IAC 4.2-4-3(b) and 4</b>					
9	Cost of all depreciable personal property still in use but written off. <i>(50 IAC 4.2-4-3(b))</i>				\$
10	Cost of installation and foundations applicable to depreciable personal property. <i>(50 IAC 4.2-4-2(d))</i>				
11	Cost of interest incurred during construction and installation applicable to depreciable personal property. <i>(50 IAC 4.2-4-3(j))</i>				
12	<b>Total</b> cost and base year value of assessable depreciable personal property. <i>(add Lines 8, 9, 10 and 11. Line 12 must agree with Line 52 Column A)</i>				\$
<b>POOLING SUMMARY (From Schedule A-1 or Form 103-P5)</b>		<b>TOTAL COST COLUMN A</b>	<b>ADJUSTMENTS COLUMN B</b>	<b>ADJUSTED COST COLUMN C</b>	<b>TRUE TAX VALUE COLUMN D</b>
52	<b>Total All Pools</b>	\$	\$	\$	\$
53	30% of Adjusted Cost <i>(Line 52, Column C)</i> <i>(enter zero (0) if filing 103-P5 and entity is a qualified steel mill or oil refinery per IC 6-1.1-3-23).</i>				\$
54	Greater of Lines 52D or 53.				\$
<b>Adjustments to True Tax Value</b>					
55	Equipment not placed in service and/or critical spare parts <i>(50 IAC 4.2-6-1 &amp; 6)</i> per Form 106.	Cost \$		<b>X 10%</b>	\$
56	Tools, dies, jigs, fixtures, etc., per Form 103-T. <i>(50 IAC 4.2-6-2)</i>		Cost \$		\$
57	Permanently retired equipment <i>(50 IAC 4.2-4-3)</i> and/or returnable containers <i>(50 IAC 4.2-6-4)</i> per Form 106.		Cost \$		\$
58	Commercial aircraft and commercial bus line fleet, not subject to excise tax per Form 103-I. <i>(50 IAC 4.2-10)</i>		Cost \$		\$
59	<b>Total</b> additions to True Tax Value. <i>(Lines 55, 56, 57 and 58)</i>				\$
60	<b>Total</b> True Tax Value before adjustments for "Abnormal Obsolescence." <i>(Line 54 plus Line 59)</i>				\$
61	Abnormal Obsolescence Adjustment per Form 106. <i>(50 IAC 4.2-4-8)</i>				\$
62	<b>Total</b> True Tax Value of personal property. <i>(To page 1, Form 103 Summary)</i>				\$

\*\* The total cost of special tools, dies, jigs, fixtures, etc., permanently retired equipment; commercial aircraft, and commercial bus line fleet, not subject to excise tax is to be deducted in full in Column B below. The true tax value of such property is to be computed on the proper Form(s) (103-T, 106 AND 103-I, respectively) and recorded on Line(s) 56, 57 and 58.

<b>ROUND ALL FIGURES BELOW TO THE NEAREST DOLLAR.</b>					
	YEAR OF ACQUISITION	COLUMN A	COLUMN B	COLUMN C	COLUMN D
	POOL NUMBER 1: (1 TO 4 YEAR LIFE)	TOTAL COST OR BASE YEAR VALUE	ADJUSTMENTS ** (See Note Above)	ADJUSTED COST	T.T.V.%
					TRUE TAX VALUE
13	1-2-21 To 1-1-22				65
14	1-2-20 To 1-1-21				50
15	1-2-19 To 1-1-20				35
16	<b>Prior To 1-2-19</b>	\$	\$	\$	20
17	<b>TOTAL POOL NUMBER 1</b>				
<b>POOL NUMBER 2: (5 TO 8 YEAR LIFE)</b>					
18	1-2-21 To 1-1-22				40
19	1-2-20 To 1-1-21				56
20	1-2-19 To 1-1-20				42
21	1-2-18 To 1-1-19				32
22	1-2-17 To 1-1-18				24
23	1-2-16 To 1-1-17				18
24	<b>Prior To 1-2-16</b>	\$	\$	\$	15
25	<b>TOTAL POOL NUMBER 2</b>				
<b>POOL NUMBER 3: (9 TO 12 YEAR LIFE)</b>					
26	1-2-21 To 1-1-22				40
27	1-2-20 To 1-1-21				60
28	1-2-19 To 1-1-20				55
29	1-2-18 To 1-1-19				45
30	1-2-17 To 1-1-18				37
31	1-2-16 To 1-1-17				30
32	3-2-15 To 1-1-16				25
33	3-2-14 To 3-1-15				20
34	3-2-13 To 3-1-14				16
35	3-2-12 To 3-1-13				12
36	<b>Prior To 3-2-12</b>	\$	\$	\$	10
37	<b>TOTAL POOL NUMBER 3</b>				
<b>POOL NUMBER 4: (13 YEAR AND LONGER LIFE)</b>					
38	1-2-21 To 1-1-22				40
39	1-2-20 To 1-1-21				60
40	1-2-19 To 1-1-20				63
41	1-2-18 To 1-1-19				54
42	1-2-17 To 1-1-18				46
43	1-2-16 To 1-1-17				40
44	3-2-15 To 1-1-16				34
45	3-2-14 To 3-1-15				29
46	3-2-13 To 3-1-14				25
47	3-2-12 To 3-1-13				21
48	3-2-11 To 3-1-12				15
49	3-2-10 To 3-1-11				10
50	<b>Prior To 3-2-10</b>	\$	\$	\$	5
51	<b>TOTAL POOL NUMBER 4</b>				
52	<b>TOTAL ALL POOLS</b>				

NOTE: All Column B adjustments above must be supported on Form 106, Form 103-T, or Form 103-I.

<b>CLOSED BUSINESS</b>	
1. Has this business closed? <input type="checkbox"/> Yes <input type="checkbox"/> No	2. Date of business closure: _____

## Filing Basics:

- For the assessment date of January 1, 2022, IC 6-1.1-3-7.2 was amended to allow an exemption for taxpayers with less than \$80,000 in acquisition costs to be reported within a county. Failure to timely file a personal property tax return with the applicable assessor declaring the exemption will result in a \$25 penalty. (IC 6-1.1-37-7) For more information, refer to this link: <http://www.in.gov/dlgf/7576.htm>.
- Taxpayers may request up to a thirty (30) day extension of time to file their return. The written request should be sent to the assessor before the filing deadline of May 16, 2022, and should include a reason for the request. The assessor may, at their discretion, approve or deny the request in writing.
- Personal property must be assessed in each taxing district where property has a tax situs.
- Inventory located in the State of Indiana is exempt and is not required to be reported per IC 6-1.1-11(b)(3).
- It is the responsibility of the taxpayer to obtain forms from the assessor and file a timely return. The forms are also available online at the Indiana Department of Local Government Finance's website at: [www.in.gov/dlgf](http://www.in.gov/dlgf).
- If you hold, possess, or control not-owned personal property on the assessment date, you have a liability for the taxes imposed for that year unless you establish that the property is to be assessed to the owner. This is done by completing a Form 103-N, attaching it to the Form 103-Long, and filing it with the assessor. A taxpayer declaring the exemption on page one of this form may, as deemed necessary by the applicable assessor, need to file Form 103-O or Form 103-N, as applicable, to verify that the individual is the appropriate taxpayer to claim the exemption.

NOTE: Failure to properly disclose lease information may result in a double assessment. (IC 6-1.1-2-4(a))

- Taxpayers who discover an error was made on their original timely filed personal property tax return have the right to file an amended return. The amended return must be filed within twelve (12) months of the due date or the extended due date (if up to a thirty (30) day extension was granted) of their original return. The deadline to amend this return, if no extension has been granted, is May 15, 2023.
- In order to reduce the possibility of an estimated assessment and failure to file a return penalty, taxpayers may elect to inform the assessor when personal property is moved out of a county.

## Frequently Asked Questions:

### A. How do I find out my Taxing District Name and Number?

You will need to contact your county assessor for assistance since heavily populated areas can have several taxing districts within a single township.

### B. How do I find out my NAICS number?

This six-digit code number appears on the federal returns filed for businesses. For a complete list of the codes, go to [www.census.gov](http://www.census.gov).

### C. Will my local assessor fill this form out for me?

Indiana's personal property tax system is a self-assessment system. An assessor can offer assistance with the filing; however, an authorized person representing the business must sign the form under penalties of perjury that it is true and correct so the responsibility of filing an accurate return remains with the taxpayer.

### D. How can I find contact information for the various county offices (assessor, auditor, or treasurer) throughout the State of Indiana, locate forms or learn more about Indiana's personal property tax system?

Go to the Indiana Department of Local Government Finance's website at: [www.in.gov/dlgf](http://www.in.gov/dlgf).  
Contact information for the assessor is available at: <http://www.in.gov/dlgf/2440.htm>.